

Vol. VI.

No. 3



CANADA

DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

MONTHLY REVIEW OF BUSINESS STATISTICS

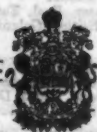
MARCH, 1931

Published by Authority of the Honourable H. H. Stevens, M.P.,

Minister of Trade and Commerce

Price: Ten Cents per Copy
One Dollar per year

OTTAWA: F. A. ACLAND
Printer to the King's Most Excellent Majesty
1931



CANADA

BUREAU FÉDÉRAL DE LA STATISTIQUE

SECTION DE LA STATISTIQUE GÉNÉRALE

REVUE DE LA SITUATION ÉCONOMIQUE

MARS, 1931

Publiée par ordre de l'Hon. H. H. Stevens, M.P.,

Ministre du Commerce

Prix: Dix cents l'exemplaire
Un dollar par an

OTTAWA: F. A. ACLAND
Imprimeur du Roi
1931

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MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. VI

OTTAWA, MARCH, 1931

No. 3

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THE CURRENT BUSINESS SITUATION IN CANADA

SUMMARY

Business operations in Canada, after adjustment for seasonal tendencies, showed a gain in February over the level of the first month of the year. Irregularity was in evidence in some directions, but the broad tendency was toward greater activity. One of the chief elements in the improved outlook was the gain in the operations of the primary iron and steel industry. The production of iron and steel registered marked gains, the output of steel ingots being 82,637 tons compared with 57,598 in January. The 9,871 cars and trucks produced in February represented a gain of 10 p.c. after seasonal adjustment. The imports of crude rubber and petroleum indicated preparations for increased operations by the tire and oil industries. The sharp gain in the exports of lumber was an omen of revival of demand in external markets. The greater activities of the meat packing industry were indicated by important gains in inspected slaughtering.

The imports of raw cotton were reduced to moderate proportions in February, while the output of the newsprint industry showed further contraction. The flour milling industry is also operating at a low proportion of capacity in the current period. The official index of manufacturing production was 128.7 in February compared with 124 in the preceding month, a gain of more than 3 p.c.

The construction industry was favoured with a relatively large volume of new business in February, the value of awards being \$25,930,000. Building permits issued in 60 cities were disappointing, amounting to \$5,930,000 compared with \$7,511,000 in January. The movement of grain to Pacific Coast and Lakehead Ports continued in ample volume in February, the receipts of wheat during the month being 13,049,000 bushels compared with 12,812,000 bushels in the first month of the year.

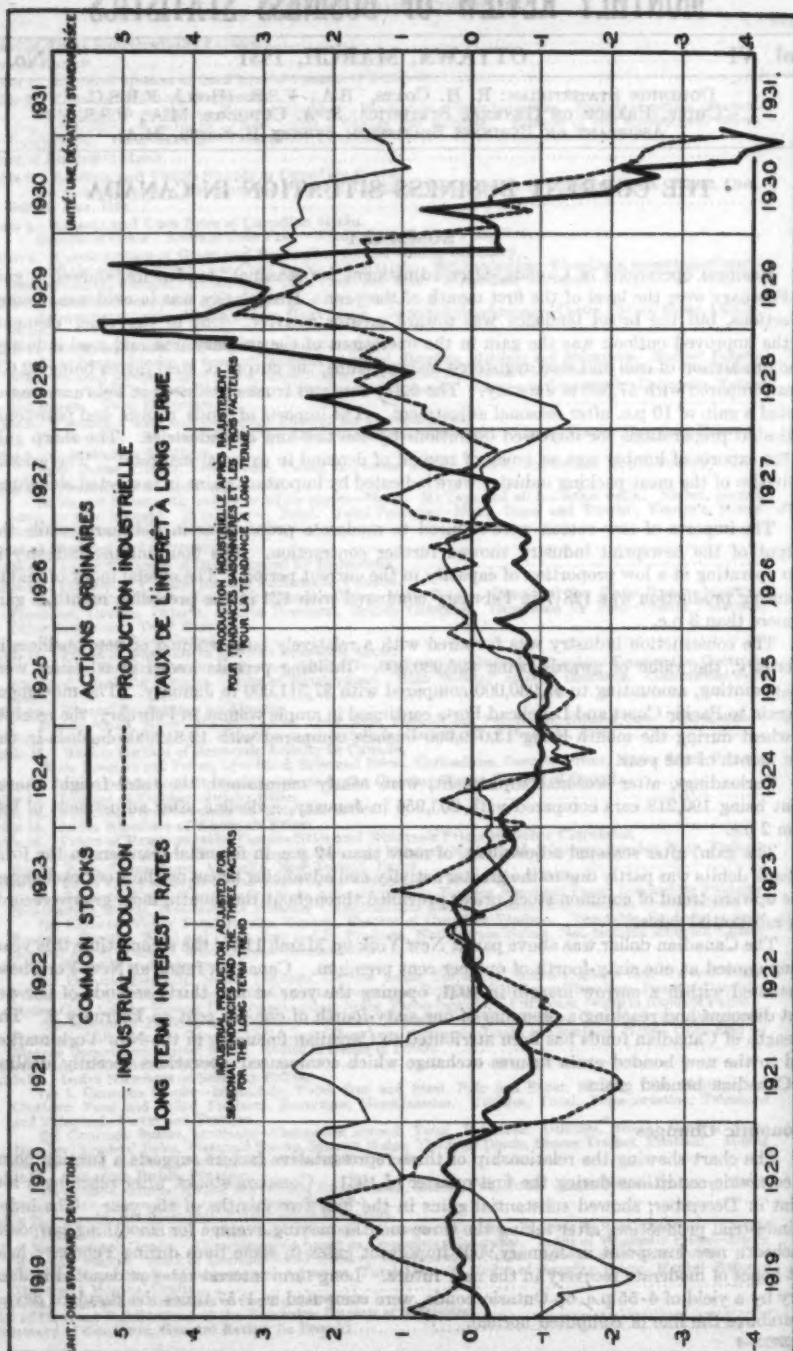
Carloadings, after seasonal adjustment, were nearly maintained, the total freight movement being 190,213 cars compared with 203,956 in January, a decline after adjustment of less than 2 p.c.

The gain, after seasonal adjustment, of more than 12 p.c. in financial transfers in the form of bank debits was partly due to the greater activity and advancing prices on the stock exchanges. The upward trend of common stock prices prevailed throughout the month, most groups recording substantial gains.

The Canadian dollar was above par at New York on March 11 for the second time this year, being quoted at one sixty-fourth of one per cent premium. Canadian funds at New York have fluctuated within a narrow margin in 1931, opening the year at five thirty-seconds of one per cent discount and reaching a premium of one sixty-fourth of one per cent on February 9. The strength of Canadian funds has been attributed to Canadian financing in the New York market and to the new bonded grain futures exchange which commenced operations recently dealing in Canadian bonded grain.

Economic Changes

The chart showing the relationship of three representative factors suggests a turning point in economic conditions during the first quarter of 1931. Common stocks, after reaching a low point in December, showed substantial gains in the first two months of the year. The index of industrial production, after taking the three months moving average for smoothing purposes, reached a new low point in January, but important gains in some lines during February hold out hopes of moderate recovery in the near future. Long term interest rates as denoted in January by a yield of 4.55 p.c. on Ontario bonds, were computed as 1.57 times the standard deviation above the line of computed normal.



The chart on page 10 indicates that despite the industrial depression, the output of central electric stations was greater in 1930 than in the preceding year. The output during 1930 amounted to 18,256 million kilowatt hours, including an estimate of 400 million kilowatt hours from small stations which do not report monthly. The large stations generating about 98 p.c. of the total for all stations, reported a total output of 17,856 million kilowatt hours; 17,554 million kilowatt hours generated by water power and 302 million kilowatt hours generated by thermal engines. The tendency in the central electric station industry is towards consolidation and interconnection of stations for the sake of economies in operation, and also to insure continuous service in the event of breakdowns. In Canada 23 large systems generated 17,098,613,000 kilowatt hours during 1930, which was over 93 p.c. of the total for all stations and the output of the four largest was over 62 p.c. of the total.

During 1930 the export of electricity to the United States amounted to 1,619,600,000 kilowatt hours, or about 9 p.c. of the total output. Of this, 402,317,877 kilowatt hours was surplus power exported by the Hydro-Electric Power Commission of Ontario and the Canadian Niagara Power Company from the Niagara plants. The imports were small, amounting to only 6,035,111 kilowatt hours.

Wholesale Prices

The official index of wholesale prices showed a decline in February from the levels of the first month of the year. The decrease was only 0.7 points, the index, based on the monthly average for 1926 equalling 100, being 76 in February.

An examination of the price indexes of the chief industrial countries discloses that the trend was downward in January. While the indexes for the first month of the year did not quite maintain the rate of decline indicated for December, the downward movement persisted steadily. The most noteworthy losses were recorded in indexes for the United Kingdom, Germany, United States, Canada and Japan. The only group of the Board of Trade index for the United Kingdom to advance was that for coal. Substantial decreases occurred in cereals, meats and fish, metals, minerals and other textiles. The decline in the Statistique Generale index for France was again entirely due to lower prices for imported products, domestic products having scored a minor advance for the month. The Federal Statistical Office series for Germany moved considerably lower due to a well distributed series of group reductions. Metals, textiles, rubber, building materials, hides and skins and animal foods were all several points lower. Declines in the United States wholesale series were well spread over practically all commodity groups and proved sufficient to maintain the substantial rate of recession apparent in recent months.

The decline in Canadian prices in February was general in all groups of the component material classification except in the vegetable products. Prices of wheat, oats, barley, rye, flax, flour, malt, oatmeal and rolled oats averaged higher in February than in the preceding month.

During the first two weeks of February, cash wheat prices made the most consistent advance witnessed since last August, although in the meantime there have been sharper rises of less duration. Prices of raw rubber continued to react to increasingly unfavourable statistical information during February, a new all time low of 7.10 cents for old "A" contracts being reached on February 24 on the New York exchange. Practically all descriptions of live stock reached lower levels during February in the sharpest general decline since last midsummer. The February rise in cotton prices was ascribed principally to a short covering movement on the United States exchanges combined with a better demand for American cotton, particularly from Japan and India where supplies of Indian cotton were said to be appreciably lower than a year ago. February copper statistics, as published by the American Bureau of Metal Statistics, were not particularly favourable since they showed a gain of 10 p.c. in daily production, a decline in surplus refined stocks of less than 200 tons, a drop in total shipments of 6,000 tons and an increase in total stocks of 8,000 tons. Copper prices averaged nearly as high in February as in the preceding month.

The index number of retail prices, rents and costs of services fell from 95.2 in January to 94.1 in February. The base for this index is the monthly average for 1926 equalling 100.

The Wheat Situation

During the month of February the wheat surplus of Canada was reduced by exports amounting to 12 million bushels, that of Argentina by 16 million bushels, and that of Australia by 14

million bushels. The exports from the United States were inappreciable, while the crop report of March 9 greatly complicates any estimates of the United States surplus by its disclosure of 160 million bushels of wheat still remaining on farms. This figure was much too high to justify the earlier official estimate of feeding to the extent of 236 million bushels. The new data require an increase of about 100 million bushels in the surplus remaining for export and carryover. Russell's estimate of total stocks is 530 to 540 million bushels, with necessary reductions of 30 million bushels for seed and about 170 million bushels for grinding in the balance of the crop year. These figures forecast a carryover quite a little in excess of last year. On the basis of this new information, the quantities available for export or carryover at the end of February are estimated in millions of bushels at :—United States, 325; Canada, 232; Argentine, 141; and Australia, 126.

At the beginning of the present crop year, on July 31, 1930, the estimated carryover of wheat in Canada was 112 million bushels and the final estimate of the 1930 crop was 398 million bushels, making a total amount in Canada of 510 million bushels. Deducting 110 million bushels as an allowance for seed, home consumption and unmerchantable grain, it is calculated that 400 million bushels were then available for export—about 100 million bushels more than at the same season of 1929. Exports during this crop year have exceeded those of the last crop year during every month, the total excess up to February 28 being nearly 63 million bushels. The surplus available at February 28 (with no allowance for carryover) amounted to 232 million bushels, almost 39 million bushels more than the comparable quantity at the same date in 1930.

FINANCE

Banking

The marked gain in the investment holdings of the banks at the end of January from the levels of the same date of 1930 was one of the constructive factors in the banking situation indicated by the latest available report of banking operations. The high-grade security investments of the banks amounted to \$593,000,000 at the end of January compared with \$431,000,000 on the corresponding date of last year. Owing to the low rates obtaining in the New York money market, call loans placed abroad declined during the 12-month interval from \$212,000,000 to \$120,000,000. The readily available assets were \$843,000,000 at the end of January compared with \$832,000,000 on the same date of 1930.

Current loans were \$243,000,000 less than on January 31, 1930. Canadian call loans showed a decline of \$45,000,000 in the long term comparison. The secondary assets were computed as \$1,876,000,000 compared with \$2,128,000,000 one year ago. The sum of the two principal classes of deposits showed a decline of \$99,000,000, notice deposits being down \$12,000,000. The surplus of notice deposits over current loans was \$288,000,000 compared with \$56,000,000, the ratio of current loans to notice deposits being 80 p.c. compared with 96·2 p.c.

The gold held by the Finance Department against the Dominion note issue at the end of January was \$75,600,000 which was increased by \$2,200,000 during February. The comparative holdings at the end of January, 1930, were \$62,700,000. The aggregate issues of Dominion notes on January 31 last were \$146,600,000 compared with \$173,000,000 on January 31, 1930.

After seasonal adjustment demand deposits showed marked contraction in January. Call-loans elsewhere than in Canada and the aggregate issues of Dominion notes showed decline during the month. Increases, after seasonal adjustment, were registered in notice deposits, current loans, investment holdings and call loans in Canada.

Security Prices

While showing some irregularity with declines in the groups most seriously affected by the depression, an important advance has been shown in common stock prices since the low point was reached in December. The index of 124 stocks was 115·1 in the week ended February 26 compared with 100·6 in the third week of December. In the meantime, all groups in the official classification showed advances except milling and pulp and paper. The gain in the textile group was moderate, the index for 100 industrials being 127·2 compared with 112·6, a gain of 13 p.c. The advance in 18 utility stocks from 99·8 to 113·4 was relatively greater than in the industrials. The gain in the traders' index between the low point reached in December and the last week of February was 24·5 p.c.

The index number of 22 preferred stocks remained almost unchanged in February, being 83.4 as compared with 83.2 in January. Canadian Cottons rose from 50 to 54, National Breweries from 30.7 to 33 and Ogilvie from 125 to 127.5. Abitibi declined from 43 to 42.8, Canada Bread from 99.4 to 97.8, Moore Preferred A from 106 to 102 and Moore Preferred B from 123.8 to 118.1.

The index numbers of interest rates calculated from the yields of the most popular Ontario bonds on the basis of 1926 equalling 100, remained unchanged at 95 in February. The average yield on these bonds was 4.55 p.c., the same as in the preceding month.

The high point in the mining index during the first two months of the year was reached in the second week of February. Regarding the monthly average for 1926 as the base equalling 100, the index in February was 72.9 compared with 68.4 in January. The 11 gold stocks moved up from 68.1 to 72. The index of the copper-gold stocks represented by Noranda and Amulet reached 84 compared with 75.1 in January and the index of 4 silver and miscellaneous stocks was 34.8 compared with 32.8.

CONDITIONS IN THE UNITED STATES

The average daily industrial production in the United States was greater in February than in the preceding month and signs of moderate improvement were not lacking. The gain in the value of construction contracts awarded was due solely to a sharp increase in residential building. The total in 37 States was reported as \$235,400,000 compared with \$228,000,000 in January. Iron and steel production increased more than seasonally during February and there are indications that the expansion continued in March. Production of motor cars and trucks was estimated at 220,493 compared with 171,903 in the preceding month. Carloadings, after seasonal adjustment, showed a decline of 5 p.c. in February. Estimated net operating revenues decreased in January 4 p.c. more than the usual seasonal amount. Perhaps the most pronounced signs of improvement have come from the cotton textile industry, where an excellent demand for goods has developed within recent weeks.

Measured by weekly indexes, wholesale prices reached a new low level at the end of February. While weaknesses occurred in every group of the classification, those in the food and farm groups were outstanding, new lows for the year being established in the prices of corn, hogs and wheat. Speculation for the rise was strongly predominant in the stock market during February supplementing the moderate gain in the preceding month. A new high point for the last four months was reached in the latter part of the month under review. Further advances were recorded in stocks of favourably situated companies during the early weeks of March, while irregularity developed in other directions. Short term money rates continued at low levels, furnishing an incentive to greater activity in speculation and business.

CONDITIONS IN THE UNITED KINGDOM

Several recent events of outstanding importance have improved the business prospects of Great Britain. The suspension of the civil disobedience campaign in India occasioned by the agreement between Viceroy Lord Irwin and Mahatma Gandhi had an excellent effect. The settlement of the coal and cotton disputes ranks high among the more encouraging developments, and it is satisfactory to note that termination of the cotton lockout has been followed by a slight but definite revival in the industry. Raw wool prices have rallied from the low depths touched at the January sales, and a better tone is apparent in most sections of the trade. February witnessed a better demand for rayon and the British Industries Fair acted as a stimulus to business in this line.

The Financial News index of 30 industrial shares traded on the London Stock Exchange as of March 5, based on the average for 1928 equalling 100, was 68.8. This compares with 68.8 a month ago and with 88.8 at the end of March, 1930. According to latest advices, the credit situation was developing along favourable lines owing principally to the appreciable rise of the exchange rate on Paris where the advance during the first two weeks of March was from 123.90 francs per pound sterling to 124.15. Opinion is gaining ground in responsible quarters that the cyclical decline has ceased, and that even though substantial recovery is not yet in sight, the bottom of the great depression has been reached.

DOMINION BUREAU OF STATISTICS,

OTTAWA, March 20, 1931.

Table 1. Weighted Indexes of the Physical Volume of Business in Canada, Based on the Six-Year Period from 1919-1924 and Corrected where Necessary for Seasonal Variation.

Classification	1930												1931	
	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
Physical volume of business—														
Forestry.....	184.7	187.9	202.8	210.4	186.4	186.8	169.0	168.4	168.8	167.2	162.0	153.6	153.7	
Mining.....	129.1	176.0	125.3	164.2	146.2	152.7	143.2	163.2	160.0	134.1	149.8	139.5	130.4	
Construction.....	237.4	163.0	186.0	160.0	165.8	165.0	219.0	187.4	171.8	253.0	154.0	246.0	262.1	
Manufacturing.....	153.0	161.1	166.0	186.1	182.1	161.1	145.7	149.4	149.0	139.7	127.8	124.0	128.7	
Industrial Production.....	164.3	167.0	166.8	186.7	168.0	164.6	156.1	151.4	156.1	155.5	137.7	141.7	146.6	
Employment in trade.....														
Imports.....	153.0	160.5	136.9	161.5	142.5	151.6	128.1	187.6	137.0	133.2	118.4	115.8	119.2	
Exports.....	125.5	140.7	132.0	132.1	123.1	117.9	107.5	107.3	108.5	85.0	82.2	83.8	102.4	
Car loadings.....	123.1	118.9	120.6	124.0	123.5	123.0	128.4	130.9	85.5	88.0	62.4	103.1	101.7	
Share transactions.....	339.0	447.1	632.1	430.0	548.2	121.9	220.9	322.5	534.0	184.2	210.5	149.1	279.0	
Bank debits.....	151.0	149.0	141.5	144.4	151.1	139.7	136.7	143.2	135.0	110.3	117.5	130.1	146.1	
Physical volume of business..														
155.0	159.2	164.8	170.4	162.7	149.7	146.6	148.7	148.6	136.5	129.5	121.2	138.9		
Indexes of manufacturing—														
Flour production.....	91.4	101.0	116.0	109.9	108.3	141.1	187.5	160.4	110.0	105.6	84.1	73.2		
Sugar manufactured.....	85.6	44.2	45.9	86.2	118.6	79.2	108.0	126.3	173.9	169.5	178.1	178.5	72.3	
Rubber imports.....	220.0	293.8	309.6	267.1	270.3	493.0	344.5	186.2	237.9	236.9	183.2	171.6	197.4	
Cotton imports.....	74.8	98.4	74.8	101.3	79.0	81.2	86.1	111.4	187.0	150.0	98.7	77.1	52.5	
Wool imports.....	38.7	81.4	74.4	71.7	78.4	100.8	46.3	59.6	41.9	64.8	58.9	97.0	74.3	
Lumber exports.....	108.0	110.9	108.4	107.8	82.6	78.4	59.4	61.7	59.2	58.6	62.8	54.8	75.2	
Newspaper production.....	231.1	234.2	262.6	272.0	251.0	254.0	235.1	232.9	235.0	233.0	213.1	213.1	201.0	
Iron production.....	130.0	123.1	122.9	135.6	112.1	109.8	97.6	82.1	66.0	78.7	65.0	60.4	86.2	
Steel production.....	163.0	179.5	157.0	140.0	145.5	104.5	88.0	85.3	100.0	106.5	85.8	88.0	130.3	
Automobile production.....	173.4	307.0	230.5	236.2	157.6	118.1	122.1	94.8	51.6	72.0	72.0	88.2	97.0	
Petroleum imports.....	299.1	207.1	243.8	420.8	274.0	278.9	301.1	337.9	260.0	228.9	233.1	200.9	280.9	
Mining Production—														
Gold exports and Mint receipts.....	130.6	173.5	153.0	154.1	159.9	164.5	150.9	161.0	191.4	157.4	189.8	211.7	214.0	
Silver exports and Mint receipts.....	70.4	201.9	90.3	171.5	80.4	214.4	190.0	347.2	226.9	68.6	172.6	145.5	99.4	
Copper exports.....	307.8	463.9	277.0	367.9	298.0	289.9	365.0	317.1	311.0	243.5	199.0	212.0	160.0	
Nickel exports.....	267.8	293.0	218.0	294.1	170.1	190.0	163.1	189.8	178.2	130.0	190.5	140.2	237.0	
Zinc exports.....	494.0	588.0	320.1	624.0	670.0	623.0	638.0	313.7	623.0	560.0	520.0	670.0	670.0	
Asbestos exports.....	76.0	93.8	84.2	131.1	114.9	101.3	86.9	99.9	91.0	85.4	92.7	93.6	81.5	
Coal production.....	98.0	88.7	71.2	87.8	88.5	85.4	86.5	95.6	127.0	103.3	100.0	91.4	73.0	
Total.....	139.4	176.0	125.3	164.2	146.2	152.7	143.2	163.2	160.0	136.1	149.8	139.5	130.6	
Construction—														
Contracts awarded.....	227.4	163.0	186.0	160.0	165.8	165.0	219.0	187.4	171.5	253.0	154.0	246.0	223.0	
Building permits.....	203.0	162.5	114.0	132.0	130.0	126.0	115.4	93.3	117.0	126.9	227.0	228.0	134.3	
Cost of construction.....	91.8	91.2	90.9	86.5	88.3	88.1	87.0	88.3	85.7	85.8	85.4	84.6	84.6	
Electric power.....	237.0	283.0	289.1	293.6	276.1	272.9	262.1	260.0	283.1	281.0	273.0	261.5	261.6	
Agriculture—														
Grain Marketings, Total.....	128.6	115.0	74.6	72.5	223.1	184.1	340.5	697.9	104.3	90.3	54.1	102.7	212.9	
Wheat.....	145.4	131.1	83.8	80.0	248.9	204.0	377.1	787.0	100.0	93.0	56.3	115.5	235.0	
Oats.....	12.3	18.4	20.9	19.8	17.1	21.3	38.5	135.5	60.7	30.9	20.0	119.1	266.1	
Barley.....	39.5	19.5	15.7	14.3	93.0	75.2	372.0	287.0	139.7	121.1	30.2	47.7	163.4	
Flax.....	6.9	7.3	16.3	22.6	29.2	58.3	25.5	113.5	260.4	117.5	94.1	41.6	119.7	
Rye.....	123.2	56.2	29.4	90.8	333.5	240.0	206.1	182.1	138.6	81.5	35.2	33.2	66.0	
Live Stock Marketings, Total.....	66.9	89.5	85.8	87.4	91.3	81.3	81.9	70.3	90.2	70.2	81.1	95.1	117.1	
Cattle.....	98.1	80.9	83.0	80.5	82.2	66.9	83.2	54.1	77.2	54.6	68.2	67.4	97.4	
Calves.....	156.5	114.4	116.1	122.7	127.8	129.1	105.9	115.2	120.0	100.9	151.6	177.1	103.0	
Hogs.....	110.9	104.0	106.5	100.4	100.3	98.6	97.7	107.8	93.4	97.2	104.0	106.1	106.1	
Sheep.....	95.4	98.4	147.9	72.5	109.5	104.4	86.5	71.0	113.9	78.2	80.4	67.0	183.0	
Total Agricultural Marketings	120.5	108.5	80.1	76.2	199.1	157.6	276.4	628.2	100.9	85.1	61.0	100.9	157.7	
Indexes of inspected slaughtering, Total.....														
117.9	115.8	126.7	124.0	113.1	110.5	106.1	106.1	96.5	76.9	65.0	105.0	123.9		
Cattle.....	146.6	127.5	136.9	137.1	126.0	138.0	110.4	109.5	101.4	78.8	121.6	137.2	183.1	
Sheep.....	156.0	151.0	453.0	296.4	164.2	149.8	120.4	113.9	128.9	99.3	114.0	107.0	282.9	
Hogs.....	94.4	95.1	88.6	96.9	98.8	87.5	90.0	102.6	86.6	73.1	76.2	80.0	90.9	
Indexes of Cold Storage Holdings, Total.....														
143.6	153.2	203.0	277.3	221.6	183.5	119.3	141.8	125.7	133.7	127.7	134.7	168.4		
Eggs.....	173.0	328.5	280.0	103.4	155.2	140.1	134.5	135.9	148.0	175.5	191.6	275.0	460.0	
Butter.....	134.1	204.0	399.0	566.0	301.0	203.2	158.0	160.0	141.1	130.0	149.1	160.4	166.4	
Cheese.....	133.8	161.7	188.0	179.0	163.6	157.4	154.0	154.1	142.3	136.2	117.3	140.8	189.4	
Beef.....	63.8	64.8	64.4	72.0	77.4	104.0	95.0	71.6	60.9	49.9	36.4	32.1	24.3	
Pork.....	96.7	96.6	91.8	90.9	88.5	96.9	75.4	70.4	68.9	68.7	68.6	66.3	84.0	
Mutton.....	127.0	141.1	160.0	226.0	190.5	197.6	148.6	106.4	106.5	115.0	96.5	101.5	87.6	
Poultry.....	214.0	221.1	242.6	285.0	288.9	235.9	277.0	416.7	345.8	307.0	126.1	140.4	129.0	

The indexes under this heading are for the purpose of measuring the trend from month to month of the volume of production and business in terms of physical units, the monthly average from 1919 to 1924 being regarded as equivalent to 100 and adjustment made for seasonal tendencies. In the group indexes, the relative numbers for single items are weighted according to value during the base period. A description of the method of compilation is given in the number for June, 1927, pp. 8-9.

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Table 2. Trend of Business Movements

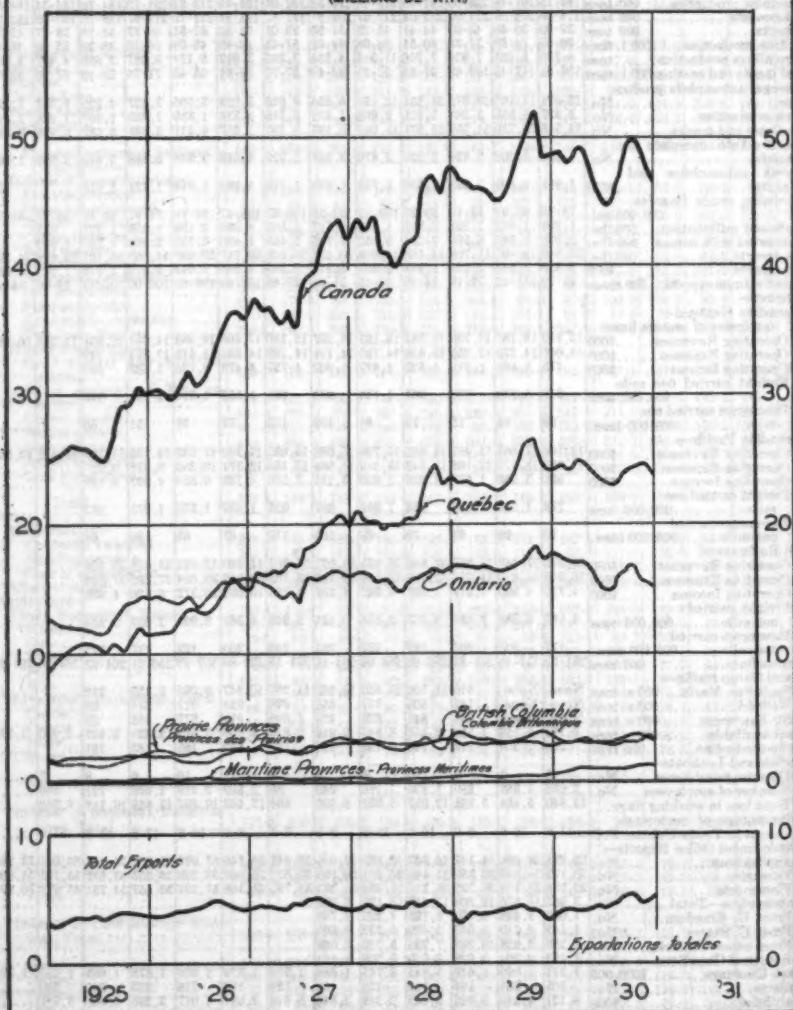
Items	1930											1931	
	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Rubber, crude imports..... 000 lbs.	5,099	5,457	5,159	5,808	5,777	7,490	4,723	3,524	4,346	4,799	3,016	3,329	4,316
Cotton, raw imports..... 000 lbs.	7,872	10,327	5,262	7,054	4,981	4,732	3,487	5,824	13,716	15,786	13,343	10,152	5,389
Wool, raw imports..... 000 lbs.	838	1,293	979	848	874	815	343	524	537	841	794	1,131	1,010
Planks and boards ex- ports..... Mil. bd. ft.	109-6	155-5	90-0	153-7	145-5	141-5	116-4	118-7	121-9	104-1	93-8	87-11	72-33
Timber scaled in B.C.Mil. bd. ft.	168-4	202-1	275-2	248-7	312-9	319-2	183-8	167-6	115-1	159-2	167-3	.....	.....
Newspaper production..... 000 tons	180-15	207-49	228-05	227-63	213-03	218-98	202-04	195-49	213-82	201-70	184-76	184-34	164-55
Shipments..... 000 tons	175-90	208-53	221-05	239-03	212-67	209-51	197-87	193-84	221-75	213-67	188-76	180-95	162-35
Stocks..... 000 tons	39-80	38-06	45-05	44-41	45-23	52-80	59-01	62-80	52-55	40-37	36-78	38-77	42-26
Pig Iron production..... 000 l. tons	70-80	74-58	72-34	80-81	66-08	64-68	57-46	48-40	46-09	46-36	38-29	35-50	46-40
Ferro-alloys production..... tons	5,250	5,681	7,839	7,768	11,059	3,334	3,297	3,012	5,174	3,987	3,530	4,467	4,006
Steel ingots and castings..... 000 l. tons	106-61	117-49	103-68	91-69	95-32	68-42	57-70	58-81	68-49	71-74	56-10	57-90	83-64
Passenger automobile production..... No.	13,021	17,165	20,872	21,261	12,194	8,556	6,946	5,633	3,296	3,527	4,225	4,582	7,529
Truck production..... No.	3,527	3,565	3,385	3,421	2,896	1,632	2,846	2,334	1,335	1,890	1,397	1,944	2,342
Total cars and trucks..... No.	15,548	20,730	24,257	24,671	15,090	10,188	9,792	7,967	4,641	5,407	5,622	6,496	9,871
Exports—Auto complete or chassis..... No.	4,237	3,303	3,321	3,024	3,470	3,521	3,922	4,546	3,868	3,598	3,645	3,095	1,990
Exports automobiles and parts..... \$000	1,911	2,909	2,963	1,820	1,733	1,603	1,710	1,990	1,348	1,122	1,672	.....	734
Petroleum, crude imports..... 000,000 gal.	73-75	63-92	47-14	90-21	110-58	92-55	100-87	105-47	94-74	74-97	69-39	58-97	61-70
Condensed milk output..... 000 lbs.	1,293	1,617	1,291	2,367	1,613	2,417	2,501	2,094	2,139	1,828	1,237	881	.....
Evaporated milk output..... 000 lbs.	2,272	3,635	5,595	7,354	9,352	7,798	5,455	4,480	3,732	3,896	1,757	1,850	.....
Fish exports..... 000 lbs.	38,249	29,491	11,708	18,168	18,068	20,476	26,208	39,717	38,987	54,653	56,101	36,498	24,196
Steel exports..... 0000	2,838	2,584	1,229	1,948	2,561	2,847	2,269	2,365	3,013	2,872	2,919	1,993	1,588
Canned salmon exports..... 000 cases	91-79	131-42	29-18	34-29	22-49	24-94	29-49	182-60	194-63	109-00	107-33	46-00	38-41
Railways— Canadian National— (exclusive of eastern lines) Operating Revenues..... \$000	13,740	18,181	14,700	15,354	16,194	16,237	16,130	17,966	17,938	14,564	12,854	11,203	10,883
Operating Expenses..... \$000	13,007	14,279	13,255	13,628	14,185	14,124	14,189	14,364	14,519	12,824	12,182	.....	.....
Operating Income..... \$000	475	3,504	1,211	1,622	1,877	1,907	1,757	3,478	3,196	1,603	690	.....	.....
Freight carried one mile..... 000,000 tons	918	1,333	860	961	1,184	936	994	1,559	1,814	1,194	915	.....	.....
Passengers carried one mile..... 000,000 pass.	60	84	73	73	84	103	103	77	61	51	66	.....	.....
Canadian Pacific— Operating Revenues..... \$000	12,164	17,665	14,097	14,862	15,708	15,089	15,082	19,389	17,063	14,726	14,185	14,418	10,551
Operating Expenses..... \$000	11,063	13,479	12,164	13,347	12,640	11,581	12,136	12,371	10,330	9,521	9,727	.....	.....
Operating Income..... \$000	881	3,986	1,674	1,226	2,830	3,213	3,260	6,733	6,554	4,922	4,162	.....	.....
Freight carried one mile..... 000,000 tons	778	1,269	822	853	1,054	867	925	1,632	1,375	1,075	952	.....	.....
Passengers carried one mile..... 000,000 pass.	70	98	83	79	99	105	110	81	63	56	68	.....	.....
All Railways— Operating Revenues..... \$000	33,016	37,643	30,805	37,845	38,965	38,071	38,804	44,340	42,092	35,474	33,450	.....	.....
Operating Expenses..... \$000	30,246	31,830	31,751	33,738	33,509	32,369	33,185	33,905	30,634	27,896	27,539	.....	.....
Operating Income..... \$000	1,720	4,800	4,014	3,107	4,992	4,701	4,638	10,506	10,372	6,526	4,806	.....	.....
Freight carried one mile..... 000,000 tons	2,167	2,354	2,137	2,213	2,538	2,131	2,268	3,561	3,095	2,632	2,259	.....	.....
Passengers carried one mile..... 000,000 pass.	177	200	207	197	228	255	296	200	183	137	172	.....	.....
Carloadings..... 000 cars	231-82	257-46	248-81	276-82	268-99	284-18	281-15	309-89	307-97	250-21	204-92	203-96	190-21
Canal Cargo traffic— Sault Ste. Marie..... 000 s. tons	None	None	410	11,320	12,650	12,367	11,267	10,347	9,094	5,130	812	.....	.....
Welland..... 000 s. tons	None	None	142	806	757	851	986	981	917	834	68	.....	.....
St. Lawrence..... 000 s. tons	None	None	111	841	875	928	1,006	914	877	563	38	.....	.....
Coal available..... 000 s. tons	2,183	2,159	1,583	2,450	2,947	3,819	3,813	3,209	3,549	2,825	2,437	1,980	1,772
Coke production..... 000 tons	294	324	215	210	193	182	182	180	185	185	181	.....	.....
Strikes and Lockouts— Disputes in existence..... No.	8	3	9	13	6	6	3	11	10	6	8	.....	.....
Number of employees..... No.	2,932	1,583	280	1,824	1,116	340	65	2,509	2,219	1,968	721	560	.....
Time lost in working days.....	13,940	5,484	3,834	12,957	3,351	2,000	484	13,482	10,397	13,665	10,117	4,840	.....
Percentage of employment in Trade Unions..... P.C.	11-5	10-8	9-0	10-3	10-6	9-2	9-3	9-4	10-8	13-8	13-8	17-0	.....
Employment Office Reports— Applications..... No.	33,223	38,680	44,145	46,807	40,985	42,024	52,945	55,746	67,990	68,862	74,171	86,044	73,240
Vacancies..... No.	22,175	24,647	30,350	31,449	26,221	26,150	36,572	35,698	32,259	36,605	55,678	55,185	51,809
Placements..... No.	22,073	23,168	29,325	29,318	24,884	25,293	34,792	33,368	31,321	35,687	54,751	53,072	50,874
Immigration—Total..... No.	3,993	14,578	19,309	17,410	13,171	8,383	.....	.....	.....	.....	.....	.....	.....
From U. Kingdom..... No.	1,052	3,438	6,172	6,195	4,220	2,730	.....	.....	.....	.....	.....	.....	.....
From U. States..... No.	1,142	2,219	2,849	3,429	2,322	2,565	.....	.....	.....	.....	.....	.....	.....
From other Countries..... No.	1,799	8,928	10,288	7,786	5,719	3,068	.....	.....	.....	.....	.....	.....	.....
Returned Canadians..... No.	1,493	2,204	2,229	3,538	3,508	3,494	.....	.....	.....	.....	.....	.....	.....
Bank Clearings..... \$000,000	1,511	1,590	1,618	1,945	1,743	1,686	1,622	1,679	1,986	1,576	1,608	1,459	1,323
Failures..... No.	205	201	194	166	178	169	159	192	219	222	239	240	.....
Liabilities..... \$000	4,121	4,310	5,025	2,042	2,248	2,540	5,518	2,081	4,017	3,290	2,906	3,971	.....

AVERAGE DAILY OUTPUT OF CENTRAL ELECTRIC STATIONS GENERATED BY WATER

(MILLIONS OF KILOWATT HOURS)

MOYENNE DE LA PRODUCTION QUOTIDIENNE DES USINES CENTRALES ÉLECTRIQUES HYDROLIQUES

(MILLIONS DE K.W.H.)



MONTHLY REVIEW OF BUSINESS STATISTICS

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Table 3. Receipts and Visible Supply of Canadian Grain

Year and Month	Receipts at Country Elevators and Platform Loadings					Visible Supply of Canadian Grain				
	Wheat	Oats	Barley	Flax	Rye	Wheat	Oats	Barley	Flax	Rye
Thousand Bushels										
1928										
November....	106,991	9,082	10,798	824	1,518	184,391	15,866	16,321	1,638	3,620
December....	43,943	4,989	5,538	378	740	227,383	21,998	23,083	1,945	4,857
1929										
January.....	17,409	3,597	1,530	129	439	215,701	21,893	21,408	1,734	4,804
February.....	16,474	4,755	1,646	69	295	202,334	22,906	21,018	1,623	4,820
March.....	21,023	5,646	2,270	100	479	188,208	24,566	20,288	1,293	4,829
April.....	8,984	2,209	958	87	188	165,998	21,188	16,063	1,126	4,153
May.....	5,453	1,048	615	33	67	139,989	15,499	14,279	923	3,823
June.....	6,158	1,706	917	41	135	117,593	16,484	16,748	1,619	3,204
July.....	4,071	1,061	408	20	111	107,019	15,613	8,994	419	3,594
August.....	14,170	823	1,456	28	875	103,639	15,199	9,995	332	4,307
September....	109,569	4,286	10,791	640	2,287	168,324	16,732	19,755	780	6,136
October.....	52,895	4,931	5,564	716	1,487	214,000	19,851	23,272	1,188	7,618
November....	10,454	3,278	2,730	112	534	225,916	21,687	27,683	1,275	8,438
December....	10,923	1,960	1,763	61	344	239,788	22,099	29,600	1,242	8,603
1930										
January.....	5,774	1,229	618	16	163	226,579	20,743	28,995	1,177	8,997
February.....	4,881	1,336	529	20	124	210,321	19,112	27,613	982	8,810
March.....	5,481	1,580	673	24	174	196,224	16,583	26,202	973	8,900
April.....	7,724	710	290	31	43	183,131	13,854	24,425	832	8,598
May.....	3,991	795	280	0	61	143,488	10,608	22,804	698	8,188
June.....	4,369	523	296	24	29	116,083	8,844	22,443	471	8,660
July.....	2,869	473	15	15	62	102,528	8,854	19,869	434	8,124
August.....	2,248	695	1,167	24	1,145	96,448	5,965	21,325	449	9,446
September....	105,065	5,080	7,735	1,185	3,223	152,311	9,129	27,992	1,003	12,225
October.....	83,809	3,907	3,440	1,223	1,291	188,673	11,206	31,879	1,904	12,924
November....	52,445	3,992	1,123	1,271	839	207,386	13,847	31,608	2,408	13,158
December....	17,320	2,055	639	182	233	217,643	15,033	31,339	2,074	13,458
1931										
January.....	9,256	1,681	518	65	153	202,283	14,207	30,436	2,080	13,391
February....	9,843	2,304	404	48	97	190,203	13,802	29,527	2,104	13,275

Table 4. Exports and Cash Price of Canadian Grain

Year and Month	Exports of Grain					Average Cash Price (Basis in store Fort William and Port Arthur)				
	Wheat	Oats	Barley	Flax	Rye	Wheat No. 1 Nor.	Oats No. 2 C.W.	Barley No. 36 W.	Flax No. 1 N.W.C.	Rye No. 1 C.W.
	Bushels					Dollars per Bushel				
1928										
November....	75,416,597	1,000,363	9,793,910	213,964	856,354	1-200	-564	-864	1-959	1-041
December....	49,088,963	1,347,674	6,151,490	308,999	639,204	1-171	-582	-864	1-907	1-015
1929										
January.....	20,831,304	545,519	933,911	31,813	167,495	1-209	-682	-728	1-919	1-633
February.....	15,220,081	638,721	917,780	39,543	195,728	1-279	-731	-778	2-047	1-134
March.....	21,207,187	293,367	507,607	9,424	82,461	1-270	-642	-749	3-078	1-090
April.....	7,318,328	382,217	540,743	1,162	87,274	1-226	-579	-717	3-025	-896
May.....	27,072,285	944,837	4,347,964	244,242	172,438	1-133	-500	-672	3-088	-868
June.....	25,867,563	2,769,990	3,333,017	308,952	589,287	1-123	-511	-697	2-130	-874
July.....	17,019,015	1,109,790	3,800,429	80	486,696	1-899	-631	-634	2-444	1-108
August.....	10,158,366	358,348	411,428	1,907	50,408	1-580	-681	-790	2-807	1-118
September....	7,409,809	261,051	16,814	.....	102,965	1-495	-688	-747	2-837	1-081
October.....	30,721,853	181,900	578,112	.....	18,571	1-414	-680	-698	2-810	1-021
November....	22,444,890	131,568	694,743	.....	.....	1-322	-656	-649	2-719	-94
December....	15,960,792	95,998	608,559	128,631	4,000	1-377	-636	-681	2-64	-94
1930										
January.....	4,994,054	28,943	38,688	7	.....	1-301	-595	-567	2-518	-853
February.....	6,732,326	53,569	27,506	.....	23,728	1-173	-595	-487	2-800	-726
March.....	11,892,472	109,800	122,488	2,987	11,000	1-062	-554	-464	2-440	-606
April.....	3,428,406	26,183	16,680	3,367	11,157	1-098	-538	-488	2-430	-681
May.....	15,468,864	65,754	25,026	180,007	108,000	1-080	-498	-448	2-192	-620
June.....	15,898,550	100,819	88,129	61,240	21,899	1-023	-476	-393	2-110	-637
July.....	19,848,286	568,676	8,749	69	.....	1-051	-438	-391	1-788	-523
August.....	17,636,228	158,564	1,250	.....	24,812	1-025	-402	-380	1-623	-581
September....	27,817,063	220,519	146,107	172,338	11,305	1-081	-331	-316	1-438	-426
October.....	29,784,275	345,961	524,940	102,496	428,308	1-075	-328	-282	1-292	-373
November....	31,217,624	381,068	1,129,144	421,428	24,226	1-043	-282	-233	1-052	-401
December....	22,230,397	666,166	734,083	602,969	633,614	1-553	-267	-25	1-078	-30
1931										
January.....	9,008,652	260,342	244,053	150	20,000	1-539	-261	-221	1-05	-271
February....	10,296,603	127,170	130,034	2,700	49,340	1-562	-278	-221	1-068	-298

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Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production				
	Wheat	Oats	Corn	Barley	Mixed grain	Wheat flour		Oatmeal	Rolled oats	Wheat flour and meal
	Percent- age of operation	Quan- tity	Percent- age of operation	Quan- tity	Percent- age of operation	Quan- tity	Percent- age of operation	Quan- tity	Percent- age of operation	Quan- tity
	Barrels	Pounds	Barrels	Pounds	Barrels	Pounds	Barrels	Pounds	Barrels	Pounds
1929										
January.....	7,794,431	824,185	191,994	71,564	1,609,539	57-1	1,099,073	1,370,141	8,679,885	1,589,610
February.....	7,285,901	924,943	185,203	67,432	1,469,413	57-9	1,590,620	1,247,855	10,461,003	1,736,128
March.....	7,454,928	925,278	167,569	61,403	1,328,163	56-9	1,631,182	1,351,637	10,781,396	1,519,400
April.....	7,339,217	775,758	159,063	60,790	1,267,036	52-7	1,606,050	1,166,157	7,820,971	1,504,480
May.....	7,967,899	900,391	169,509	43,615	898,979	57-6	1,748,574	1,646,196	9,061,471	1,199,167
June.....	7,028,800	895,381	170,154	33,914	579,773	58-8	1,548,464	787,186	10,572,072	2,212,264
July.....	7,247,347	853,738	191,004	40,780	603,836	53-8	1,802,543	689,854	11,437,352	2,108,225
August.....	7,178,447	1,100,655	219,758	49,780	583,577	54-2	1,907,264	890,672	13,367,389	2,076,274
September.....	5,744,564	975,379	300,018	59,223	818,298	44-7	1,282,583	890,306	11,583,159	2,409,889
October.....	6,813,614	1,156,341	269,182	105,953	1,267,265	52-0	1,527,507	1,197,488	13,434,706	2,615,639
November.....	7,260,750	907,983	222,712	106,894	1,395,403	56-0	1,628,615	929,545	9,527,302	1,720,474
December.....	4,836,600	793,909	189,584	97,915	1,479,791	56-7	1,073,308	659,728	8,239,636	949,387
1930										
January.....	5,200,650	660,812	309,813	82,384	1,259,810	38-6	1,168,004	1,199,196	6,124,696	1,315,234
February.....	4,702,053	837,950	184,758	105,406	1,262,302	37-7	1,061,114	734,804	6,528,470	1,475,302
March.....	5,475,020	798,443	149,731	100,383	1,126,891	40-4	1,218,202	1,210,472	6,439,370	1,014,989
April.....	5,429,127	706,710	163,108	85,798	1,040,206	42-0	1,218,002	840,212	7,266,954	1,241,786
May.....	6,258,322	650,539	186,056	77,425	692,493	45-6	1,393,962	1,044,472	6,906,250	2,397,984
June.....	5,218,592	718,599	161,250	62,889	801,465	42-7	1,169,922	1,069,270	8,583,230	1,772,632
July.....	6,447,849	825,824	206,408	67,039	846,903	48-4	1,432,970	747,808	10,145,287	2,302,084
August.....	6,930,364	817,134	235,271	82,091	682,982	53-3	1,847,956	922,508	10,109,769	2,195,274
September.....	7,254,614	1,054,067	151,357	90,074	1,059,204	57-2	1,624,238	1,017,130	13,825,936	1,755,058
October.....	8,348,434	1,133,781	183,786	131,307	1,432,379	60-0	1,866,575	1,160,492	13,588,271	1,948,686
November.....	7,788,827	1,085,491	176,074	128,156	1,872,362	62-1	1,739,375	1,278,682	13,326,255	1,499,821
December.....	5,235,805	1,125,885	148,956	136,065	1,686,930	38-7	1,170,025	1,636,850	10,723,499	1,700,235
1931										
January.....	4,833,535	907,080	160,676	125,357	1,915,710	36-6	1,080,272	2,449,163	10,870,397	1,155,518

Table 6. Sales and Inspected Slaughtering of Live Stock¹

Year and month	Sales on stockyards				Inspected slaughtering				
	Cattle	Calves	Hogs	Sheep	Cattle	Calves	Sheep	Lambs	Swine
1929									
January.....	57,391	12,065	119,064	21,213	57,175	14,004	5,939	29,123	248,984
February.....	40,123	12,963	91,007	10,127	43,370	13,974	3,506	17,002	207,871
March.....	46,219	19,793	82,954	10,341	44,848	28,758	3,234	18,083	215,280
April.....	50,157	42,880	93,007	6,174	50,942	54,250	14,647	4,764	207,929
May.....	52,072	45,064	77,496	6,612	49,635	60,552	14,116	2,741	187,493
June.....	45,972	44,702	77,001	18,872	42,499	60,963	10,435	14,527	180,998
July.....	78,205	48,577	81,249	45,417	57,201	47,683	9,771	45,047	158,384
August.....	72,653	35,893	71,042	58,218	60,453	35,445	10,155	66,517	18,846
September.....	81,051	33,588	50,903	79,178	69,159	31,871	7,882	84,672	142,380
October.....	100,590	28,970	91,978	164,680	85,797	32,875	13,561	164,033	207,199
November.....	98,991	27,632	100,454	86,984	88,386	25,489	14,033	121,217	234,319
December.....	57,111	15,093	115,397	35,653	55,401	15,275	7,772	42,096	221,397
1930									
January.....	52,156	15,270	100,607	22,000	54,345	14,127	5,180	25,719	206,543
February.....	37,312	13,068	79,544	9,509	40,703	15,881	2,101	17,963	167,722
March.....	39,775	31,106	74,495	8,676	43,429	30,818	2,607	21,801	169,370
April.....	48,016	39,245	90,177	11,217	44,065	56,068	15,444	11,295	161,894
May.....	41,414	27,867	71,241	6,360	46,466	59,227	17,483	6,101	174,083
June.....	36,875	38,477	68,474	21,095	40,354	41,545	13,402	22,151	159,299
July.....	41,107	30,977	68,464	38,796	45,619	34,741	9,525	48,408	127,001
August.....	44,009	28,627	52,768	50,191	48,221	28,726	8,965	72,258	122,682
September.....	52,147	25,670	53,818	72,452	53,662	29,576	6,881	107,599	139,604
October.....	90,629	32,188	81,640	139,618	68,613	27,897	11,664	172,996	180,431
November.....	65,059	21,064	78,236	64,491	57,503	20,563	8,224	98,252	167,601
December.....	55,418	15,151	92,305	37,546	56,829	16,649	6,137	46,427	170,267
1931									
January.....	47,497	11,977	87,288	17,450	53,193	15,383	6,179	31,128	165,989
February.....	41,098	15,235	75,700	25,413	40,979	17,828	3,903	29,540	161,161

¹ Statistics of Sales on Stockyards for latest month shown are preliminary.

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Table 7. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

Raw Sugar				Refined Sugar								
Year and Month	Stock on hand at beginning of period	Receipts	Melt- ing and ship- ments	Stock on hand at begin- ning of period	Manu- factured granu- lated	Manu- factured yellow and brown	Total manu- factured	Total domestic ship- ments	Total export ship- ments	Ship- ments granu- lated	Ship- ments yellow and brown	Total ship- ments
1926												
December 1..	35,522	77,613	80,804	82,848	92,583	9,728	102,311	75,562	3,385	68,408	10,539	78,947
December 31..	32,331	44,300	36,845	106,211	38,813	7,771	46,584	48,232	1,700	43,850	6,082	49,932
1927												
January 26..	39,786	51,463	15,288	102,863	15,421	2,325	17,746	40,879	1,684	37,960	4,603	42,563
February 23..	75,961	16,432	49,614	78,046	39,689	4,773	44,463	50,964	1,473	46,222	6,220	52,443
March 23..	42,778	63,310	50,802	70,067	45,087	9,426	54,641	53,197	1,127	47,490	6,826	54,316
April 20..	55,287	48,967	48,670	70,204	54,183	7,435	61,618	54,112	1,445	48,804	6,753	55,557
May 18..	58,483	102,748	64,459	76,265	68,854	8,824	74,778	66,031	2,536	60,891	7,676	68,567
June 15..	66,772	78,678	32,578	82,475	70,148	8,731	78,880	69,481	1,486	64,107	8,860	70,967
July 13..	102,862	86,612	66,889	90,388	74,027	5,933	79,960	65,675	1,597	69,010	5,261	77,272
August 10..	90,615	59,718	85,578	73,076	89,979	10,113	100,092	62,754	2,504	88,616	6,642	95,258
September 7..	56,755	69,898	65,358	77,910	62,661	6,557	69,217	67,532	2,534	63,680	6,356	70,067
October 5..	61,294	54,805	76,789	77,080	81,198	7,947	89,145	92,417	3,948	87,056	9,309	96,365
November 2..	39,311	91,698	84,400	89,840	96,175	8,984	105,160	68,886	4,784	65,948	7,722	73,669
November 30..	46,005	99,681	66,830	102,863	98,969	9,725	108,694	74,156	5,209	68,257	11,108	79,365
December 31..	79,459	55,679	83,338	130,059	48,785	7,439	56,181	82,790	2,168	47,804	7,154	54,958
1928												
January 25..	82,707	41,863	37,332	131,884	27,333	4,006	81,239	39,688	1,351	36,259	4,781	41,039
February 22..	87,268	17,449	54,733	122,068	47,862	6,837	54,400	50,830	1,422	45,088	6,264	52,352
March 22..	49,981	45,938	35,610	124,231	32,241	6,411	38,662	53,128	1,394	48,101	6,611	54,712
April 19..	60,309	38,834	30,361	108,171	28,862	5,291	33,654	55,072	2,324	50,402	7,355	57,756
May 17..	58,783	134,792	78,339	84,429	60,410	7,768	65,168	68,047	1,655	61,706	7,997	69,703
June 14..	115,236	74,836	87,244	82,894	76,874	10,221	86,586	73,672	1,846	68,432	8,997	77,418
July 12..	102,927	68,611	77,942	94,071	66,473	8,768	79,308	65,747	2,131	80,489	7,389	87,878
August 9..	92,595	104,466	107,604	78,402	90,520	9,258	99,787	88,719	1,634	84,171	8,182	92,353
September 6..	82,707	90,592	87,881	87,838	80,616	6,914	87,430	88,739	2,390	81,696	7,432	89,129
October 4..	93,360	59,575	99,399	86,137	86,561	9,878	96,439	90,865	2,390	83,912	9,342	91,254
November 1..	63,544	75,781	88,547	89,321	91,967	7,731	99,888	84,386	2,501	77,202	9,685	86,887
November 29..	60,779	115,341	71,613	102,123	97,293	11,265	108,558	77,119	2,143	67,650	11,612	79,262
December 31..	104,507	49,809	46,400	131,418	57,878	9,202	67,077	53,812	1,046	46,964	7,414	53,888
1929												
January 28..	108,269	34,506	27,060	136,260	23,643	3,540	37,184	51,595	670	46,867	5,399	52,266

Table 8. Tobacco, Cigars and Cigarettes Entered for Consumption

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Cigarettes, over-weight	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Number	Number	Pound
1926						
November..	1,128,525	567,840	419,395,920	155,900	21,725,652	1,515,882
December..	927,112	555,285	369,949,530	135,500	16,020,685	1,312,084
1927						
January..	1,062,836	437,485	422,904,580	184,260	9,970,370	1,473,469
February..	998,074	521,810	346,451,720	10,700	9,262,585	1,337,413
March..	1,158,612	322,497	328,591,520	149,900	13,654,175	1,220,101
April..	1,306,269	512,070	398,156,290	136,900	14,338,395	1,530,997
May..	1,309,210	548,540	431,072,970	95,100	15,428,523	1,583,818
June..	1,285,819	576,383	432,088,130	123,700	16,067,057	1,450,520
July..	1,420,672	636,969	552,453,280	185,800	17,512,036	1,701,128
August..	1,119,853	583,761	465,827,960	89,600	19,121,140	1,673,820
September..	1,265,417	522,954	485,643,220	120,800	20,847,386	1,455,422
October..	1,556,709	690,890	496,582,320	173,400	24,520,115	1,817,460
November..	1,136,674	643,000	428,882,050	130,900	22,159,942	1,407,832
December..	965,154	461,257	400,638,070	178,820	16,080,944	988,695
1928						
January..	1,024,651	494,601	333,533,455	112,100	9,334,785	1,334,418
February..	1,201,148	498,261	375,098,020	25,700	10,312,459	1,239,486
March..	1,173,483	483,337	341,007,890	29,600	10,983,185	1,196,871
April..	1,268,302	399,722	342,066,060	72,800	12,332,629	1,491,113
May..	1,463,701	562,472	661,236,720	141,660	17,087,316	1,765,089
June..	1,361,430	577,722	434,918,366	97,100	16,064,019	1,110,358
July..	1,386,779	583,668	829,518,070	71,000	16,947,724	1,416,730
August..	1,322,441	552,148	477,205,140	81,900	17,944,831	1,482,179
September..	1,405,358	476,026	485,800,240	167,700	19,333,469	1,814,260
October..	1,381,843	452,670	438,497,550	17,800	22,818,694	1,508,463
November..	1,224,840	455,603	401,175,589	38,200	17,418,328	1,179,134
December..	1,312,936	471,292	338,147,670	144,300	11,408,462	1,064,833
1929						
January..	1,067,807	360,785	319,558,340	78,300	7,389,572	1,286,900
February..	1,169,399	430,463	327,355,230	68,500	7,650,784	1,072,285

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Table 9.—Cold Storage Holdings

Year and Month	Eggs	Butter	Cheese	Beef			Veal	Pork			Lard	Mutton Lamb	Poultry
				Fresh	Cured	In process of cure		Fresh	Cured	In process of cure			
1930	000 dos.	Thousand pounds											
October.....	17,676	20,386	27,807	8,944	359	174	1,208	11,444	10,004	7,068	8,537	1,141	1,354
November.....	18,181	24,383	24,383	13,493	187	247	1,795	9,129	8,628	5,848	2,496	2,781	2,043
December.....	8,384	17,834	19,633	19,309	354	103	1,971	10,110	8,855	5,841	3,007	5,761	4,671
1931													
January.....	4,648	13,784	18,461	19,934	109	333	1,837	16,091	8,396	6,434	2,749	5,952	9,390
February.....	3,007	11,130	16,681	17,226	236	314	1,229	21,671	7,496	8,305	3,505	4,002	7,748
March.....	1,843	8,331	14,260	14,778	285	236	1,073	27,496	10,433	7,936	4,130	4,134	7,690
April.....	2,148	4,064	13,286	15,243	296	206	957	26,556	10,042	8,145	4,358	3,883	6,109
May.....	7,683	6,619	11,846	11,811	428	172	1,216	26,541	9,761	10,566	5,070	3,973	4,924
June.....	15,163	3,191	10,510	8,835	269	149	1,764	23,304	11,005	9,166	5,343	1,968	3,833
July.....	19,621	11,435	17,970	6,617	293	198	1,993	19,067	10,930	8,402	5,973	327	3,051
August.....	19,981	21,310	26,319	8,290	330	185	1,949	13,234	8,806	5,818	5,729	689	2,539
September.....	16,811	26,186	34,176	8,570	394	306	2,150	10,627	8,861	7,937	4,814	823	2,261
October.....	16,820	26,823	30,631	9,718	265	199	2,342	6,713	7,717	7,403	3,111	1,200	2,223
November.....	13,721	24,014	24,396	15,523	250	198	2,222	6,096	7,915	6,181	3,824	4,714	3,082
December.....	7,716	18,117	14,397	24,709	317	290	8,511	9,908	6,786	6,896	2,885	7,786	7,943
1932													
January.....	3,479	13,787	12,062	23,731	377	293	3,322	14,303	7,598	6,920	2,856	8,262	11,740
February.....	2,586	12,930	10,317	19,653	257	292	2,592	17,245	7,795	7,037	2,881	7,685	10,094
March.....	2,168	13,289	8,889	18,722	276	250	1,873	17,668	8,332	7,976	2,061	5,308	9,810
April.....	3,375	12,491	6,248	14,897	231	208	1,631	19,262	8,279	5,853	2,642	5,890	8,579
May.....	7,634	8,438	6,396	12,486	158	176	2,147	18,385	8,145	7,957	2,458	4,979	7,580
June.....	15,271	11,170	6,472	11,330	183	196	2,310	17,146	9,119	8,282	3,690	3,113	5,716
July.....	19,407	22,890	15,784	10,969	345	135	2,415	15,533	12,167	8,972	3,492	2,140	5,115
August.....	26,873	32,588	25,247	9,200	390	181	2,401	10,833	8,210	7,166	3,196	1,500	3,637
September.....	21,449	40,223	29,878	8,381	311	99	2,056	8,631	8,555	8,877	2,290	1,162	2,074
October.....	29,721	28,726	31,280	8,414	446	384	2,326	5,611	6,771	5,304	1,820	1,271	2,568
November.....	17,197	34,371	24,801	10,094	307	111	2,819	8,555	5,540	5,674	1,363	4,993	2,793
December.....	11,743	29,305	16,918	11,248	200	131	2,538	6,556	6,116	6,490	1,816	7,350	4,364
1933													
January.....	8,643	22,171	16,830	10,828	228	180	2,155	8,228	6,649	4,712	2,094	6,980	7,581
February.....	7,013	17,279	14,639	10,523	198	154	1,395	9,263	6,933	5,370	2,842	5,318	6,680
March.....	4,694	11,655	13,308	9,018	316	146	1,061	11,219	7,939	5,991	3,235	4,451	6,570

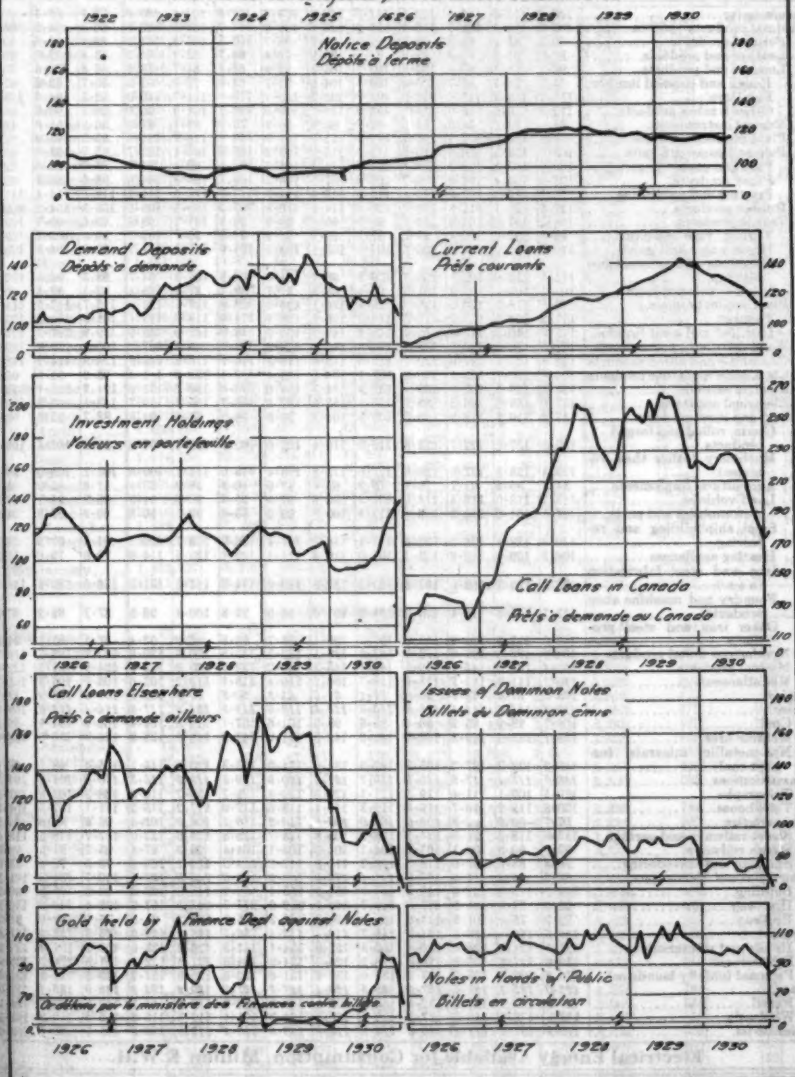
Table 10.—Production of Boots and Shoes

Year and Month	Boots and shoes with leather or fabric uppers					Total footwear					
	Wells	McKays and imitation wells	Nailets, pegged, sew or wire fastened	Stitch-downs	Total	Mens	Boys' and youths'	Women's	Misses' and childrens	Babies and infants'	Total
1930											
October.....	355,811	745,439	301,064	107,127	1,553,231	536,332	125,586	941,281	206,659	99,466	1,633,694
November.....	279,180	678,867	145,179	173,707	1,280,756	459,988	125,767	653,353	205,566	112,861	1,555,467
December.....	287,577	428,465	106,146	170,749	1,074,643	427,504	105,732	456,113	180,722	90,505	1,269,679
1931											
January.....	328,376	499,498	164,464	200,918	1,251,760	431,896	89,313	537,379	188,687	93,202	1,339,477
February.....	372,635	628,126	160,785	210,899	1,467,175	488,002	104,102	648,722	226,369	117,583	1,585,270
March.....	338,619	777,184	154,107	239,911	1,677,709	490,889	114,738	723,538	250,816	133,871	1,713,983
April.....	317,659	726,347	140,366	242,640	1,492,822	461,579	97,879	702,058	254,194	127,674	1,643,681
May.....	315,784	743,972	135,021	248,062	1,531,416	468,881	98,068	747,514	245,605	129,484	1,683,389
June.....	391,077	673,617	125,788	233,893	1,425,069	437,726	89,354	690,267	229,045	124,396	1,469,379
July.....	358,580	699,851	143,550	201,090	1,483,544	320,089	95,572	753,248	198,843	119,379	1,668,085
August.....	437,690	777,630	201,319	145,128	1,655,721	583,969	116,068	851,961	191,091	111,634	1,854,772
September.....	392,599	721,075	161,767	149,198	1,630,938	510,702	104,345	812,457	204,216	106,219	1,737,890
October.....	423,692	805,892	206,015	163,949	1,699,893	565,332	125,896	841,281	206,959	99,466	1,638,694
November.....	281,909	674,206	148,034	173,568	1,277,855	430,125	129,584	697,512	193,249	133,271	1,473,761
December.....	288,635	475,283	138,645	170,373	1,118,636	437,504	108,783	456,113	180,722	90,605	1,269,679
1932											
January.....	288,807	499,724	148,454	186,610	1,168,611	411,809	81,958	463,459	181,649	94,440	1,333,311
February.....	317,927	689,442	135,911	175,647	1,344,459	434,896	87,364	611,915	213,772	98,793	1,446,619
March.....	345,538	744,003	139,348	180,328	1,476,483	461,637	99,442	706,210	217,639	131,035	1,594,953
April.....	308,158	727,186	117,263	216,996	1,429,391	421,964	86,282	689,899	233,632	143,678	1,474,453
May.....	293,044	689,721	112,831	222,817	1,370,781	401,365	80,487	694,418	222,638	126,339	1,354,699
June.....	355,636	818,747	107,899	220,562	1,593,898	393,345	68,316	628,874	201,050	108,909	1,398,444
July.....	325,729	845,897	116,584	168,962	1,532,969	439,235	125,896	634,137	171,896	108,265	1,414,872
August.....	306,844	722,749	144,306	136,710	1,348,669	465,066	81,436	718,083	182,247	94,765	1,448,699
September.....	310,184	740,657	160,270	128,699	1,469,148	454,554	100,482	754,204	176,812	100,877	1,515,866
October.....	280,812	663,654	161,097	123,372	1,305,315	494,271	97,210	670,404	183,661	108,844	1,533,261
November.....	204,828	422,543	113,051	114,324	900,345	350,806	77,882	430,139	176,808	90,468	1,194,798
December.....	193,340	406,684	113,786	128,353	877,041	339,476	85,163	394,636	169,008	96,019	1,064,169
1933											
January.....	281,498	436,113	111,106	138,316	961,679	396,301	72,050	596,106	144,793	84,705	994,894

Indexes of Canadian Banking and Currency adjusted for Seasonal Tendencies

1922 = 1925 = 100

Indices bancaires ajustés pour tendances saisonnières



altry

1,358
2,043
4,6710,290
7,746
7,690
6,109
4,924
3,833
3,051
2,539
2,261
2,223
2,083
7,34311,740
10,004
9,810
8,579
7,580
5,716
5,116
3,897
3,074
2,508
2,788
4,2047,551
6,898
6,570

Total

1,838,694
1,555,457
1,260,6761,239,477
1,585,279
1,712,883
1,043,581
1,698,350
1,490,379
1,898,086
1,854,773
1,737,000
1,836,094
1,473,761
1,200,8761,223,221
1,446,610
1,064,005
1,074,463
1,634,680
1,398,444
1,416,372
1,542,696
1,615,860
1,533,202
1,124,700
1,064,193

994,894

Table 11. Indexes of Employment by Industries: Monthly Average for Calendar Year 1926=100

For figures by months from 1921 to 1928 on the 1926 base, see the Bureau's Report on Employment 1928 sent on request

Industries—First of Month	1930												1931		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.		
Manufacturing	110-6	111-5	112-4	113-6	115-5	118-4	120-8	127-6	134-6	140-6	145-7	148-1	150-6	152-7	154-6
Animal products—edible.....	100-0	100-1	100-7	101-6	102-9	103-9	104-9	105-9	106-9	107-9	108-9	109-9	110-9	111-9	112-9
Fur and products.....	80-2	85-4	88-6	88-6	89-6	89-6	89-6	89-6	89-6	89-6	89-6	89-6	89-6	89-6	89-6
Leather and products.....	83-0	81-8	80-4	83-6	86-0	85-0	86-6	86-7	82-1	81-5	83-8	83-8	83-8	83-8	83-8
Lumber and products.....	80-4	81-1	87-6	109-3	105-4	106-3	98-9	92-4	84-7	74-9	66-8	70-6	70-5		
Rough and dressed lumber.	76-5	76-7	87-7	105-6	108-1	104-6	95-7	83-4	72-0	58-5	50-7	53-8	51-8		
Furniture.....	115-7	114-7	113-0	112-0	105-2	102-3	100-8	110-1	111-7	110-6	98-3	104-8	105-5		
Other lumber products.....	112-8	115-9	115-0	113-3	113-3	110-2	106-8	106-2	101-9	96-9	90-1	96-8	96-3		
Musical instruments.....	85-7	84-2	83-0	81-6	82-9	86-0	86-3	73-3	83-1	81-9	80-9	81-0	81-7		
Plant products—edible.....	100-9	100-0	102-9	100-9	114-5	121-3	134-3	143-7	118-7	111-6	95-5	95-9	97-6		
Pulp and paper products.....	108-3	108-2	110-9	110-4	113-0	122-2	108-6	108-6	106-1	102-7	98-7	97-4	95-4		
Pulp and paper.....	103-9	102-8	108-1	108-6	107-3	111-1	105-7	104-4	99-4	92-7	87-0	86-0	82-7		
Paper products.....	106-9	106-4	107-8	106-7	106-6	107-0	108-3	109-8	107-8	104-9	98-0	96-6	99-1		
Printing and publishing.....	110-1	111-6	115-8	115-4	115-9	117-6	114-2	113-9	115-4	115-2	114-6	114-4	111-8		
Rubber products.....	127-5	126-1	112-8	118-7	120-4	114-4	110-7	107-9	105-8	105-5	108-3	104-3	102-8		
Textile products.....	106-2	107-4	104-6	102-1	99-2	96-9	96-9	99-3	103-7	98-6	95-6	99-7	102-5		
Thread, yarn.....	90-8	102-8	103-4	97-5	97-5	83-9	82-9	81-3	99-2	100-5	99-0	102-5	103-5		
Hosiery and knit goods.....	110-9	110-5	108-2	106-6	104-4	103-1	103-2	104-9	111-3	111-2	99-0	104-9	108-6		
Garments and personal furnishings.....	111-5	112-6	109-1	106-1	100-3	98-1	101-0	106-9	104-2	94-7	88-3	98-3	106-1		
Other textile products.....	104-1	102-2	101-9	101-3	93-9	88-8	87-7	89-4	87-3	85-4	83-5	87-6	89-0		
Plant products (n.e.s.).....	121-5	118-3	120-9	126-3	125-8	126-1	125-2	128-0	127-1	123-9	116-7	117-2	114-6		
Tobacco.....	111-3	104-1	107-2	113-5	114-3	115-9	108-8	114-9	116-8	113-4	109-6	104-3	105-4		
Distilled and malt liquors.....	137-8	128-5	130-8	147-3	148-2	143-7	150-9	148-6	148-6	148-6	148-6	148-6	148-6		
Wood distillates and extracts.....	121-9	120-9	130-0	128-1	119-9	115-1	123-8	131-7	114-4	137-3	108-9	120-8	122-4		
Chemicals and allied products.....	118-8	120-7	121-9	120-7	116-5	115-8	116-1	116-7	115-8	115-8	113-8	113-1	113-0		
Clay, glass and stone products.....	104-8	109-7	123-1	130-8	137-1	134-3	133-4	127-1	122-9	111-4	96-2	91-6	95-4		
Electric current.....	124-8	125-3	132-6	139-7	133-1	134-3	134-0	133-6	130-6	131-9	124-7	121-1	118-4		
Electrical apparatus.....	157-8	158-6	159-5	158-2	156-1	155-5	157-7	158-7	155-6	149-7	143-5	142-3	136-2		
Iron and steel products.....	117-2	119-3	118-8	115-8	109-5	104-8	96-3	88-2	97-0	91-5	85-7	93-0	96-0		
Crude, rolled and forged products.....	130-5	137-0	122-7	122-8	116-2	110-4	102-0	102-6	100-4	97-6	83-2	102-5	106-8		
Machinery (other than vehicles).....	129-4	128-8	127-0	126-8	122-6	118-9	113-4	115-5	111-4	109-8	106-1	105-0	99-8		
Agricultural implements.....	84-3	85-6	81-1	75-4	70-2	63-4	47-9	40-8	36-0	33-4	47-6	43-9	45-8		
Land vehicles.....	113-3	118-0	118-4	114-6	107-2	100-9	97-0	95-3	83-8	94-3	88-2	94-1	97-0		
Automobiles and parts.....	137-7	151-0	153-2	138-2	119-4	100-9	96-9	89-4	89-1	90-8	89-7	87-9	94-4		
Steel shipbuilding and repairing.....	140-8	133-3	128-0	122-6	116-4	116-4	101-4	106-3	109-7	101-1	94-4	97-8	96-5		
Heating appliances.....	108-8	109-6	118-0	113-2	105-0	111-1	123-4	123-4	114-8	70-6	79-0	87-0	87-0		
Iron and steel fabrication (n.e.s.).....	173-3	172-7	169-0	162-6	156-3	153-8	149-6	144-3	142-3	131-3	126-6	133-4	146-7		
Foundry and machine shop products.....	113-7	115-6	118-4	115-9	111-2	101-0	96-9	99-8	100-4	96-5	87-7	89-9	97-3		
Other iron and steel products.....	112-8	111-9	111-0	111-0	107-2	105-6	97-7	98-8	98-2	92-4	87-8	89-1	91-0		
Non-ferrous metal products.....	134-4	133-3	136-8	128-0	127-6	130-1	130-7	132-5	130-6	120-9	113-7	115-7	116-7		
Mineral products.....	142-4	139-3	146-7	149-1	149-1	145-3	140-2	138-2	135-6	133-9	124-9	121-5	122-6		
Miscellaneous.....	110-7	111-9	111-2	113-6	110-7	109-2	110-4	115-1	113-2	107-6	103-2	104-3	105-7		
Leaving	77-8	87-0	83-5	80-0	83-1	81-5	64-5	70-8	80-9	80-6	107-6	108-8	83-7		
Mining	118-8	114-6	114-1	115-6	115-8	115-5	118-6	118-9	121-9	117-6	114-4	111-6	109-5		
Coal.....	106-7	96-9	96-6	96-4	96-8	96-8	107-1	110-8	108-6	106-6	104-1	99-5			
Metallic ores.....	151-7	148-6	149-3	148-9	142-3	143-5	141-0	143-0	148-5	138-8	136-3	136-0	138-4		
Non-metallic minerals (except coal).....	116-2	122-7	127-2	125-3	123-5	134-9	124-0	123-3	130-8	114-1	105-4	96-7	98-1		
Communications	118-7	117-1	117-9	119-9	119-7	121-0	120-9	119-6	119-9	116-5	110-6	106-6	103-9		
Telegraphs.....	110-5	109-1	111-4	119-5	121-1	128-0	120-4	129-7	130-7	116-0	108-8	102-8	102-0		
Telephones.....	120-8	118-2	118-7	119-5	119-3	119-1	118-6	117-0	117-3	115-2	111-1	107-5	104-3		
Transportation	87-7	89-5	104-8	108-0	108-0	108-9	108-9	110-1	108-0	108-6	96-9	94-0	83-9		
Street railways and carriages.....	115-6	118-8	121-6	124-1	122-3	128-8	128-7	128-6	128-0	122-0	117-7	118-6	118-6		
Steam railways.....	87-9	96-8	100-1	101-7	104-1	104-0	108-1	108-4	99-9	97-4	95-2	91-5	90-9		
Shipping and stevedoring.....	76-8	88-3	102-9	118-3	108-2	111-8	113-2	114-2	110-2	102-9	73-3	75-4	72-0		
Construction and Maintenance	83-7	86-4	112-0	137-0	170-1	179-8	169-8	163-0	148-6	137-1	110-7	104-5	101-1		
Building.....	109-2	110-5	127-0	140-8	150-9	154-9	155-4	156-9	145-3	123-3	96-0	91-0	90-3		
Highway.....	53-0	87-9	101-3	177-2	219-7	262-0	299-0	277-7	242-3	197-6	175-4	140-8	128-1		
Railway.....	72-7	75-1	101-5	114-8	120-0	120-0	122-3	115-9	108-2	91-5	76-1	80-0	81-0		
Services	166-0	160-1	168-9	164-7	148-7	148-4	143-4	150-7	150-9	153-9	153-9	153-9	151-4		
Hotels and restaurants.....	128-1	124-9	125-8	126-5	126-9	126-9	124-2	124-9	124-9	124-9	124-9	124-9	124-9		
Professional.....	119-0	127-0	129-3	126-8	129-9	124-2	124-9	124-9	124-9	124-9	124-9	124-9	124-9		
Personal (chiefly laundries).....	126-8	128-9	125-3	124-3	123-6	132-6	131-6	132-6	129-8	124-9	125-5	121-5	122-6		
Trade	123-0	123-1	125-0	127-0	129-8	129-8	129-8	129-8	129-8	129-8	129-8	129-8	129-8		
Retail.....	127-8	127-4	129-9	123-6	123-6	129-1	129-0	129-0	129-0	129-0	129-0	129-0	129-0		
Wholesale.....	113-3	113-3	116-0	117-2	120-3	120-3	121-3	121-4	119-3	118-6	112-4	110-8	108-6		
All industries	110-8	107-8	111-4	118-6	118-6	118-6	118-6	118-6	118-6	118-6	118-6	118-6	118-6		

Electrical Energy Available for Consumption, Million K.W.H.

	1930												1931		
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.		
Maritime Provinces.....	31-6	37-3	45-2	46-8	45-1	43-7	45-1	43-7	45-2	46-7	40-9	48-4	34-8		
Quebec.....	587-8	635-2	623-7	628-4	582-3	593-2	578-0	571-3	620-0	620-9	611-4	571-4	523-8		
Ontario.....	478-2	510-1	515-7	530-2	478-6	460-9	449-5	456-5	514-9	484-2	486-7	474-6	431-7		
British Columbia.....	87-1	97-9	91-2	93-4	80-1	91-4	96-3	101-9	111-7	110-3	112-8	104-2	95-6		

MONTHLY REVIEW OF BUSINESS STATISTICS

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Table 12. Output of Central Electric Stations in Canada. (A) Monthly Output.
(Thousands of Kilowatt Hours)

Month	Totals for Canada			Generated by Water-Power					Generated by Fuel		Total Exports
	Water	Fuel	Total	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia	Prairie Provinces	Other Provinces	
1925-January.....	1,206,296	20,245	1,226,543	10,906	615,330	492,035	96,076	92,340	15,315	4,930	124,023
February.....	1,244,178	17,852	1,262,030	10,842	604,438	468,216	92,359	87,522	13,013	4,238	122,908
March.....	1,234,812	17,859	1,252,671	10,785	621,485	499,059	100,438	92,665	14,113	5,335	135,361
April.....	1,234,791	17,147	1,251,938	9,817	601,969	464,846	92,658	85,501	13,750	3,397	122,134
May.....	1,264,792	16,019	1,280,811	9,643	600,568	487,733	85,447	81,401	12,237	3,762	134,830
June.....	1,228,335	14,069	1,242,404	9,452	596,904	462,239	83,252	76,488	11,251	2,838	127,406
July.....	1,233,410	14,955	1,248,365	9,266	614,556	448,102	82,121	79,365	11,069	3,256	130,124
August.....	1,297,731	15,625	1,313,356	8,212	637,892	478,979	86,867	86,311	12,331	3,194	145,678
September.....	1,261,358	18,471	1,279,829	8,155	605,132	472,256	90,594	84,064	12,011	3,050	139,501
October.....	1,430,477	20,371	1,450,848	8,571	724,508	503,093	106,044	93,321	15,922	5,049	154,027
November.....	1,416,958	24,562	1,441,520	10,334	737,298	498,711	75,414	94,701	19,207	5,353	137,810
December.....	1,413,388	27,541	1,440,929	12,401	714,213	508,131	79,335	102,306	21,378	6,163	123,734
1925-January.....	1,478,953	28,920	1,507,873	14,242	728,703	514,574	117,692	101,842	21,835	7,085	114,267
February.....	1,515,207	31,282	1,546,489	14,341	945,334	470,824	103,354	90,744	18,546	12,736	110,645
March.....	1,440,724	29,760	1,470,484	15,995	714,726	514,451	105,704	89,535	15,206	11,580	126,648
April.....	1,378,557	30,354	1,408,911	15,677	685,180	465,097	91,459	91,250	10,997	10,997	110,692
May.....	1,431,804	24,331	1,456,135	15,424	709,809	517,402	101,418	87,653	16,414	8,888	125,028
June.....	1,360,875	17,349	1,378,124	14,648	677,920	492,233	87,191	83,088	13,626	3,823	119,394
July.....	1,362,857	17,852	1,410,709	14,813	696,621	508,577	86,941	87,805	14,211	3,411	128,607
August.....	1,425,572	19,363	1,444,935	15,109	713,516	515,974	88,049	92,931	14,897	4,468	133,159
September.....	1,455,063	22,064	1,477,127	14,155	746,467	506,352	95,257	92,642	15,044	7,020	136,301
October.....	1,559,443	35,241	1,594,685	16,897	815,794	526,566	105,049	94,034	19,054	15,887	138,360
November.....	1,520,564	36,870	1,557,434	16,869	797,314	545,097	111,316	91,238	18,138	17,732	134,029
December.....	1,485,901	38,431	1,524,332	17,616	746,934	532,316	117,079	82,854	19,958	18,473	105,004
1926-January.....	1,512,719	41,002	1,553,721	20,448	745,711	546,119	104,098	84,743	23,003	18,029	117,025
February.....	1,571,215	36,880	1,608,095	28,706	680,957	498,210	82,397	88,946	18,702	8,178	117,176
March.....	1,491,400	24,425	1,515,825	34,460	741,411	528,404	98,826	95,930	18,222	6,203	126,994
April.....	1,490,953	21,385	1,512,338	43,968	744,861	508,615	92,601	90,908	16,437	4,948	117,504
May.....	1,522,521	21,108	1,543,629	44,139	781,327	624,079	100,116	93,242	16,466	4,940	129,138
June.....	1,414,296	20,375	1,434,671	42,632	709,248	488,701	87,053	84,885	15,801	8,374	126,018
July.....	1,404,000	21,681	1,425,681	40,667	722,338	460,611	90,169	91,227	16,522	5,159	131,517
August.....	1,391,054	20,806	1,411,860	41,788	710,842	487,424	84,935	90,075	14,808	5,808	127,571
September.....	1,410,051	23,910	1,433,961	38,662	704,123	485,151	92,000	90,058	14,882	9,028	133,067
October.....	1,540,846	24,714	1,565,560	39,480	781,996	521,991	95,006	111,374	16,874	7,840	161,328
November.....	1,488,176	27,228	1,515,403	41,264	764,490	480,131	82,232	109,998	19,506	7,732	141,587
December.....	1,518,152	29,156	1,547,308	44,296	764,612	490,442	111,443	112,860	19,748	9,408	149,295
1927-January.....	1,516,827	28,395	1,545,222	44,394	755,886	496,438	104,099	103,010	20,188	8,307	152,443
February.....	1,511,800	24,396	1,536,196	31,097	675,224	422,213	88,431	94,785	17,308	7,098	145,461
(B) Average Daily Output.											
1925-January.....	42,138	653	42,791	352	19,785	15,872	3,118	3,011	494	159	4,001
February.....	43,592	615	44,207	357	20,843	16,179	3,185	3,028	490	146	4,238
March.....	42,729	579	43,308	348	20,047	16,099	3,246	3,080	455	134	4,386
April.....	41,826	571	42,397	327	20,066	15,494	3,069	3,850	458	113	4,072
May.....	40,799	511	41,310	311	19,375	15,733	3,756	3,636	396	120	4,340
June.....	40,941	470	41,411	315	19,689	15,499	3,778	3,649	375	95	4,247
July.....	38,787	482	39,269	299	18,824	14,452	3,640	3,660	377	105	4,448
August.....	41,862	510	42,372	265	20,576	15,450	3,786	3,785	407	103	4,999
September.....	42,050	631	42,681	215	20,271	15,742	3,020	3,802	431	200	4,317
October.....	46,435	676	47,111	270	23,371	16,328	3,486	3,078	514	162	4,985
November.....	47,232	819	48,051	361	24,578	16,034	3,514	3,187	640	179	4,875
December.....	45,595	898	46,493	400	23,040	16,294	3,586	3,300	695	199	3,956
1926-January.....	47,708	933	48,641	489	23,507	16,094	3,798	3,385	704	229	3,869
February.....	46,971	1,117	48,088	512	22,090	16,515	3,801	3,384	682	455	3,929
March.....	46,475	951	47,426	516	23,056	16,595	3,410	3,998	587	574	4,095
April.....	45,953	1,017	46,970	528	22,839	16,467	3,248	3,875	651	604	3,686
May.....	46,187	803	46,990	498	22,900	16,090	3,272	3,827	530	273	3,828
June.....	46,362	875	47,237	485	22,897	16,406	3,906	3,906	454	131	3,990
July.....	44,851	873	45,724	478	22,472	16,341	3,804	3,836	458	117	4,148
August.....	45,950	824	46,774	487	23,017	16,544	3,846	3,998	480	144	4,295
September.....	46,725	735	47,460	528	24,638	16,978	3,175	3,082	601	234	4,488
October.....	50,291	1,157	51,448	535	26,251	17,067	3,359	3,083	614	801	4,976
November.....	48,195	1,165	49,360	560	26,577	16,396	3,711	3,045	604	591	4,134
December.....	48,238	1,339	49,577	569	24,085	17,173	3,777	3,676	643	594	3,260
1926-January.....	48,520	1,326	49,846	650	24,558	17,713	3,377	3,734	744	652	3,878
February.....	48,972	950	49,922	1,025	24,534	17,472	3,943	3,968	686	292	4,185
March.....	48,098	785	48,883	1,112	25,916	17,043	3,396	3,127	586	300	4,593
April.....	48,365	713	49,078	1,432	24,228	16,094	3,067	3,030	548	165	3,917
May.....	48,148	681	48,829	1,424	24,559	15,925	3,230	3,008	531	150	4,168
June.....	47,141	679	47,820	1,423	23,843	16,193	3,923	3,952	527	152	4,334
July.....	45,291	699	45,990	1,312	23,301	14,858	3,877	3,943	533	180	4,283
August.....	44,573	671	45,244	1,348	22,930	14,756	3,740	3,099	481	190	4,599
September.....	47,301	797	48,098	1,288	23,470	16,172	3,096	3,302	466	301	3,122
October.....	49,965	797	50,762	1,273	25,226	16,838	3,095	3,593	544	258	3,704
November.....	48,606	906	49,512	1,375	25,483	16,094	3,077	3,487	650	358	4,226
December.....	48,611	940	49,551	1,459	24,665	15,498	3,586	3,624	637	303	3,816
1927-January.....	46,994	916	47,910	1,432	23,738	15,143	3,358	3,323	651	365	3,460
February.....	46,850	871	47,721	1,111	24,115	15,079	3,160	3,385	618	353	3,195

MONTHLY REVIEW OF BUSINESS STATISTICS

Table 13. Trend of Business in the Five Economic Areas¹

Areas and Items	1930												1931
	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Canada—													
Contracts awarded.....\$000	38,484	34,363	48,778	46,862	54,428	37,374	49,409	33,407	33,322	39,211	24,542	30,299	25,930
Building Permits.....\$000	8,919	13,357	16,978	20,321	18,621	15,825	14,030	11,963	12,756	11,821	15,440	7,511	5,380
Employment Average 1928=100	110-2	107-8	111-4	116-5	118-9	118-8	116-6	116-2	112-9	108-5	101-7	100-7	100-2
Bank Debts.....\$000,000	2,315	3,085	3,083	3,427	3,396	3,094	2,802	2,967	3,618	3,974	2,012	2,668	2,535
Sales of Insurance.....\$000	45,159	49,824	52,299	49,624	64,901	67,376	36,696	29,282	45,828	48,282	49,578	40,810	39,925
Commercial Failures...Number	308	201	185	170	178	169	159	192	216	222	239	240	.....
Maritime Provinces—													
Contracts Awarded.....\$000	2,468	1,417	1,337	1,953	3,000	1,879	1,433	632	397	1,516	1,110	1,727	672
Building Permits.....\$000	783	577	2,016	527	387	225	847	245	265	481	233	131	142
Employment Average 1928=100	110-3	107-9	112-1	123-4	141-1	140-6	122-5	116-2	110-1	109-8	119-3	110-6	104-5
Bank Debts.....\$000,000	51-4	55-4	55-8	63-6	59-4	65-1	56-3	57-3	63-9	58-6	61-8	54-4	50-8
Sales of Insurance.....\$000	2,355	2,967	3,924	2,614	3,411	3,085	2,279	2,672	2,760	2,816	2,927	2,148	2,378
Commercial Failures...Number	12	9	11	2	7	10	7	6	9	6	11	16	.....
Quebec—													
Contracts Awarded.....\$000	8,063	8,680	18,628	11,863	22,769	7,938	12,773	14,154	11,626	10,140	7,014	7,006	11,547
Building Permits.....\$000	1,718	2,633	2,477	5,082	2,945	5,394	3,728	2,980	5,782	5,275	7,245	1,466	1,208
Employment Average 1928=100	106-6	103-7	106-1	114-5	118-9	114-7	113-6	113-0	111-9	106-7	99-3	98-8	99-7
Bank Debts.....\$000,000	942	1,085	1,105	1,214	1,221	1,132	996	934	1,354	1,022	1,006	904	928
Sales of Insurance.....\$000	13,926	15,628	15,811	13,023	15,208	13,212	10,566	12,003	12,948	14,187	13,982	10,851	10,986
Commercial Failures...Number	88	92	83	64	67	11	59	86	93	86	98	80	.....
Ontario—													
Contracts Awarded.....\$000	14,099	9,586	18,021	16,673	14,371	16,550	25,079	10,763	13,151	18,640	9,387	9,923	7,813
Building Permits.....\$000	4,258	5,241	7,148	10,254	10,725	6,309	5,776	3,870	4,267	3,962	4,198	3,290	1,745
Employment Average 1928=100	115-6	112-7	115-7	117-8	116-9	115-7	113-0	114-6	111-6	108-2	100-1	101-7	101-6
Bank Debts.....\$000,000	1,100	1,284	1,213	1,402	1,364	1,170	1,079	1,221	1,360	1,106	1,276	1,162	1,073
Sales of Insurance.....\$000	17,965	19,783	21,161	21,630	22,394	18,594	14,464	15,467	17,723	18,310	19,415	19,154	17,858
Commercial Failures...Number	63	69	72	65	64	50	47	68	57	65	76	87	.....
Prairie Provinces—													
Contracts Awarded.....\$000	1,492	2,447	6,250	12,038	11,247	8,984	7,513	4,814	5,902	5,991	3,997	3,170	2,263
Building Permits.....\$000	797	2,353	2,966	3,100	2,283	2,427	2,632	2,658	1,513	853	1,044	538	1,103
Employment Average 1928=100	105-9	103-2	109-2	115-8	120-4	126-2	129-8	130-0	125-8	118-9	106-4	101-0	98-6
Bank Debts.....\$000,000	472	468	449	531	456	334	479	568	649	552	494	398	341
Sales of Insurance.....\$000	7,659	8,183	8,830	6,686	6,852	6,272	6,409	6,488	8,066	8,039	9,907	6,247	6,357
Commercial Failures...Number	26	25	25	26	31	33	40	26	46	55	43	46	.....
British Columbia—													
Contracts Awarded.....\$000	1,726	3,199	2,408	2,539	3,242	3,223	2,616	1,842	1,836	2,019	4,033	2,473	2,635
Building Permits.....\$000	1,355	2,553	1,878	1,848	1,403	1,469	1,046	1,340	830	1,249	2,721	2,086	1,731
Employment Average 1928=100	109-4	106-9	110-7	112-3	112-5	115-8	114-0	111-2	105-4	100-0	94-1	83-8	80-8
Bank Debts.....\$000,000	184-2	300-2	199-3	217-5	195-8	191-2	189-8	186-3	190-3	171-8	175-6	162-8	141-5
Sales of Insurance.....\$000	3,254	3,485	4,064	3,671	4,068	4,212	2,948	2,753	3,028	3,036	3,347	2,416	2,446
Commercial Failures...Number	7	8	8	10	9	8	6	7	11	10	11	11	.....

¹ Employment indexes apply to first of following month.² Current statistics of commercial failures are preliminary and subject to revision.

Table 14. Mineral Production by Months

Minerals	1930												1931
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Metals—													
Gold.....000 oz.	154-11	145-44	168-77	169-17	168-27	175-48	170-26	160-82	177-8	186-4	197-3	229-6	202-9
Silver.....000 oz.	1,709	1,842	1,815	2,508	2,185	3,104	1,999	2,036	2,644	1,909	2,362	2,303	2,118
Nickel.....tons	4,614	3,867	4,918	5,095	4,768	4,282	4,680	4,544	5,122	3,730	3,645	2,997	2,250
Copper.....tons	12,468	12,113	14,097	13,300	13,741	13,019	13,077	13,089	13,006	11,840	10,868	11,074	10,380
Lead.....tons	11,616	15,930	16,118	14,630	13,313	14,446	13,062	12,770	13,502	13,046	11,707	10,247	12,295
Zinc.....tons	8,677	10,345	11,174	10,080	9,948	11,263	9,968	13,119	12,596	12,546	11,816	11,705	10,157
Fuels—													
Coal.....000 tons	1,630	1,185	1,130	907	1,116	1,192	1,081	1,101	1,230	1,630	1,318	1,284	1,164
Petroleum.....000 bbls.	100-50	99-96	119-35	102-34	106-34	121-40	123-80	136-06	130-95	171-35	160-73	176-6	179-7
Natural Gas.....000 M cu. ft.	3,880	3,179	3,016	2,432	2,107	1,305	1,304	1,493	1,060	2,257	2,841	3,621	3,300
Non-metals—													
Asbestos.....tons	17,117	16,112	19,559	23,525	23,048	25,035	17,070	18,382	20,746	26,322	18,448	17,480	11,867
Gypsum.....000 tons	11-28	11-41	15-57	51-94	112-36	237-81	148-94	144-81	98-00	104-85	90-71	39-49	110-00
Feldspar.....tons	2,540	7,470	1,195	510	510	1,355	1,973	1,900	1,990	2,330	2,300	3,340	600
Salt.....tons	24,530	30,245	23,672	26,782	26,624	25,510	28,677	24,301	22,813	22,785	22,785	18,500	17,641
Structural Materials—													
Cement.....000 bbls.	296	296	449	782	1,207	1,314	1,505	1,487	1,408	1,195	769	453	335
Clay products.....\$ 000	477	447	626	848	1,126	1,207	1,208	1,176	1,090	1,075	612	495	457
Lime.....tons	52,457	58,118	60,108	42,412	67,064	43,587	44,086	39,798	39,274	39,490	40,000	63,816	28,574

Table 15. Weekly Indicators of Economic Activity in Canada, 1930

Items	January					February				March		
	3	10	17	24	31	7	14	21	28	7	14	21
Receipt, Visible Supply and Price of Canadian Grain—												
Receipts Country Elevators—												
Wheat.....000 bushels	1,216	2,611	1,895	2,173	1,984	1,535	2,261	2,580	2,843	2,695		
Oats.....000 bushels	232	413	282	482	412	316	415	530	931	901		
Barley.....000 bushels	104	136	107	127	105	137	78	97	99	96		
Flax.....000 bushels	10	18	23	8	15	3	14	15	15	15		
Rye.....000 bushels	37	48	38	33	26	17	8	30	38	63		
Visible Supply of Canadian Grain—												
Wheat.....000,000 bushels	217-1	214-0	210-7	206-0	203-9	200-5	195-1	192-2	190-6	189-9	187-9	
Oats.....000 bushels	15,029	14,781	14,380	14,141	14,075	13,879	13,480	13,203	13,258	13,095	14,040	
Barley.....000 bushels	31,353	31,148	31,067	30,924	30,569	30,367	30,003	29,765	29,591	28,879	28,591	
Flax.....000 bushels	2,111	2,148	2,142	2,148	2,128	2,143	2,136	2,120	2,100	2,106	2,114	
Rye.....000 bushels	13,418	13,338	13,325	13,366	13,404	13,394	13,316	13,289	13,286	13,296	13,272	
Average Cash Price Fort William and Port Arthur												
Wheat No. 1 Nor.....\$ per bush.	-530	-542	-538	-533	-542	-574	-592	-604	-584	-565	-578	
Oats No. 3 C.W....."	-259	-269	-269	-259	-250	-255	-276	-291	-284	-286	-284	
Barley No. 3 C.W....."	-238	-240	-233	-204	-201	-209	-220	-226	-229	-241	-260	
Flax No. 1 N.W.C....."	-923	-970	-973	-947	-912	-927	-935	-1,003	-1,017	-1,013	-1,043	
Rye No. 1 C.W....."	-286	-290	-280	-259	-249	-257	-281	-297	-308	-315	-321	
Sales and Prices of Live Stock—												
Sales on Stock Yards—												
Cattle.....No.	6,672	10,054	13,361	12,960	10,404	9,084	13,746	9,509	8,904	9,444	8,114	11,288
Calves....."	1,364	2,865	2,599	3,377	3,130	3,709	4,967	3,243	3,190	4,588	4,351	6,146
Hogs....."	14,661	20,763	23,055	23,670	10,800	23,723	16,614	19,710	17,617	17,833	14,148	26,041
Sheep....."	1,840	3,353	6,489	4,361	3,247	3,417	15,819	2,167	3,677	4,417	2,497	2,414
Prices at Toronto—												
Steers, 1,000-1,500 lbs.....per cwt.	\$	6-77	6-84	6-95	6-82	6-49	6-23	6-60	6-76	5-62	6-03	5-85
Calves, good veal....."	\$	10-40	11-75	10-40	10-32	10-59	10-30	12-25	9-25	9-07	9-37	9-49
Hogs, thick smooth....."	\$	10-90	10-00	10-44	10-24	10-03	9-63	11-00	8-48	7-55	6-58	8-30
Lambs, good handy weight....."	\$	9-00	9-60	9-76	9-50	9-03	8-65	8-04	9-00	8-00	8-89	9-03
Carloadings, Total—												
Grain and grain products.....	4,165	5,410	5,946	6,106	6,073	5,859	6,356	5,938	6,073	5,714	5,272	
Live Stock.....	941	1,345	1,717	1,447	1,350	1,281	1,309	1,314	1,280	1,153	1,505	
Coal.....	4,372	5,564	5,839	5,857	4,511	4,574	4,945	4,817	4,280	3,837	5,191	
Coke.....	815	847	913	860	809	901	902	994	508	634	604	
Lumber.....	1,057	1,159	1,433	1,576	1,855	1,826	1,747	1,831	1,950	2,111	1,962	
Pulpwood.....	1,487	2,099	2,863	3,126	3,042	3,003	2,715	2,457	2,528	1,844	1,827	
Pulp and paper.....	1,612	1,940	2,038	1,954	2,047	2,180	2,231	2,027	1,941	2,149	2,196	
Other Forest Products.....	1,589	1,751	1,850	1,848	2,003	2,086	2,246	2,330	2,172	2,409	1,936	
Ors.....	915	1,040	941	1,074	1,127	1,021	1,297	1,149	1,005	1,143	1,145	
Mine L.C.L.....	11,381	13,935	14,126	14,457	16,406	14,985	14,719	14,958	15,047	15,812	15,466	
Miscellaneous.....	8,094	9,010	9,780	9,399	9,884	9,560	9,770	10,550	10,972	11,300	11,171	
Total cars loaded.....	38,349	43,956	47,115	47,613	47,139	46,956	48,151	47,465	47,789	48,106	48,245	
Total cars received from connections.....	21,966	24,773	27,491	28,028	28,815	29,360	29,181	28,795	28,174	29,338	29,049	
Indices of Common Stock Prices—												
Industrials—												
Total (100).....	117-4	121-3	120-6	119-7	120-4	188-2	191-2	122-6	127-2	126-3	122-6	122-6
Iron and steel (19).....	134-6	140-6	139-8	138-5	137-8	137-0	141-3	142-8	145-6	145-4	148-1	149-5
Pulp and paper (9).....	53-5	54-6	54-6	52-4	53-4	25-0	22-5	22-0	22-4	22-4	22-3	21-4
Milling (5).....	108-9	107-9	105-9	102-2	100-1	97-8	94-3	90-9	99-5	100-2	97-9	99-1
Oils (4).....	181-8	186-7	184-8	184-8	186-8	183-4	183-2	177-7	178-9	176-2	164-7	162-7
Textiles and clothing (9).....	60-4	59-9	60-5	60-3	60-2	60-2	60-0	60-1	58-6	57-3	58-4	59-7
Food and allied products (22).....	100-2	102-2	104-4	106-4	111-1	111-6	114-1	115-1	120-2	120-9	123-1	123-1
Beverages (9).....	61-3	66-2	60-5	73-2	73-8	72-3	74-1	75-4	77-6	77-1	76-6	76-6
Miscellaneous (21).....	134-7	140-8	133-0	135-1	135-3	130-6	140-6	149-8	165-1	163-6	160-3	163-5
Utilities—												
Total (18).....	100-0	103-7	103-4	102-5	105-2	105-4	108-5	110-1	112-4	111-1	113-2	111-9
Transportation (2).....	92-8	98-5	97-5	96-0	101-0	101-0	103-8	104-0	106-9	102-6	101-8	100-3
Telephone and telegraph (2).....	99-5	99-8	99-8	101-0	101-9	104-8	105-6	105-3	103-7	103-6	103-6	103-2
Power and traction (14).....	100-3	110-3	110-3	109-8	110-6	109-0	113-7	116-3	121-8	121-5	125-2	126-3
Companies Abroad—												
Total (8).....	74-6	80-6	82-0	80-7	81-5	79-8	80-5	81-8	81-4	82-5	81-1	78-3
Industrial (7).....	81-0	86-7	86-7	84-0	84-9	82-6	78-5	81-4	82-5	80-1	74-3	71-9
Utility (1).....	73-7	80-0	82-7	82-0	84-0	83-0	89-5	89-1	93-7	92-1	95-7	92-1
Grand total (134).....	103-5	107-9	107-6	106-7	108-3	107-2	109-9	111-4	115-1	113-3	113-0	111-3
Traders Index Numbers—												
Index of price (25).....	577-4	600-0	610-0	609-0	618-5	616-2	646-5	668-9	709-2	719-1	726-4	724-6
Index of total value of stocks traded.....	3-4	3-6	3-6	3-0	3-7	3-4	5-1	5-0	5-0	4-0	4-3	3-6
Indices of Mining Stocks—												
Gold (11).....	60-6	63-7	66-5	70-0	72-2	73-1	73-6	73-2	71-0	69-8	70-1	70-8
Copper (2).....	65-5	73-0	71-9	75-2	80-2	82-7	82-7	83-0	86-5	86-8	84-1	80-5
Silver and miscellaneous (4).....	29-1	32-3	33-8	33-2	32-7	32-2	34-7	35-1	36-2	36-7	40-6	42-2
Total Index (17).....	60-8	64-6	66-7	69-9	72-4	73-7	73-4	73-0	73-7	71-7	72-0	73-8

Table 16. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	27,157	249	262	7,502	7,659	3,793	1,410	485	8,133	11,309	8,505	1,725
1925	28,126	293	208	7,766	7,898	4,183	1,475	572	8,475	11,336	8,000	1,842
1926	30,388	310	215	9,133	8,210	3,877	1,553	605	9,909	11,996	8,886	1,900
1927	36,094	335	219	11,780	10,537	4,005	1,596	628	12,744	14,643	9,127	2,063
1928	43,477	405	249	13,962	12,573	4,188	1,953	745	14,913	17,312	9,008	2,498
1929	46,670	425	273	15,552	12,714	4,780	2,364	781	16,483	18,543	7,922	3,022
1930	37,491	363	246	12,271	10,585	3,712	1,813	708	12,137	15,044	6,279	2,323

Clearing House Centres	1930												1931	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Maritime Provinces—														
Halifax.....	27-0	28-3	30-1	30-2	29-0	33-2	27-9	20-3	32-8	31-0	33-0	28-2	21-2	
Moncton.....	7-2	7-6	8-0	8-9	9-4	8-9	8-5	7-8	8-6	8-6	8-9	8-0	7-3	
Saint John.....	17-2	19-5	21-7	23-5	20-9	23-1	19-9	19-1	22-6	19-3	19-8	18-2	22-5	
Total.....	51-4	55-4	58-8	62-2	59-4	65-1	56-3	57-3	63-9	58-9	61-6	54-4	50-8	
Quebec—														
Montreal.....	882-2	1,031-6	1,094-3	1,139-0	1,145-2	1,054-5	927-7	866-0	1,273-3	947-5	924-4	878-5	870-5	
Quebec.....	50-4	54-3	58-9	64-2	66-4	66-7	61-2	59-5	70-4	65-2	69-8	56-9	49-6	
Sherbrooke.....	9-0	9-1	11-5	10-6	9-6	10-4	9-1	8-9	10-3	9-3	10-4	8-7	8-3	
Total.....	941-6	1,094-9	1,164-7	1,214-4	1,221-2	1,121-6	998-0	934-4	1,354-0	1,022-1	1,004-7	904-2	928-4	
Ontario—														
Brantford.....	9-2	9-9	10-3	11-1	11-0	11-0	10-4	9-6	11-2	9-4	11-5	8-9	7-5	
Chatham.....	6-4	6-6	6-6	7-4	7-8	8-3	8-8	6-3	8-2	9-2	12-0	10-0	6-2	
Fort William.....	6-9	6-7	6-9	7-0	6-2	7-0	6-8	7-0	8-5	6-3	7-9	5-7	5-5	
Hamilton.....	66-3	66-3	64-3	71-7	69-4	65-6	69-7	82-7	79-3	56-4	62-5	57-3	46-0	
Kingston.....	6-0	6-2	6-4	6-3	6-9	7-4	7-0	7-0	6-8	6-5	6-8	6-0	4-5	
Kitchener.....	19-4	11-5	11-0	11-8	11-8	11-0	10-4	11-3	13-1	11-6	13-0	9-9	9-0	
London.....	28-4	32-6	26-3	41-3	36-1	35-0	32-0	30-0	35-2	30-0	36-5	33-9	25-7	
Ottawa.....	184-1	127-0	144-1	193-6	187-7	184-2	113-5	133-4	106-0	312-1	198-8	132-8	121-6	
Peterborough.....	7-2	7-0	7-1	7-6	6-9	8-2	6-1	6-9	7-0	6-8	6-8	6-5	5-1	
Sarnia.....	7-8	9-9	9-2	9-6	11-0	10-2	11-6	11-9	12-0	11-0	9-8	10-9	6-3	
Sudbury.....	6-8	7-5	7-6	8-2	8-4	7-4	7-1	6-8	7-1	6-2	6-4	5-1	4-8	
Toronto.....	812-0	916-2	880-7	979-4	983-8	815-4	770-0	882-3	976-4	775-8	873-8	819-0	833-5	
Windsor.....	38-2	47-0	38-8	46-8	46-8	33-0	26-6	26-2	31-4	27-1	31-4	24-7	27-4	
Total.....	1,160-4	1,283-0	1,213-4	1,401-6	1,363-6	1,178-9	1,078-8	1,221-4	1,360-2	1,108-6	1,276-2	1,161-5	1,078-0	
Prairie Provinces—														
Brandon.....	3-6	3-5	3-9	4-3	4-1	4-3	4-2	4-3	5-1	4-7	4-4	3-0	3-0	
Calgary.....	77-2	75-2	69-5	71-3	78-5	57-0	62-0	67-6	83-6	81-4	77-1	61-0	53-6	
Edmonton.....	43-4	41-7	46-4	57-0	51-3	47-9	47-3	47-7	58-3	46-4	41-9	42-9	33-2	
Lethbridge.....	6-4	6-5	6-7	5-8	6-0	6-2	6-2	6-6	6-5	5-8	5-8	4-4	3-6	
Medicine Hat.....	3-1	2-8	2-9	3-6	3-0	3-1	3-3	3-2	3-8	3-6	3-6	2-0	1-8	
Moose Jaw.....	7-6	8-0	8-0	11-5	10-7	10-3	9-2	8-9	11-0	8-0	10-2	7-5	5-1	
Prince Albert.....	3-2	3-6	3-8	2-7	3-0	2-7	3-8	3-8	5-0	3-2	3-8	2-5	1-9	
Regina.....	35-8	34-2	44-2	51-1	53-1	46-5	41-2	51-6	55-7	57-0	49-5	32-8	29-1	
Saskatoon.....	13-7	13-9	15-0	15-9	18-4	16-8	16-5	16-9	19-4	16-1	16-0	13-5	10-1	
Winnipeg.....	279-7	265-4	245-4	308-9	327-1	333-9	284-3	300-0	401-8	325-9	281-0	311-0	194-1	
Weyburn Branches.....	1-4	1-7	2-1	1-9	2-3	1-8	1-7	3-2	2-9	2-1	3-2	1-3	1-9	
Total.....	473-2	457-6	440-0	520-8	557-6	539-1	478-7	567-8	640-1	563-5	494-2	385-5	341-2	
British Columbia—														
New Westminster.....	6-7	8-5	8-5	8-0	8-7	8-5	7-3	7-4	8-1	6-6	7-5	6-6	5-5	
Vancouver.....	155-2	129-0	155-1	165-6	149-0	143-7	147-4	143-6	148-4	131-4	130-7	129-1	110-2	
Victoria.....	37-0	30-8	35-7	48-9	37-2	38-9	35-1	36-3	33-6	32-5	28-2	27-0	26-7	
Total.....	189-4	200-2	199-3	217-5	195-8	191-2	180-8	186-3	190-3	171-6	175-6	162-8	141-6	
Total Canada.....	2,815-0	3,092-0	3,082-1	3,496-9	3,297-7	3,094-0	2,891-6	3,067-2	3,617-6	3,073-6	3,012-2	2,668-3	2,534-9	

Table 17. Indexes of Employment by Cities, 1926=100

1st of Month	1930												1931		
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Montreal.....	117-1	107-9	106-5	108-7	109-2	110-8	110-6	116-0	114-5	113-2	114-1	122-6	106-6	103-4	102-8
Quebec.....	127-1	125-4	112-6	110-0	111-7	115-9	123-3	130-1	128-2	128-6	128-3	128-9	127-0	127-0	123-3
Toronto.....	120-0	117-6	116-4	115-9	116-5	117-8	118-5	117-8	116-4	114-7	116-2	115-5	115-5	107-1	107-1
Ottawa.....	121-5	119-1	115-4	116-0	118-2	125-3	130-4	129-4	121-8	125-0	127-8	124-0	116-0	113-8	113-4
Hamilton.....	128-7	123-9	123-0	120-4	120-4	118-4	118-0	115-0	112-6	105-6	103-7	102-0	104-0	108-8	105-1
Windsor.....	123-5	116-8	128-1	126-7	140-9	120-8	149-4	124-9	120-8	121-2	113-9	116-5	113-0	98-4	96-9
Winnipeg.....	112-8	109-9	106-9	104-6	103-4	105-7	107-1	108-0	110-3	110-7	108-6	108-8	104-7	98-2	96-8
Vancouver.....	109-4	104-5	107-2	108-3	110-4	110-0	110-8	110-2	111-7	114-0	113-1	110-4	107-4	107-0	108-4

MONTHLY REVIEW OF BUSINESS STATISTICS

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Table 18. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1930												1931	
	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
Prince Edward Isld.			48	11		81			2	17				
Charlottetown.			48	11		81			2	17				
Nova Scotia.	325	350	654	398	236	77	784	193	94	88	227	50	113	
Halifax.	321	347	616	332	141	67	654	187	80	77	218	45	113	
New Glasgow.	1	1	31	10	2	6	81	4	5	1				
Sydney.	3	1	7	46	94	4	49	2	9	11				
New Brunswick.	458	227	1,315	129	150	67	63	52	169	376	5	81	29	
Fredericton.	416	6	4		55	1								
Moncton.	14	77	28	87	26	40	36	18	125	8				
Saint John.	28	144	1,283	42	69	27	27	37	44	368	5	81	27	
Quebec.	1,715	2,633	2,477	5,092	2,845	5,394	3,725	2,980	5,782	5,275	7,245	1,466	1,208	
Montreal and Maisonneuve.	1,459	1,667	1,404	3,528	1,986	4,641	2,611	2,551	5,239	4,854	6,675	1,029	1,070	
Quebec.	112	332	529	1,071	506	566	559	229	298	154	502	317	46	
Shawinigan.	42	235	21	100	6	21	15	18	10					
Sherbrooke.	20	17	63	97	118	71	114	75	32	38	54	94	5	
Three Rivers.	45	112	439	36	9	20	22	5	20	135	9	27	24	
Westmount.	37	270	20	261	222	73	404	102	164	74	5		50	
Ontario.	4,238	5,241	7,148	10,254	10,735	6,306	5,776	3,870	4,367	3,962	4,198	3,290	1,745	
Bellefleur.	9	27	15	30	14	15	19	5	27	18	134		3	
Brantford.	8	21	33	29	38	146	42	54	56	167	427	71	91	
Chatham.	410	36	27	13	33	35	10	20	33	12	153	9	70	
Fort William.	30	32	49	44	61	285	218	67	14	415	11	14	96	
Galt.	5	11	35	33	28	32	73	20	10	6	9	7		
Guelph.	8	23	55	65	30	62	29	28	36	20	7	37	1	
Hamilton.	516	1,026	676	335	1,067	469	491	364	452	386	190	158	322	
Kingston.	32	26	79	272	52	112	355	33	52	19	10	15	76	
Kitchener.	13	75	252	112	130	70	274	117	172	87	15	73	11	
London.	32	79	436	1,126	195	118	386	117	106	76	30	623	43	
Niagara Falls.	21	47	65	108	31	18	30	38	66	5	39	5	9	
Oshawa.	6	8	18	17	16	64	20	8	11	2	20	49	2	
Ottawa.	97	163	279	3,505	255	1,071	136	156	228	231	129	40	39	
Owen Sound.		2	13	10	20	12	15	31		9	20		6	
Peterborough.	1	30	37	22	484	31	15	103	27	19	10	8	9	
Port Arthur.	10	8	38	28	43	85	731	23	9	8	13	1	10	
Stratford.	36	10	69	52	29	60	77	16	12	7	6	12	25	
St. Catharines.	15	78	77	48	59	52	33	30	104	56	24	4	10	
St. Thomas.	1	6	28	30	72	14	2	19	8	3	9	1	3	
Sarnia.	16	56	61	65	90	93	40	41	52	23	17	10	19	
Sault Ste. Marie.	2	16	67	61	49	21	258	54	57	11	2	1	2	
Toronto.	2,632	2,452	3,421	3,199	9,961	2,319	1,495	1,854	2,061	1,466	2,538	1,243	608	
York and East Townships.	167	650	871	806	598	437	479	455	606	740	301	495	175	
Welland.	21	3	16	29	16	13	10	42	28	14	5	15	2	
Windsor.	67	198	175	144	260	458	414	104	30	134	49	7	16	
East Windsor.	15	98	77	8	27	145	9	25	13	1	4	1		
Riverside.	35	20	22	13	7	5	19	11	11	6	1	1	1	
Sandwich.	13	11	10	14	18	9	1	6	35	4	1	1	2	
Walkerville.	18	16	141	8	23	14	88	16	33	4	21	482	12	
Woodstock.	4	14	30	35	21	35	18	14	21	8	2	16	1	
Manitoba.	403	287	862	1,084	1,085	387	783	689	464	193	662	111	600	
Brandon.		139	10	5	2	8	7	16	9		2			
St. Boniface.	7	7	16	18	63	30	5	6	14	3	609			
Winnipeg.	397	141	836	1,060	1,021	350	770	668	441	189	51	111	600	
Saskatchewan.	137	638	1,233	1,148	1,248	882	1,354	839	633	132	226	257	286	
Moose Jaw.	1	111	48	24	26	8	364	49	400	27		4	2	
Regina.	89	447	445	410	452	210	185	315	124	49	192	34	268	
Saskatoon.	48	80	740	714	770	664	808	476	108	57	33	219	15	
Alberta.	257	1,428	1,865	869	928	1,158	498	1,129	416	528	156	166	317	
Calgary.	205	322	848	290	279	250	233	918	267	198	63	96	153	
Edmonton.	39	1,081	922	503	443	769	176	178	162	88	28	26	47	
Lethbridge.	7	40	62	68	196	132	84	10	85	267	15	48	11	
Medicine Hat.	5	5	2	7	11	7	3	23	2	5	50	2	6	
British Columbia.	1,385	2,553	1,376	1,348	1,403	1,400	1,049	1,340	830	1,249	2,721	2,086	1,731	
Kamloops.	14	14	31	40	3	33	6	18	9	25	12	7	15	
Nanaimo.	3		11	4	1	47		5	9	3	16		6	
New Westminster.	45	39	99	66	106	30	51	37	29	27	17	190	25	
Prince Rupert.	27	9	3	15	36	20	12	8	9	3	2	3	15	
Vancouver.	1,082	1,782	1,114	1,154	1,063	1,214	825	1,143	691	1,106	2,593	1,709	1,622	
North Vancouver.	17	12	19	7	9	19	22	9	6	6	17	12	5	
Victoria.	198	694	68	69	185	106	124	131	75	77	64	68	40	
Total 61 cities.	8,919	13,387	16,978	20,321	18,621	15,825	14,080	11,093	12,756	11,821	15,440	7,511	5,980	

Table 19. Index Numbers of Wholesale Prices: 1926-1930

Month	1. COMPONENT MATERIAL									2. PURPOSE	
	Total	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Consumers' Goods	Producers' Goods
Monthly Average											
1919	134-0	126-1	140-8	163-9	109-0	139-1	132-5	93-6	117-5	118-7	129-0
1920	155-9	167-0	148-1	176-5	154-4	168-4	135-5	112-2	141-5	140-0	183-1
1921	110-0	103-8	109-6	96-0	129-4	128-0	97-0	116-6	117-0	108-0	113-8
1922	97-3	86-2	96-0	101-7	106-3	104-6	97-3	107-0	105-4	95-1	99-1
1923	98-0	83-7	95-0	116-9	112-0	116-8	95-3	104-4	104-4	93-7	97-8
1924	99-4	86-3	91-8	117-9	105-0	111-0	94-8	104-1	102-5	93-2	99-5
1925	102-6	100-6	100-3	112-5	101-6	104-5	103-9	100-3	96-6	97-2	104-9
1926	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0
1927	97-7	98-3	101-9	93-7	98-5	96-2	91-5	96-5	98-3	95-7	98-5
1928	96-4	92-0	108-1	94-5	98-7	92-2	92-0	92-5	95-3	95-6	96-7
1929	95-6	91-6	109-0	91-3	93-9	92-7	90-2	92-9	95-1	94-7	96-3
1929											
June	93-4	84-8	107-7	91-6	94-0	90-8	96-7	93-0	95-6	93-4	93-5
July	97-2	96-9	103-5	91-5	93-0	93-8	98-5	93-4	95-8	94-7	100-6
August	98-4	100-1	109-9	91-1	94-0	93-8	98-5	93-6	95-3	96-3	100-2
September	97-8	96-9	108-9	91-2	93-7	93-8	98-2	93-2	95-5	96-0	98-9
October	96-8	96-3	109-9	90-4	93-0	93-5	97-5	92-3	95-4	95-5	97-1
November	95-7	93-5	103-4	89-8	93-1	93-4	96-7	92-8	95-1	94-3	95-1
December	96-0	93-9	109-8	89-6	93-3	93-4	96-5	93-4	95-1	95-3	95-9
1930											
January	95-4	92-3	110-2	88-6	93-3	93-0	95-5	93-4	94-5	95-4	94-6
February	94-0	83-8	109-5	87-3	92-7	92-8	94-6	93-2	94-2	95-0	92-2
March	91-9	85-0	106-2	85-8	91-8	92-6	93-1	93-3	94-0	93-5	89-7
April	91-3	86-5	104-3	83-4	91-4	92-5	86-8	93-0	93-9	92-6	89-0
May	89-8	85-3	103-3	83-0	89-7	91-5	80-6	90-8	93-4	91-3	87-1
June	87-7	82-9	98-4	82-1	89-1	91-3	77-8	90-5	93-0	89-8	85-0
July	85-8	78-5	94-9	80-8	87-6	89-8	75-6	90-4	92-8	88-1	81-7
August	84-1	75-5	92-8	79-9	86-6	90-3	74-4	90-5	92-2	88-6	80-0
September	82-5	70-4	92-8	79-2	85-2	90-5	73-7	90-2	92-0	86-4	76-8
October	81-4	67-4	95-7	77-5	85-6	90-0	70-5	90-9	91-4	86-4	74-7
November	79-8	62-9	93-6	77-5	85-8	89-5	73-5	89-4	91-0	84-5	73-4
December	77-8	59-4	90-5	76-9	85-3	89-0	71-6	89-4	90-3	83-1	71-6
1931											
January	76-7	58-0	88-2	75-5	85-1	88-7	69-1	89-3	88-4	81-7	70-3
February	76-0	58-0	84-6	74-7	84-9	87-9	67-9	89-0	88-2	80-3	69-9
3. ORIGIN											
Month	General		Field Origin		Animal Origin		Forest Origin		Mineral Origin		
	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	
Monthly Average											
1919	131-5	132-5	145-3	140-5	146-6	141-4	111-4	104-2	105-3	121-7	
1920	158-7	158-8	176-9	175-8	174-1	146-3	126-0	146-4	125-2	142-6	
1921	107-5	116-7	101-8	110-5	104-7	113-1	123-4	148-6	111-5	123-3	
1922	94-8	100-5	86-3	95-3	95-4	96-4	106-0	107-4	103-4	108-8	
1923	91-1	103-1	83-6	101-1	90-9	96-5	113-1	112-6	105-5	107-4	
1924	94-8	101-9	89-4	102-7	91-5	90-4	104-7	110-1	101-7	107-9	
1925	100-8	103-8	100-6	106-9	100-5	100-6	100-3	105-6	101-8	101-6	
1926	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	
1927	99-9	98-5	99-0	96-9	106-6	95-8	87-0	99-5	94-6	91-8	
1928	97-4	95-0	90-2	93-9	114-7	97-7	96-4	97-9	91-2	91-8	
1929	97-5	93-0	89-5	90-7	114-7	96-5	100-5	87-6	93-7	93-9	
1929											
June	92-9	91-1	81-2	86-7	112-1	96-9	100-8	87-8	93-7	93-1	
July	101-6	93-1	90-9	90-5	111-9	96-6	100-7	87-7	92-7	95-7	
August	102-3	94-5	100-7	95-8	113-0	99-5	100-8	87-7	92-6	95-2	
September	101-8	94-1	98-4	94-2	115-6	97-3	100-1	87-7	92-7	92-1	
October	100-6	90-5	93-8	97-1	118-9	96-7	98-9	87-7	92-4	91-1	
November	97-3	92-5	89-0	92-9	115-3	97-4	98-9	87-7	92-0	92-2	
December	95-9	93-2	90-1	92-7	110-8	96-7	99-2	87-7	92-5	92-1	
1930											
January	98-0	92-9	87-5	92-4	121-4	95-9	99-3	87-6	92-4	92-1	
February	93-9	95-5	81-5	91-1	117-0	96-7	98-4	87-5	91-9	91-9	
March	89-7	91-6	78-0	89-5	113-5	95-6	96-3	87-5	89-4	91-9	
April	90-3	90-3	78-3	88-4	111-9	96-2	96-3	87-5	89-5	91-1	
May	88-6	89-1	77-2	87-1	110-3	91-6	93-5	86-0	85-6	90-3	
June	87-1	87-6	74-7	85-2	110-0	89-2	92-4	86-0	84-8	90-4	
July	80-6	86-4	68-5	83-4	95-7	87-0	89-1	85-8	84-2	90-2	
August	77-3	83-8	64-4	83-6	93-1	86-9	86-9	85-3	84-2	90-1	
September	77-4	84-0	67-3	80-2	94-7	87-3	86-2	85-8	84-3	89-6	
October	73-7	84-1	73-1	78-1	96-7	87-3	85-0	85-6	81-9	88-7	
November	70-5	83-8	68-1	75-8	96-3	86-6	86-2	85-8	81-9	88-3	
December	67-6	81-4	64-5	74-4	93-4	83-8	84-1	85-9	81-7	88-2	
1931											
January	66-6	79-9	63-8	72-0	92-0	81-8	83-8	85-9	81-0	87-9	
February	66-0	79-4	63-5	72-0	87-3	80-3	83-5	85-9	80-2	87-4	

Table 20. Prices of Representative Commodities, and Wholesale Prices in Other Countries.

Description ¹	1930												1931	
	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
Oats, No. 2 C.W. bush.	805	850	838	499	470	438	402	3807	3290	2822	2674	2610	2766	
Wheat, No. 1 Man. Northern	1-174	1-063	1-066	1-060	1-032	0-814	0-949	7906	7250	6433	5541	5391	5627	
Flour, First Patent 5-0's	8-20	7-98	7-90	7-72	7-23	6-83	6-78	6-173	6-028	5-728	5-358	5-208	5-278	
Sugar, raw 66° Centrifugal	2-00	1-906	1-825	1-438	1-563	1-28	1-188	1-15	1-30	1-46	1-35	1-39	1-32	
N.Y.	5-27	5-08	4-84	4-68	4-66	4-513	4-513	4-513	4-513	4-555	4-655	4-56	4-56	
Sugar, granulated, Montreal	158	153	1492	1466	1239	1130	0990	0834	0818	0909	0905	0823	0794	
Rubber, ribbed, smoked	167	165	160	155	1439	1347	1311	1288	1203	122	121	1141	0001	
sheet, N.Y.														
Rubber, Para, spriver, fine,														
N.Y.														
Cattle, steers, good 1,000-	9-78	10-20	11-06	10-70	9-80	8-13	7-21	7-22	7-27	7-37	7-36	7-23	6-23	
1,200 lbs.	14-09	13-10	13-00	12-13	12-42	12-23	12-05	12-21	11-66	11-22	10-45	10-19	8-63	
Hogs, bacon, Toronto	12	12	12	13	125	125	125	13	11	095	085	08	095	
Beef hides, packer hides,	14	14	14	14	155	135	135	145	13	115	105	095	075	
native steers														
Sole leather, mt's. green	42	42	42	42	42	42	42	42	41	41	41	41	40	
hide cross	26	26	26	26	25	25	25	25	24	24	24	24	23	
Box sides B. mill														
Butter, creamery, finest,	39	373	85	831	301	308	314	334	334	230	332	34	340	
Montreal														
Cheese, Canadian, old large,	28	26	26	26	26	26	27	27	27	27	25	25	25	
Montreal	493	36	34	358	359	359	3863	433	62	64	603	380	330	
Eggs, fresh extra, Montreal														
Cotton, raw 1-1/16", Ham-	173	171	174	176	151	143	152	1218	1124	1218	1067	1106	118	
pton.														
Cotton yarns, 10's white	365	34	33	33	31	308	308	306	273	25	25	25	25	
single	641	641	608	608	608	608	606	606	585	585	585	551	551	
Saxony, 4-50 yds to lb.														
Gingham, dress, 6-50-7-75	1-017	1-017	1-017	1-017	1-017	1-017	1-017	1-017	994	994	994	994	994	
yds to lb.														
Silk, raw, grand double	5-05	4-95	4-85	4-55	4-00	3-00	3-70	3-70	3-80	3-00	3-00	3-57	3-12	
extra, N.Y.	21	18	17	17	17-13	17-13	17-13	17-13	17	16	16	16	15	
Wool, eastern bright & blood														
Wool, western range, semi-	18-30	16-17	16-17	16-17	17-15	17-15	18	18	18	14	14	14	14	
bright, & blood	30-39	27-95	27-70	27-35	27-05	27-05	27-05	27-05	27-21	26-03	27-75	27-75	27-75	
Pulp, groundwood No. 1...														
Pig iron, basic mill.	21-00	21-00	20-00	20-00	20-00	20-00	20-00	20-00	18-00	18-00	18-00	18-00	18-00	
Steel merchant bars, mill 100	3-40	2-40	2-40	2-40	2-40	2-40	2-40	2-40	3-20	3-20	3-25	3-25	3-25	
lb.														
Copper, electrolytic domestic	10-75	10-75	10-65	14-84	14-28	13-30	12-60	13-12	11-35	12-22	13-20	11-68	11-49	
Lead, domestic, Montreal	6-43	5-85	5-85	5-23	5-35	5-35	5-40	5-32	4-82	4-81	4-98	4-64	4-53	
Tin ingots, Straits, Toronto	439	406	413	349	329	329	322	32	32	30	31	335	2375	
Spelter, domestic, Montreal	8-83	8-55	8-34	5-07	4-99	4-92	4-88	4-82	4-48	5-60	4-57	4-36	4-23	
Coal, anthracite, Toronto	13-47	13-47	13-47	13-87	13-87	13-82	13-07	13-23	13-22	13-22	13-22	13-22	13-22	
Coal, bituminous, N.B. run-														
of-mine	6-00	6-00	6-00	6-00	6-00	6-00	6-00	6-00	6-00	6-00	6-00	6-00	6-00	
Gasoline, Toronto	195	195	195	195	195	195	195	195	195	195	195	195	195	
Sulphuric acid, 66° Beaume, net ton	16-00	16-00	16-00	16-00	16-00	16-00	16-00	16-00	16-00	16-00	16-00	16-00	16-00	
Indexes of Wholesale Prices in Other Countries—														
United States—														
Fisher, 500: 1926	92-7	90-8	90-6	88-6	86-4	83-7	83-2	83-3	82-6	81-4	79-7	77-7	76-1	
Bureau of Labor, 500: 1926	92-1	90-8	90-7	89-1	86-8	84-0	83-3	84-2	83-6	80-4	78-4	76-4	74-3	
Annalist, 72: 1913	137-4	134-0	133-6	133-1	128-5	123-0	123-8	123-4	121-7	118-7	116-6	114-8	111-1	
United Kingdom—														
Board of Trade, 150: 1913	127-8	124-5	123-7	122-0	120-7	119-2	117-8	115-5	113-0	113-0	108-9	106-9	106-9	
Economist, 58: 1927	84-2	82-1	81-6	80-6	78-8	77-6	76-1	73-2	72-4	70-9	68-7	66-3	64-3	
France, Statistique Generale, 45: 1914														
Germany, Federal Statistical	576	565	560	553	544	540	543	535	510	504	498	494	494	
Office, 400: 1913	120-3	120-4	120-7	125-7	124-5	125-1	124-7	122-8	120-2	120-1	117-8	115-2	113-1	
Belgium, Ministry of Labour, 130: 1914														
Netherlands, Central Bureau	791	774	777	774	780	789	729	713	705	693	679	661	641	
Statistics, 48: 1913	126	122	122	118	119	115	114	112	111	110	107	105	103	
Norway, Official, 68: 1915	147	146	145	144	143	143	141	141	140	139	136	135	133	
Sweden, Commerce Dept., 190: 1913	128	125	124	123	123	121	121	118	118	117	117	117	117	
Italy, Rachi, 100: 1913	408	400	396	390	382	375	379	378	364	361	350	344	338	
Finland, Official, 130: 1926	85	92	92	92	90	89	89	88	86	87	86	86	86	
Russia, Gosplan, 170: 1913	187	187	188	187	189	188	187	187	187	187	187	187	187	
India, Dept. of Statistics, 75: 1914														
China, Bureau of Markets, 147: 1913	174-7	173-7	174-2	173-4	185-9	190-1	189-4	187-5	183-3	177-7	177-7	177-7	177-7	
Japan, Bank of Japan, 56: 1913	181-0	148-1	147-3	145-2	138-5	133-3	133-7	128-6	124-4	123-5	121-5	119-8	118-8	
Australia, Commonwealth Sta-	123-8	151-4	153-8	154-7	152-3	151-1	148-9	140-8	138-9	132-1	129-3	128-3	127-3	
tistics, 92: 1911	146-4	146-3	145-9	145-7	144-7	144-1	145-6	143-9	141-9	140-5	140-5	140-5	140-5	
New Zealand, Official, 190: 1913														
Egypt, Dept. of Statistics, Cairo, 24: 1913-1914	100	101	101	101	100	100	104	104	106	106	102	102	102	

¹For full description see Prices and Price Indexes sent free on request.²The description includes the authority, the number of commodities and the base year.

MONTHLY REVIEW OF BUSINESS STATISTICS

Table 21: Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada									
	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Miscellaneous Commodities
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
1925										
September	106,066	19,360	5,573	10,817	5,504	27,993	5,870	16,309	2,090	6,593
October	112,341	21,808	5,611	17,807	5,028	25,967	7,112	18,245	3,823	6,584
November	102,907	21,665	5,477	16,397	4,664	21,539	7,045	16,236	3,630	5,948
December	94,621	19,839	4,830	16,215	4,641	20,268	6,604	14,320	2,561	5,414
1929										
January	96,956	16,491	7,416	19,710	4,563	23,593	5,844	11,697	2,281	5,037
February	97,043	15,953	7,180	18,451	4,170	26,619	6,751	11,661	2,437	4,026
March	125,290	21,928	8,097	22,522	4,495	44,255	8,629	13,444	3,991	6,253
April	97,517	15,587	4,296	14,846	5,897	33,644	6,748	9,774	3,170	5,137
May	125,615	21,743	8,763	16,348	5,426	42,235	7,855	14,710	4,299	6,775
June	111,949	19,584	4,807	15,159	5,581	32,624	6,899	17,226	3,740	6,183
July	114,201	19,589	4,738	16,941	5,374	30,427	7,924	18,125	3,376	7,500
August	111,631	19,529	5,049	17,385	5,178	27,436	7,650	18,566	3,152	7,510
September	99,390	18,138	5,372	14,412	5,062	22,050	7,906	16,393	3,424	6,543
October	118,261	22,682	5,627	16,410	5,804	23,808	8,618	20,432	3,771	8,111
November	108,734	20,173	5,782	18,147	5,448	19,380	8,583	20,080	3,828	6,441
December	84,368	18,399	6,003	11,600	4,236	16,288	6,268	13,284	2,612	5,535
1930										
January	84,910	14,563	6,680	15,351	4,066	18,436	5,061	13,832	2,840	4,212
February	80,922	14,553	7,071	13,070	3,823	19,853	5,386	11,046	2,327	3,984
March	112,991	19,459	8,729	18,071	5,510	31,478	7,442	12,666	2,699	5,990
April	71,402	12,470	4,100	10,453	3,877	21,017	4,687	8,098	2,693	3,680
May	101,545	21,382	5,827	11,758	4,747	36,157	6,875	16,055	4,148	5,586
June	91,544	17,554	5,121	11,002	4,281	21,476	5,958	16,036	3,454	6,669
July	84,551	17,530	3,649	11,491	4,863	18,627	5,162	14,654	2,899	5,773
August	77,908	13,650	3,784	11,677	3,796	16,309	5,494	14,517	2,535	5,885
September	87,900	18,587	4,679	12,947	3,951	18,415	5,594	19,244	3,241	6,433
October	78,358	15,351	4,867	10,736	4,196	15,663	5,452	15,871	3,181	6,269
November	76,325	15,146	3,324	12,738	3,683	12,339	5,914	13,504	3,384	5,374
December	60,338	13,835	2,481	8,096	3,069	10,837	4,894	10,127	2,849	4,349
1931										
January	50,414	9,181	2,065	8,025	2,308	10,051	3,202	8,246	1,635	4,300
February	50,994	9,014	2,540	8,711	2,515	11,353	3,363	7,834	2,094	3,271

Month	Exports of Merchandise from Canada									
	Total Exports of Mds.	Total Exports of Canadian Produce	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
1925										
September	111,856	109,829	47,808	17,556	699	22,796	6,494	8,174	2,363	1,268
October	143,955	141,816	70,837	19,146	987	27,594	6,810	10,235	2,835	1,587
November	170,082	167,014	104,092	18,377	759	25,176	6,983	8,667	2,484	1,859
December	133,245	130,847	70,235	13,238	978	24,550	6,478	9,937	2,406	1,667
1929										
January	97,296	94,942	37,328	12,816	812	21,872	7,191	10,252	3,166	1,765
February	83,812	83,259	30,397	9,067	566	19,843	8,103	9,455	1,651	1,809
March	117,620	114,783	45,825	11,355	841	28,080	11,266	14,106	3,591	2,233
April	67,154	65,726	18,211	7,587	414	18,959	6,323	10,025	1,770	1,152
May	108,436	107,473	45,188	9,913	664	24,807	8,143	12,213	2,730	1,708
June	114,402	112,176	45,582	11,319	1,203	26,524	7,142	14,206	3,806	1,598
July	105,696	101,319	39,094	12,388	1,015	24,926	7,483	13,319	2,607	1,717
August	98,395	96,265	27,245	13,199	1,149	27,815	7,713	12,671	2,883	1,846
September	99,424	97,751	32,136	15,055	805	24,716	8,222	11,970	2,420	1,810
October	121,437	119,265	45,813	14,866	846	27,644	8,185	14,300	3,048	2,393
November	113,246	111,068	45,821	13,219	681	24,875	8,390	11,559	2,774	2,066
December	90,477	88,520	35,468	9,497	655	22,534	5,540	11,863	2,148	1,732
1930										
January	73,389	72,507	18,096	6,729	626	22,011	4,133	14,732	1,950	2,090
February	69,150	68,690	10,037	5,832	410	19,020	4,678	10,738	1,666	1,802
March	91,062	89,596	27,931	6,117	619	25,730	6,358	14,450	1,917	2,549
April	52,508	50,744	25,848	4,399	338	17,641	3,841	6,794	1,336	1,437
May	78,464	77,261	15,468	7,088	1,067	22,246	4,494	11,260	2,396	1,960
June	80,836	78,703	29,202	7,853	949	22,252	4,340	8,770	2,322	1,324
July	77,906	76,408	27,689	7,746	1,060	22,228	3,632	9,413	1,880	974
August	70,613	69,290	25,729	7,280	781	19,274	3,895	7,559	2,057	1,061
September	82,190	81,046	33,911	9,084	467	21,158	3,683	8,110	1,918	1,071
October	84,298	82,781	37,258	8,320	501	20,964	3,772	7,737	1,840	1,072
November	74,562	76,325	34,442	7,765	369	17,584	3,483	8,822	1,623	1,068
December	68,053	66,620	24,647	6,322	345	17,734	3,322	8,458	1,804	848
1931										
January	45,634	44,683	11,633	6,211	240	14,281	2,459	6,999	1,118	664
February	44,914	43,679	10,641	5,059	233	14,274	1,796	5,615	1,212	899

Table 22. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1930												1931
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Readily available Assets—													
Specie	68-05	69-22	69-03	70-94	67-57	64-64	66-68	71-63	71-85	69-91	68-37	84-04	71-23
Dominion Notes	134-89	113-35	114-57	114-66	110-49	116-92	122-63	100-07	116-60	130-41	155-67	126-96	110-17
Gold Reserves	32-58	39-63	44-09	43-78	45-68	46-33	38-43	46-83	39-43	35-63	36-58	32-58	23-23
United Kingdom Banks	0-29	0-87	3-85	7-50	7-59	11-83	3-90	5-27	3-97	5-91	10-94	0-05	4-37
Foreign Banks	81-77	78-09	78-18	74-76	82-14	93-52	110-22	89-19	106-43	127-87	126-45	80-76	103-24
Foreign Currency	16-92	16-39	16-81	18-02	17-09	18-42	18-47	18-47	22-09	16-93	22-99	22-21	15-39
Government Securities	239-86	281-65	276-17	238-19	286-08	294-12	293-09	303-69	322-66	389-88	377-88	408-50	396-77
Call Loans Abroad	211-75	200-61	183-71	182-45	182-21	196-77	189-40	215-64	186-81	164-72	193-49	145-90	119-74
Total	832	805	785	800	799	834	834	851	871	921	1,022	910	883
Loans and Securities other than those of Canadian Government—													
Public Securities	99-45	89-04	91-15	88-37	93-90	96-89	101-37	101-95	99-78	118-74	120-32	128-07	132-69
Railway Securities	53-00	51-67	51-35	51-23	51-42	53-15	53-57	51-65	54-46	55-70	53-28	67-45	63-56
Canadian Call Loans	237-49	226-93	231-07	232-78	235-07	239-42	232-40	223-95	226-02	214-12	211-81	204-78	192-03
Current Loans	1,384	1,362	1,347	1,345	1,330	1,307	1,277	1,260	1,256	1,229	1,184	1,169	1,141
Current Loans Abroad	357-52	266-22	278-81	225-86	242-56	243-58	234-78	222-34	225-30	225-19	210-40	213-97	214-80
Provincial Loans	21-29	17-95	18-86	13-03	14-69	8-72	7-98	14-09	16-01	18-97	28-63	29-68	26-81
Municipal Loans	86-79	94-48	101-27	112-50	115-48	106-30	100-30	95-89	101-08	94-86	94-18	96-18	105-22
Total	2,128	2,106	2,119	2,098	2,083	2,058	1,997	1,975	1,978	1,938	1,903	1,890	1,876
Other Assets—													
Non-Current Loans	7-21	7-22	7-52	7-71	7-73	7-68	8-02	8-01	7-60	7-61	7-38	7-43	6-99
Real Estate	8-34	8-36	8-28	8-38	8-35	8-48	8-52	8-49	8-57	8-51	8-56	8-53	8-02
Mortgages	7-21	7-20	7-27	7-18	7-10	6-90	6-91	6-84	6-78	6-78	7-04	6-69	6-69
Premises	75-47	75-79	76-09	76-37	76-67	77-58	78-19	78-60	78-66	78-71	78-62	78-56	78-68
Letters of Credit	103-84	103-37	90-64	93-46	97-12	91-05	89-20	83-88	83-85	85-66	84-16	78-36	78-42
Loans to companies	10-60	11-10	12-34	12-74	11-54	11-29	11-26	11-07	11-27	11-97	11-75	11-97	11-79
Other Assets	3-26	3-23	3-14	2-06	1-98	1-83	1-96	1-97	2-01	1-84	1-73	1-58	1-85
Total for sub group	211-62	212-37	201-26	204-91	207-32	202-35	201-05	182-83	196-08	196-26	190-77	191-42	187-45
Total circulation	3,199	3,126	3,108	3,104	3,090	3,096	3,031	3,022	3,048	3,077	3,121	3,087	3,061
Inter-bank Balances, notes of other banks	12-15	12-40	17-88	15-23	16-03	20-10	13-03	16-40	17-11	13-19	13-76	15-01	12-73
Cheques of other banks	124-69	119-37	127-94	142-38	112-49	108-70	114-88	141-58	146-88	141-58	108-18	127-22	86-62
Balances due from other banks	5-71	8-89	5-66	8-32	4-92	4-57	4-58	4-87	9-36	8-06	4-48	4-64	5-48
Total	3,321	3,370	3,365	3,376	3,230	3,296	3,171	3,147	3,228	3,243	3,258	3,144	3,022
Liabilities to the Public—													
Circulation	156-06	158-63	162-86	151-78	164-71	165-95	152-18	168-15	163-51	160-69	156-06	148-62	141-44
Dominion Government	56-46	43-13	45-58	41-94	56-41	68-39	39-86	35-79	31-23	65-01	56-46	26-90	23-98
Provincial Government	20-18	24-33	27-61	27-42	29-27	34-76	34-71	35-82	28-79	37-80	38-10	33-63	33-62
Government Advances	49-70	44-70	60-20	49-70	45-26	49-70	31-70	24-30	20-70	23-70	49-70	20-50	12-50
Deposits by Public—													
Savings deposits	1,440	1,440	1,445	1,441	1,432	1,410	1,402	1,404	1,420	1,432	1,440	1,426	1,436
Demand deposits	644-51	621-54	615-77	644-07	674-95	633-76	605-28	598-18	667-89	633-27	644-8	641-7	556-7
Total deposits	2,084	2,061	2,061	2,085	2,107	2,043	2,007	2,002	2,088	2,065	2,085	2,068	1,995
Foreign deposits	400-70	394-14	397-42	380-64	383-79	415-16	383-63	384-82	372-34	374-53	400-80	372-28	347-36
Due Banks Abroad, etc.													
United Kingdom	23-43	19-80	10-63	9-76	14-09	12-41	9-81	8-61	10-59	6-39	23-42	5-76	4-99
Foreign	72-63	68-33	62-67	69-99	60-22	64-08	60-90	58-93	61-55	67-48	72-63	69-29	57-28
Bills payable	4-35	4-84	4-88	5-08	14-01	13-67	13-73	9-26	12-87	13-37	4-23	5-29	4-81
Letters of Credit	103-84	103-37	90-64	93-46	97-12	91-05	89-20	83-88	83-85	85-66	84-16	78-36	78-42
Other liabilities	4-44	4-32	4-43	4-38	4-41	4-24	4-11	3-99	3-96	3-97	4-44	3-62	3-33
Public liabilities	2,932	2,927	2,919	2,929	2,896	2,950	2,827	2,800	2,879	2,909	2,902	2,908	3,083
Due between banks	14-45	13-53	14-41	17-36	15-94	17-56	11-35	11-46	18-24	17-37	13-48	12-81	13-05
Liabilities to Shareholders—													
Dividends	1,399	3,548	770	1,367	3,823	781	1,370	3,539	806	2,148	3,306	873	1,350
Reserve	158-97	155-41	160-07	160-51	160-68	160-79	160-89	160-89	160-99	161-14	161-18	162-23	162-23
Capital	143-48	143-79	144-24	144-53	144-72	144-72	144-76	144-76	144-85	144-85	144-88	145-02	145-02
Gross Liability	3,300	3,247	3,336	3,283	3,211	3,274	3,146	3,131	3,200	3,217	3,243	3,129	3,005
Surplus of Notice Deposits over Current Loans	+50	+78	+99	+96	+102	+103	+126	+124	+164	+202	+256	+277	+283
Percentage of Current Loans to Notice Deposits—P.C.	96-3	96-1	93-2	93-2	93-0	92-6	91-1	90-0	88-4	85-8	83-2	80-0	80-0
Net Issues of Dominion Notes other than according to Finance Act, 1925 or of the Dominion Notes Act, 1915	107-4	108-0	106-1	108-3	108-4	108-5	118-3	122-5	133-9	133-1	142-3	128-4	106-1
Dominion Notes per Finance Act, 1925	49-7	44-7	50-3	49-7	45-2	49-7	31-7	24-3	20-7	23-7	38-7	21-0	12-5
Gold held against Notes	62-7	63-2	63-4	64-2	64-9	65-7	77-1	83-3	92-8	104-8	112-1	93-8	75-5
Percentage of Gold to Notes P.C.	58-4	58-6	58-6	59-3	59-0	60-6	68-2	68-1	69-6	79-4	78-7	73-1	69-9
Notes in hands of Public	173-2	174-6	173-3	167-7	174-1	178-4	168-4	180-2	175-6	177-1	174-0	163-6	156-6
Indexes 1925-1925=100 with seasonal adjustment—													
Demand deposits	129-2	129-6	123-8	128-5	112-5	119-8	118-8	115-6	129-9	117-0	118-1	117-0	107-5
Notice deposits	118-6	118-0	118-0	117-5	117-5	116-5	116-4	116-7	118-4	119-5	118-0	116-1	118-5
Current Loans	129-8	125-7	132-5	130-9	130-9	129-6	127-6	126-0	124-4	118-8	111-5	112-5	114-6
Investment Holdings	99-7	94-6	92-6	91-8	94-7	97-0	97-8	100-4	103-3	119-1	128-3	136-0	137-0
Call Loans, Canada	224-0	216-9	219-0	219-0	227-4	229-1	228-0	221-0	213-0	192-5	184-0	177-1	177-5
Call Loans Elsewhere	115-0	105-0	94-6	92-0	91-6	93-3	93-3	111-0	97-6	86-8	90-9	72-2	63-2
Aggregate Issues Dominion notes	79-6	78-6	77-8	77-2	77-2	78-6	74-6	73-3	75-4	78-8	82-6	70-6	63-4
Gold held by Finance Dept. against notes	54-0	55-2	60-4	63-2	61-8	63-3	73-2	78-9	99-2	95-4	91-4	75-3	65-0
Notes in hands of Public	97-3	98-8	97-6	95-6	101-1	100-9	97-5	105-6	100-6	95-4	91-4	85-2	83-6

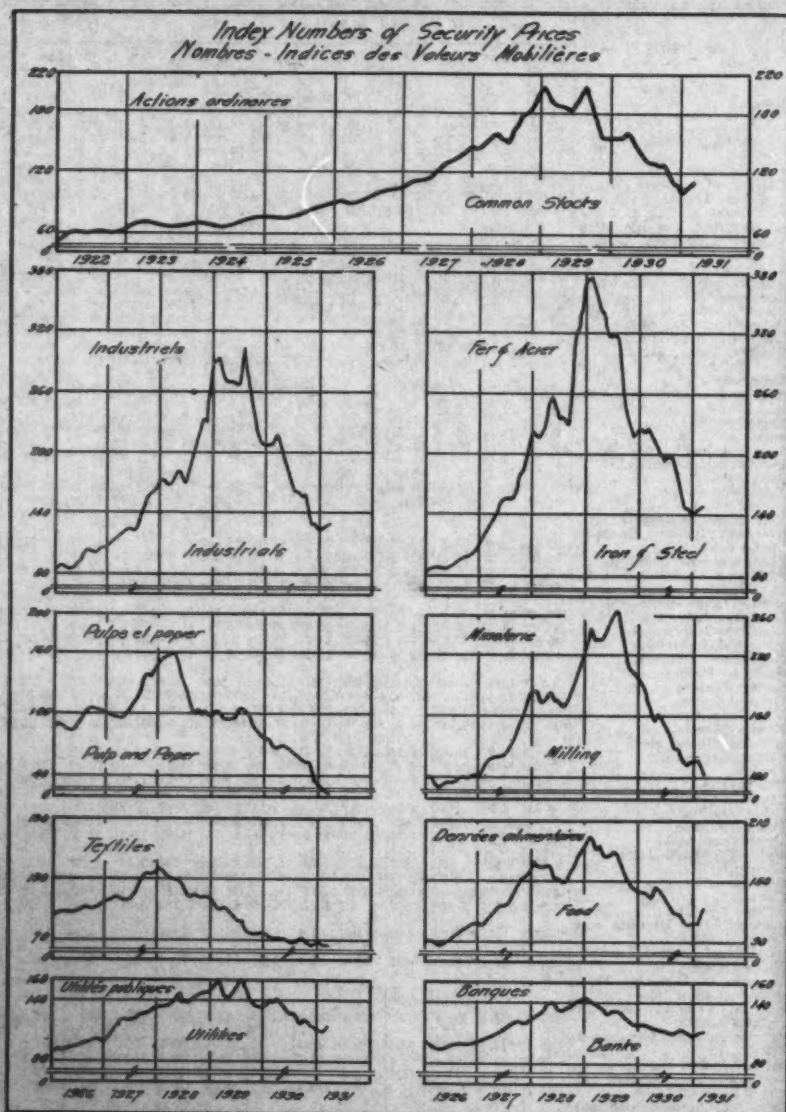


Table 23. Index Numbers of Security Prices, Weighted.

The indexes of stocks are expressed as a percentage of the average price during 1926, the compilation of the common stock indexes for 1927 and 1928 being based on the quotations for 112 stocks, while beginning with January 1929 123 stocks were used. Further information in regard to security prices may be obtained free upon application to the Dominion Statistics, Dominion Bureau of Statistics, Ottawa.

I. Common Stocks														
Month	Industrials								Utilities					
	Total	Iron and Steel	Pulp and Paper	Milling	Oils	Textiles and Clothing	Food and Allied Products	Beverages	Miscellaneous	Total	Transportation	Telephone and Telegraph	Power and Traction	
1929														
January.....	286-1	374-6	161-6	217-2	276-8	110-8	186-7	189-1	468-8	154-0	183-7	123-3	164-9	
February.....	282-9	377-8	168-0	247-6	261-8	108-2	186-3	201-8	501-8	158-7	161-2	122-3	168-1	
March.....	266-2	340-9	94-8	255-2	280-7	100-8	180-3	175-1	441-4	150-1	156-5	121-8	183-9	
April.....	260-3	338-5	94-8	235-4	296-8	98-6	182-8	175-0	402-1	143-6	149-9	117-0	149-9	
May.....	260-3	328-6	93-8	236-8	304-7	101-3	176-9	155-6	406-5	140-2	144-5	117-7	144-6	
June.....	264-1	319-7	92-3	234-4	294-9	99-4	173-8	148-2	403-6	143-4	144-2	117-9	153-1	
July.....	271-2	321-6	96-8	249-1	315-2	96-0	178-8	138-4	406-4	150-7	150-8	120-1	161-3	
August.....	283-8	325-4	106-3	258-8	359-3	91-2	181-3	126-7	433-6	159-2	145-8	128-0	184-0	
September.....	315-8	323-4	108-2	267-0	417-8	90-5	178-3	129-0	457-4	163-1	144-7	123-3	194-8	
October.....	355-4	348-8	92-6	244-0	348-0	94-6	185-8	168-4	551-7	148-3	135-0	121-5	174-3	
November.....	309-4	313-9	77-4	206-1	306-4	73-2	126-9	88-0	267-6	130-9	114-8	114-1	141-1	
December.....	210-0	331-6	78-0	196-8	296-1	79-4	139-8	89-8	266-3	131-6	122-6	114-4	148-8	
1930														
January.....	209-1	333-5	63-4	174-7	286-6	78-9	140-0	85-8	287-7	133-3	123-0	115-7	151-6	
February.....	205-5	324-8	63-3	171-9	263-0	76-2	136-9	79-2	306-2	141-0	139-9	117-5	151-6	
March.....	210-2	321-8	64-0	186-2	270-8	72-4	133-5	77-8	317-4	137-4	133-4	118-8	181-2	
April.....	230-9	333-5	69-9	193-6	296-5	72-3	145-3	87-4	315-4	143-7	133-7	115-8	184-9	
May.....	186-8	321-1	63-2	188-8	265-0	72-0	149-6	88-6	266-7	133-3	127-0	118-3	147-9	
June.....	165-4	192-1	58-1	149-7	222-0	67-3	132-9	77-9	215-4	124-2	122-5	111-6	132-3	
July.....	182-2	180-0	62-0	138-3	217-1	68-0	125-0	77-1	213-0	122-3	117-8	111-3	132-6	
August.....	153-1	189-1	49-4	129-3	208-6	66-2	123-1	73-3	193-8	116-0	109-2	112-6	137-0	
September.....	180-1	189-8	45-3	128-7	226-3	72-9	122-3	72-1	204-2	122-1	113-4	114-2	139-3	
October.....	129-2	146-8	36-6	109-0	185-1	64-5	108-6	64-5	161-7	113-7	107-6	111-3	121-6	
November.....	129-0	148-9	27-2	107-9	190-0	62-7	104-9	61-1	160-0	109-5	106-7	110-1	116-6	
December.....	120-3	143-2	26-0	112-3	178-0	65-0	105-0	61-2	141-2	104-7	99-7	108-3	115-6	
January.....	134-7	143-7	23-8	107-6	190-8	65-9	112-0	69-2	141-0	107-3	102-2	108-7	115-6	
February.....	139-8	149-5	23-8	102-1	184-5	65-5	123-4	75-1	159-6	114-9	109-4	111-6	124-2	
Mining stocks														
Month	Common stocks—Con.					Traders' Index	Preferred stocks	Interest rates	Yield on bonds	Shares traded Montreal	Mining stocks			
	Companies abroad				General Index number						Gold	Copper	Silver and miscellaneous	Total Index
Total	Industrial	Utilities	Banks	General Index number										
1929														
January.....	210-5	183-8	253-8	160-2	207-4	1,039-5	107-4	97-1	4-65	4,173,257	85-4	334-7	79-9	128-7
February.....	198-9	173-0	239-5	147-7	209-4	1,125-8	108-1	98-1	4-70	2,067,891	84-4	323-6	85-4	123-7
March.....	176-6	161-5	204-6	148-6	193-6	1,067-3	106-8	101-2	4-85	2,187,613	84-8	301-5	82-6	126-3
April.....	180-3	172-6	200-0	149-9	191-0	983-4	104-3	103-6	4-95	1,117,430	89-7	287-6	75-4	113-6
May.....	184-2	187-2	183-4	128-6	187-1	985-1	104-8	104-4	5-00	1,287,879	77-4	272-4	72-8	108-9
June.....	163-8	144-7	192-9	129-7	185-0	968-0	104-8	103-2	4-95	768,813	72-1	267-5	69-8	103-6
July.....	171-9	168-1	201-1	128-0	192-8	1,032-1	104-8	103-3	4-95	928,841	73-0	296-9	69-4	109-3
August.....	192-6	168-5	231-2	125-4	207-4	1,170-1	105-0	102-9	4-90	3,103,138	74-1	328-9	70-5	114-9
September.....	197-2	173-7	236-2	123-2	217-1	1,220-4	105-1	104-4	5-00	1,854,678	63-0	317-0	65-3	104-8
October.....	172-7	161-8	206-2	121-4	188-4	1,128-6	102-9	103-3	4-95	3,609,402	89-3	247-8	89-6	96-1
November.....	139-5	125-0	141-4	117-9	184-7	789-2	99-9	103-3	4-88	2,077,720	84-2	188-0	85-0	76-7
December.....	137-9	187-6	146-6	117-4	184-8	798-7	100-4	102-3	4-90	1,068,787	84-3	175-1	81-2	74-5
1930														
January.....	130-3	131-4	136-9	120-3	155-7	828-9	97-9	102-3	4-90	988,789	87-4	191-4	49-0	78-9
February.....	131-0	117-6	131-6	120-4	155-3	864-3	98-6	102-3	4-90	820,534	69-9	209-3	50-1	86-1
March.....	133-2	128-8	148-8	118-3	187-6	998-0	100-9	101-3	4-85	1,132,968	62-8	206-3	47-8	88-2
April.....	150-7	139-8	171-4	118-6	166-6	1,010-9	103-4	101-3	4-85	1,601,764	63-6	199-3	43-5	83-3
May.....	139-8	128-1	160-7	117-7	152-1	821-2	102-6	101-3	4-85	1,088,587	64-5	144-6	35-8	76-3
June.....	128-8	114-6	141-2	115-2	134-7	821-3	99-5	100-8	4-83	1,392,170	64-3	126-3	32-9	72-1
July.....	119-2	113-3	123-4	113-1	122-0	768-6	97-4	100-2	4-80	308,399	61-3	115-3	28-1	68-7
August.....	110-4	113-0	115-2	113-3	125-1	781-3	97-1	96-0	4-80	558,387	61-2	111-6	29-4	68-0
September.....	112-2	110-2	121-1	117-0	130-9	778-4	98-2	92-9	4-85	817,409	62-8	108-4	28-5	66-7
October.....	86-6	89-3	88-6	112-3	111-3	618-1	85-4	93-0	4-50	1,380,604	59-7	76-2	25-1	61-3
November.....	85-8	88-6	87-7	109-3	109-0	612-7	81-9	93-9	4-50	466,867	56-9	83-3	23-3	60-5
December.....	79-1	80-6	76-6	108-2	109-1	596-8	83-5	93-9	4-50	533,593	57-8	69-1	30-0	59-2
1931														
January.....	83-0	80-0	80-8	100-1	106-9	606-8	83-2	95-0	4-55	737,341	65-1	75-1	32-8	68-4
February.....	84-9	85-3	89-2	110-1	111-6	609-2	83-4	95-0	4-55	766,607	72-0	84-0	34-9	78-9

Table 24. Canadian Public Finance.¹

Year and Month	Revenue during month						Expenditure during month		Public Debt (end of month)		
	Customs	Excise	Post Office	Excise Taxes	Income Tax	Total	Total Ordinary	Grand Total	Gross Debt	Active Assets	Net Debt
Fiscal year ended March 31, ²	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000,000	\$000,000	\$000,000
1924.....	121,501	32,122	22,065	120,678	54,204	406,583	324,813	370,589	2,819	402	2,414
1925.....	108,147	38,608	22,783	85,811	66,248	381,515	318,892	351,170	2,818	401	2,417
1926.....	127,355	42,924	30,335	98,097	85,572	382,893	320,680	355,188	2,769	379	2,390
1927.....	141,969	48,513	29,069	106,613	47,386	400,453	319,548	358,556	2,774	426	2,348
1928.....	186,086	57,401	31,563	90,223	56,571	429,701	336,168	378,717	2,729	432	2,297
1929.....	187,206	63,683	30,612	83,000	50,422	455,464	350,953	388,806	2,702	477	2,226
1930.....	179,430	65,056	33,345	63,409	69,621	445,953	357,780	396,213	2,603	426	2,178
1931.....											
August.....	12,351	4,523	1,600	9,601	527	21,059	17,739	22,896	2,826	485	2,340
September.....	12,154	4,550	1,600	8,686	1,744	20,771	24,364	26,283	2,816	480	2,336
October.....	12,132	4,583	1,900	8,803	412	30,430	22,508	24,046	2,817	487	2,330
November.....	12,850	4,854	2,000	9,777	1,948	35,264	47,411	50,257	2,831	486	2,344
December.....	10,672	4,064	2,700	8,932	334	28,669	24,543	27,887	2,817	473	2,343
1932.....											
January.....	9,933	2,984	2,000	8,025	354	25,970	21,226	22,639	2,808	468	2,340
February.....	10,256	2,287	3,114	7,234	299	27,125	21,468	22,022	2,772	434	2,338
March.....	12,806	3,682	3,200	6,970	870	30,552	20,819	22,923	2,773	476	2,345
April.....	26,177	8,282	4,400	7,850	29,892	86,312	50,733	52,366	—	—	2,311
May.....	14,249	4,549	2,319	7,568	1,308	31,853	24,738	26,325	2,781	475	2,306
June.....	12,845	5,204	2,315	8,113	3,087	34,684	21,616	22,669	2,781	486	2,305
July.....	12,152	5,522	2,300	7,582	994	32,855	19,365	21,585	2,783	498	2,284
August.....	12,404	5,185	2,200	7,420	3,292	33,989	25,576	27,588	2,790	513	2,278
September.....	12,122	5,393	2,300	8,052	1,350	35,329	23,334	27,002	2,793	523	2,270
October.....	12,179	5,416	2,387	8,467	2,311	35,895	24,456	27,906	2,796	509	2,287
November.....	11,933	5,305	4,300	7,735	1,205	32,625	24,077	27,055	2,773	491	2,281
December.....											
1933.....											
January.....	10,953	3,640	2,536	8,816	1,391	28,628	20,334	21,480	2,780	515	2,274
February.....	11,988	3,378	2,400	6,822	779	27,761	22,282	24,051	2,768	497	2,271
March.....	15,567	5,061	3,049	6,121	1,243	35,187	23,300	25,239	2,729	432	2,297
April.....	30,127	9,527	4,900	5,846	48,490	98,909	50,396	51,006	—	—	2,350
May.....	15,172	5,330	2,300	8,822	995	32,314	24,507	26,309	2,722	477	2,244
June.....	15,470	5,716	2,200	7,423	3,873	36,823	26,563	28,363	2,730	495	2,236
July.....	16,195	5,447	2,201	7,532	782	34,145	25,356	26,039	2,741	511	2,230
August.....	15,361	5,622	2,200	8,650	1,890	32,701	24,820	27,478	2,728	504	2,223
September.....	17,500	6,067	2,300	8,048	1,079	39,888	25,401	28,467	2,725	523	2,212
October.....	14,674	5,779	2,428	7,822	1,617	35,659	26,431	28,612	2,740	510	2,230
November.....	14,860	5,919	5,007	7,383	910	36,496	23,457	25,222	2,715	497	2,219
December.....											
1934.....											
January.....	12,121	5,304	2,400	8,534	905	32,247	25,782	27,656	2,704	491	2,214
February.....	14,523	4,084	2,300	4,064	976	31,406	22,806	22,987	2,693	487	2,206
March.....	17,552	4,424	2,376	5,389	1,005	32,865	22,496	25,503	2,688	497	2,190
April.....	34,704	9,984	4,700	4,899	55,472	111,837	50,348	52,114	2,647	421	2,226
May.....	15,305	5,346	2,860	5,833	1,125	32,815	25,137	26,556	2,697	548	2,149
June.....	16,294	6,518	2,300	5,998	3,010	37,648	27,684	30,319	2,705	561	2,144
July.....	15,453	6,045	2,300	8,538	713	32,080	32,473	35,569	2,644	496	2,148
August.....	15,936	6,061	2,300	8,777	2,717	36,403	25,802	28,042	2,643	503	2,140
September.....	16,917	6,409	2,932	6,076	720	36,068	21,245	23,397	2,643	506	2,137
October.....	15,916	6,985	2,400	5,526	2,151	34,437	27,192	30,634	2,675	512	2,163
November.....	12,177	5,793	5,411	5,680	680	32,068	25,257	27,933	2,682	523	2,159
December.....											
1935.....											
January.....	9,934	4,140	2,500	4,601	635	25,156	23,766	26,000	2,648	486	2,162
February.....	11,748	3,840	2,500	4,076	692	26,558	21,241	22,646	2,599	443	2,156
March.....	14,264	4,447	3,152	4,638	1,071	29,009	22,765	25,919	2,594	437	2,157
April.....	25,813	10,094	4,900	3,974	57,993	104,789	52,749	55,048	—	—	2,135
May.....	12,482	5,137	2,483	4,112	1,162	27,101	30,306	34,276	2,601	466	2,135
June.....	11,937	5,490	2,300	3,336	3,289	29,935	32,325	35,561	2,601	461	2,141
July.....	10,534	5,507	2,300	3,406	618	26,206	26,094	30,303	2,587	442	2,145
August.....	12,821	5,602	2,200	2,828	2,507	27,798	27,001	29,657	2,583	446	2,147
September.....	10,509	5,031	2,426	3,281	896	24,140	23,416	26,144	2,702	553	2,149
October.....	11,796	4,616	2,300	2,965	2,199	26,459	29,761	33,440	2,745	539	2,186
November.....	8,733	4,602	4,416	2,921	752	22,638	28,365	31,654	2,680	496	2,184
December.....											
1936.....											
January.....	7,346	3,376	2,200	2,571	752	18,002	28,808	29,657	2,657	452	2,205
February.....	7,981	3,682	2,300	2,152	491	19,588	31,713	32,081	2,670	462	2,208

¹Data from the *Canada Gazette*. ²The Canadian fiscal year commences April 1. ³Final figures based on a complete investigation of the public accounts, are given as at the end of March for twelve-monthly periods. Figures given as at the end of other months are provisional.

MONTHLY REVIEW OF BUSINESS STATISTICS

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Table 25. Significant Statistics of the United Kingdom

Month	Production of Pig Iron ¹	Total Bank Clearings ²	Imports	Exports	Imports of Raw Materials ³	Exports of Manufactured Goods ⁴	Unemployment Based on Compulsory Insurance ⁵	Index of Wholesale Prices	Bank of England	Ten Clearing Banks	Index of Security Prices, December 1921=100 ⁶	Market Rate of Discount 3 Months Draughts ⁷						
								Board of Trade ⁸	Statist ⁹	Gold Reserve ¹⁰			Circulation of Notes ¹¹	Deposits other than public ¹²	Discounts and Advances ¹³	Total Deposits ¹⁴	Index of Security Prices, December 1921=100 ⁶	Market Rate of Discount 3 Months Draughts ⁷
1927																		
January	442	3,533	113-6	65-3	39-5	43-7	1,331 ¹	144	144-8	150-1	360-0	103	1,160	1,731	138-5	4-16		
February	580	3,189	93-9	63-7	29-5	41-6	1,170	143	146-0	148-8	365-3	110	1,140	1,690	139-9	4-18		
March	683	3,614	113-5	72-9	35-2	49-1	1,082	141	145-4	149-3	365-3	104	1,124	1,669	139-0	4-34		
April	691	3,357	100-0	64-4	30-7	41-5	1,045	140	145-1	152-5	376-1	98	1,127	1,679	140-4	4-11		
May	732	3,962	96-4	75-6	28-2	50-3	986	141	145-8	150-9	368-1	111-4	1,129	1,687	141-6	3-88		
June	662	3,367	99-3	66-6	27-0	44-9	1,005	142	144-8	150-6	380-0	119-0	1,140	1,722	141-5	4-34		
July	656	3,428	93-4	65-6	26-6	44-8	1,027	141	143-5	150-2	380-2	106-5	1,153	1,719	143-0	4-33		
August	696	3,247	90-1	68-2	22-3	47-7	1,044	141	144-5	149-9	375-7	102-7	1,141	1,708	142-9	4-33		
September	601	3,038	101-4	68-7	26-4	48-6	1,048	142	143-9	149-5	375-1	87-5	1,148	1,705	144-2	4-32		
October	606	3,857	105-0	70-0	26-4	44-9	1,074	141	141-9	150-3	372-0	90-8	1,168	1,741	145-0	4-32		
November	585	3,516	107-4	81-2	28-2	57-2	1,126	141	142-9	148-6	376-5	95-2	1,166	1,741	145-9	4-33		
December	598	3,331	105-4	69-1	30-0	45-8	1,332	140	143-5	151-5	382-3	124-0	1,167	1,766	146-9	4-21		
1928																		
January	569	3,633	100-4	70-0	31-1	48-3	1,179	141	142-3	155-3	368-4	98-7	1,198	1,794	147-0	4-19		
February	590	3,264	98-9	68-9	31-1	46-5	1,137	140	142-5	156-4	368-6	98-5	1,159	1,734	147-7	4-18		
March	597	3,609	110-5	76-2	34-0	53-4	1,042	141	145-4	157-3	368-7	93-2	1,143	1,709	151-7	4-12		
April	564	3,793	96-8	66-2	28-5	45-0	1,136	143	147-8	159-2	370-5	94-8	1,148	1,728	154-7	4-02		
May	601	3,743	99-4	70-4	29-9	46-4	1,101	144	148-8	160-9	373-4	89-6	1,153	1,725	157-8	3-97		
June	573	3,937	99-4	70-9	29-5	48-0	1,192	143	144-2	166-6	376-0	105-6	1,181	1,769	152-7	3-82		
July	548	3,264	95-5	69-3	24-0	49-2	1,305	141	141-8	173-2	374-9	106-6	1,206	1,786	151-7	3-96		
August	527	3,270	87-7	71-0	24-3	50-1	1,320	139	138-8	173-2	376-1	95-9	1,204	1,788	154-2	4-27		
September	513	3,534	87-7	63-5	20-6	45-2	1,326	138	137-4	165-7	374-5	102-4	1,197	1,769	156-7	4-28		
October	544	3,947	102-7	73-2	24-2	50-8	1,278	138	137-4	163-5	369-9	103-5	1,204	1,790	158-7	4-35		
November	552	3,653	106-8	74-6	26-9	49-9	1,364	138	138-7	159-1	367-0	99-6	1,207	1,789	159-4	4-34		
December	549	3,913	101-5	69-5	30-9	46-8	1,521	138	138-7	163-8	368-2	107-0	1,221	1,843	158-8	4-37		
1929																		
January	578	4,067	116-1	76-7	39-1	53-8	1,394	138	137-6	163-7	355-7	96-1	1,248	1,846	163-4	4-23		
February	536	3,568	91-3	66-0	37-0	44-3	1,322	135	141-3	150-9	352-3	93-7	1,245	1,814	162-9	5-08		
March	620	3,852	98-6	68-0	28-5	47-0	1,133	140	141-8	153-3	361-8	94-0	1,213	1,777	161-1	5-35		
April	621	3,303	104-2	70-6	30-9	47-1	1,141	139	137-1	156-0	357-3	94-1	1,195	1,781	159-5	5-21		
May	664	3,600	103-5	77-9	29-2	53-4	1,132	136	132-9	162-5	360-1	91-6	1,190	1,770	157-4	5-21		
June	668	3,493	91-5	59-5	24-5	38-4	1,117	136	133-0	164-5	369-1	112-9	1,212	1,808	157-9	5-31		
July	682	4,155	93-6	74-5	22-9	53-2	1,123	137	135-4	141-4	371-8	98-0	1,238	1,816	162-0	5-30		
August	663	3,306	101-0	72-1	24-7	50-8	1,156	136	134-0	137-6	365-4	81-9	1,225	1,796	164-4	5-44		
September	678	3,373	98-4	61-8	24-2	42-2	1,132	136	133-8	129-1	363-8	103-0	1,212	1,792	165-4	5-74		
October	700	3,272	110-8	73-7	27-3	50-8	1,234	136	130-7	131-0	365-8	96-2	1,219	1,802	160-8	6-82		
November	642	4,080	108-2	71-4	30-0	48-6	1,286	134	127-4	134-7	354-6	96-4	1,233	1,789	147-0	5-28		
December	653	3,665	106-0	66-4	31-2	44-0	1,510	133	128-0	145-8	369-8	106-8	1,219	1,811	147-1	4-73		
1930																		
January	660	3,598	101-6	66-4	30-1	44-7	1,476	131	125-4	150-1	348-0	103-5	1,231	1,805	146-7	4-01		
February	617	3,337	89-2	60-0	34-0	41-2	1,618	128	123-5	151-3	346-8	86-9	1,208	1,787	146-2	3-79		
March	676	4,566	93-4	61-6	24-1	42-5	1,639	125	121-2	155-1	352-8	90-9	1,174	1,719	145-3	2-84		
April	639	3,598	83-9	64-7	20-7	38-7	1,693	124	119-4	153-3	358-8	102-7	1,194	1,750	147-1	3-35		
May	624	3,650	91-0	60-1	23-1	39-8	1,770	122	116-2	157-2	356-1	94-0	1,220	1,780	143-7	2-14		
June	572	3,279	83-4	50-7	20-4	33-8	1,815	121	111-8	159-9	358-5	99-9	1,250	1,829	135-5	2-28		
July	495	3,889	80-2	57-4	22-3	33-2	2,012	119	111-1	162-3	368-4	98-4	1,253	1,831	137-2	2-08		
August	423	3,347	79-9	49-1	17-5	33-1	2,060	118	108-5	154-5	363-0	102-0	1,232	1,804	131-0	2-26		
September	432	3,209	78-7	49-1	16-5	32-1	2,162	116	106-8	156-5	355-8	98-4	1,228	1,801	134-6	2-06		
October	422	2,807	80-0	54-1	18-1	35-6	2,238	113	106-4	159-5	355-6	90-7	1,237	1,828	127-0	2-19		
November	390	3,372	79-4	50-9	16-5	33-7	2,286	112	104-2	156-6	351-1	92-7	1,247	1,836	128-2	2-20		
December	355	3,179	89-6	43-7	20-0	27-7	2,643	100	102-2	147-6	368-5	168-6	1,250	1,876	118-5	2-31		
1931																		
January	343	3,685	75-6	43-0	17-9	28-7	2,593	107	100-8	139-8	346-8	88-5	1,254	1,973	110-2	2-24		
February		3,334					2,618			140-9	359-7	100-0				2-05		

¹ Data from the Economist, London, England. ² Data from Monthly Accounts of Trade and Navigation. ³ Data from Ministry of Labour Gazette. ⁴ Data from Board of Trade Journal. ⁵ Compiled by the Statist, London and converted to 1913 base. ⁶ Compiled by the Banker's Magazine, London. ⁷ Exclusive of coal miners disqualified for unemployment insurance on account of strike. ⁸ The circulation of currency notes and of Bank of England notes from 1924 to October, 1929, were added for purposes of comparison.

Table 26. Significant Statistics of the United States.

Classification	1930												1931	
	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
Wheat, visible supply.....Mil. bush.	160	153	136	120	110	162	195	214	205	202	196	197	202	
Receipts, principal markets.....000 bush.	19,920	16,683	13,441	16,535	18,708	93,960	85,476	62,569	38,943	24,597				
Shipments, principal markets.....000 bush.	11,224	12,160	13,291	24,091	30,578	42,027	48,053	47,182	25,338	20,955				
wheat flour.....000 bush.	6,250	7,112	7,352	10,064	12,295	16,188	24,170	10,069	12,295	8,470				
Wheat flour production.....000 bbls.	8,783	9,347	9,071	8,983	8,687	9,446	10,313	10,673	10,817	9,184				
Sugar moltings, 8 ports.....000 long tons	329	410	432	469	372	502	361	414	402	337	207			
Tobacco consumption, cigars.....Millions	427	455	470	524	530	533	517	524	524	528	350	363		
Tobacco consumption, cigarettes.....Millions	8,465	8,165	8,535	10,301	11,751	11,559	10,577	10,100	10,947	7,953	8,675	9,368		
Cattle receipts, primary markets.....000	1,326	1,547	1,644	1,517	1,450	1,512	1,605	2,108	2,377	1,696	1,736			
Hog receipts, primary markets.....000	3,791	3,294	3,255	3,293	3,215	3,918	2,617	3,796	3,441	3,439	4,002	454	434	
Cotton consumption.....000 bales	495	509	532	474	405	379	352	394	444	415	406	454	434	
Newspaper production.....000 a. tons	112-4	113-0	110-0	111-1	108-4	102-1	101-0	95-3	105-5	92-3	99-3	1,055	89-8	
Newspaper consumption.....000 a. tons	171-9	187-0	199-5	248-0	239-0	200-0	200-0	217-3	236-9	225-6				
Pig iron production.....000 l. tons	2,839	3,246	3,182	3,233	2,834	2,640	2,524	2,277	2,165	1,867	1,686	1,714	1,707	
Steel ingot production.....000 l. tons	4,068	4,289	4,184	4,028	3,440	2,933	3,096	2,998	2,720	2,325	2,008	2,483	2,627	
Unfilled orders U.S. Steel Co.....000 l. tons	4,480	4,571	4,354	4,059	3,968	4,022	3,580	3,424	3,482	3,840	3,944	4,122	3,985	
Automobile production, 000 cars and trucks	324-0	401-4	442-8	417-2	335-5	263-4	223-0	230-0	154-4	135-8	155-6	1,710		
Copper production, N. & S. America.....000 a. tons	121-2	127-1	124-5	123-2	124-8	123-2	120-8	116-0	118-2	111-6	106-4	102-5	99-9	
Domestic shipments.....000 a. tons	61-9	73-6	60-0	75-8	71-9	75-4	56-8	65-2	75-7	63-7	69-9	80-2	60-6	
Zinc production.....000 tons	44,924	47,873	43,080	44,578	48,473	40,088	41,029	40,490	40,940	32,097	32,682	32,522	29,562	
Stocks.....000 tons	90,703	94,035	96,453	102,778	106,578	117,381	122,690	132,990	143,327	145,139	143,576	145,876	144,389	
Petroleum production.....000 bbls.	51,362	57,625	51,745	53,550	50,720	51,540	52,980	48,490	50,410	45,428	45,117	43,476		
Consumption (to stills).....000 bbls.	72,414	80,252	80,434	83,647	80,760	78,644	79,289	75,950	74,016	70,310	71,581	70,026		
Gasoline production.....000 bbls.	33,949	37,727	38,187	38,293	37,837	38,061	37,844	36,944	37,400	33,613	34,352	32,708		
Consumption.....000 bbls.	26,509	31,029	34,549	35,497	35,902	38,352	37,433	37,823	32,267	30,984	29,044	26,844		
Contracts awarded.....\$000,000	309-8	434-4	460-1	443-0	600-0	367-6	347-3	331-9	337-3	353-6	240-4	228-0	235-4	
Carloadings.....000 cars	3,604	4,415	3,619	4,699	3,719	3,554	4,670	3,735	3,818	4,127				
Electric power production.....mill. k.b.	7,623	8,170	7,960	8,014	7,746	7,866	7,877	7,785	8,173	7,892				
Index factory employ- ment.....1923=100	90-3	89-8	89-1	87-7	85-5	81-6	79-9	79-7	78-6	76-5	75-13			
Mail order sales, 2 cos.....\$000	46,801	47,582	56,561	59,380	54,356	48,790	50,682	54,419	68,877	55,713				
Ten cent sales, 4 chains.....\$000	37,523	42,323	45,371	47,078	40,848	39,002	41,926	42,374	48,597	45,728	65,145			
Imports.....\$000,000	281-7	300-5	307-9	284-7	250-2	220-4	217-0	226-3	247-3	2,037	2,090	1,832		
Exports.....\$000,000	348-8	380-6	331-7	320-2	296-0	266-6	300-0	318-0	326-9	2,890	2,730	2,496		
Manufacturing production.....1923=100	106-0	106-0	106-0	104-0	101-0	93-0	91-0	91-0	88-0	83-0	80-0			
Mineral production.....1923=100	106-0	95-0	103-0	103-0	100-0	87-0	86-0	91-0	89-0	92-0	94-0			
Industrial production.....1923=100	107-0	104-0	106-0	104-0	100-0	94-0	92-0	94-0	97-0	84-0	83-0			
F.R. banks, bills discounted.....Mil. Dollars	243	241	233	247	260	197	231	186	202	251	251	215	190	
Reserve Ratio.....p.c.	78-8	79-8	82-5	83-9	80-7	83-5	80-5	81-6	83-4	79-8	73-7	83-7	84-1	
Member banks loans and discounts.....Mil. Dollars	16,428	16,913	16,964	16,827	16,979	16,945	16,830	17,013	16,764	16,516	16,363	15,753		
Net demand deposits.....Mil. Dollars	13,444	13,329	13,681	13,388	13,740	13,791	13,679	13,812	13,580	13,908	13,999	13,680		
Interest rates, time loans.....p.c.	4-75	4-25	4-13	3-50	2-85	3-75	3-50	3-25	2-25	2-14	2-25	2-13	1-85	
Call loans renewal.....p.c.	4-82	3-69	4-00	3-14	2-62	2-30	2-21	2-19	2-00	2-00	2-23	1-57	1-60	
Prime commercial paper, 4-6 months.....p.c.	4-75	4-25	3-88	3-75	3-50	3-25	3-00	3-00	2-88	2-88	2-88	2-88	2-80	
Bond prices high grade rails (10).....	88-81	90-52	89-81	90-42	91-36	92-83	94-25	95-83	95-85	94-63	92-89	96-69		
Forty bonds.....	79-58	81-27	81-23	81-20	81-10	81-43	82-93	84-26	83-49	81-10	78-96	81-08		
Copyright Standard Statistics Co. Prices common stocks (404).....1926=100	165-5	172-4	181-0	170-8	182-8	149-3	147-6	148-8	127-6	116-7	109-4	112-3	119-8	
Industrials (338).....	155-9	163-0	170-8	160-1	142-1	139-8	138-7	139-3	117-8	106-5	101-0	103-4	110-3	
Railways (33).....	142-5	143-9	141-7	136-0	124-5	124-3	121-2	122-6	110-0	102-1	98-0	100-4	109-3	
Utilities (34).....	230-0	242-1	263-7	250-0	223-5	216-4	212-7	216-4	187-0	167-4	157-9	163-3	177-9	
Automobiles (13).....	145-0	154-9	162-0	151-7	134-0	132-2	124-1	132-5	108-0	101-2	100-3	106-2	120-4	
Tires and rubber goods (17).....	103-7	111-1	111-1	99-4	84-0	78-8	73-0	65-5	52-5	56-0	54-9	50-0	54-4	
Chain stores (17).....	100-2	99-9	101-1	96-5	89-5	83-7	90-1	95-6	85-1	81-7	78-1	78-4	86-4	
Copper and brass (9).....	138-3	132-6	174-3	181-0	134-6	129-1	121-3	114-4	92-6	90-6	79-9	82-1	90-8	
Oil (16).....	127-5	140-0	165-7	147-9	133-1	132-0	129-5	128-4	108-4	96-9	87-5	80-1	90-4	
Railway equipment (9).....	127-9	126-4	119-8	109-7	98-8	94-3	83-4	85-6	82-0	78-3	73-9	74-1	77-7	
Steel (10).....	187-8	191-9	196-8	174-1	161-1	159-1	160-4	161-5	141-5	130-5	124-7	124-0	131-7	
Textile (31).....	85-0	84-7	83-2	76-7	68-5	67-1	66-0	67-2	58-2	54-9	51-0	52-5	65-6	
Amusement (7).....	121-2	135-5	151-5	144-5	119-4	111-9	112-4	87-8	77-7	66-7	60-4	80-3		
Tobacco (10).....	152-3	159-6	157-8	158-9	145-2	146-6	149-2	152-6	136-8	129-2	125-0	131-5	137-4	
Stock sales, N.Y.....Mil. Shares	63-7	95-6	126-9	78-0	76-6	46-8	39-9	53-5	65-5	51-9	58-5	52-5	64-1	
Bond sales, N.Y.....Mil. Dollars	203-2	251-2	274-6	227-2	230-3	193-8	199-7	230-9	272-1	199-5	265-8	264-1	194-4	
Brokers loans.....Mil. Dollars	4,168	4,556	5,063	4,740	3,728	3,680	2,690	3,481	2,586	2,162	1,904			
Bank debits N.Y.....Mil. Dollars	31,117	40,740	38,631	27,423	37,600	29,637	25,052	27,383	30,751	22,490	29,001	24,527	20,948	
Outside, 140 centers.....Mil. Dollars	21,634	25,014	24,247	24,416	24,647	22,171	20,966	21,277	23,700	19,700	23,112	21,727	17,084	

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REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. VI

OTTAWA, MARS, 1931

N° 3

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RÉSUMÉ

Les activités commerciales au Canada, après rajustement pour tendance saisonnière, montrent en février un progrès sur celles du mois précédent. Il y a eu irrégularité en certaines directions mais dans l'ensemble la tendance était à une plus grande activité. Un des principaux éléments contribuant à améliorer les perspectives se constate dans l'industrie primaire du fer et de l'acier. La production de fer et d'acier a donné des gains marqués, la production d'acier en billes étant de 82,637 tonnes comparativement à 57,598 en janvier. Les 9,871 automobiles et camions produits en février représentent un gain de 10 p.c. après rajustement pour tendance saisonnière. Les importations de caoutchouc et de pétrole bruts indiquent que l'on se prépare pour une plus grande activité dans les industries des bandages et du pétrole. Le gain prononcé des exportations de bois-d'œuvre indique une reprise de la demande sur les marchés extérieurs. Des gains importants dans les abatages inspectés indiquent aussi de l'accélération dans les conserveries de viandes.

Les importations de coton brut ont été plutôt de proportion modérée en février et la production de papier à journal accuse encore une plus grande contraction. L'industrie minière opère aussi à faible rendement pour la période. L'indice officiel de la production manufacturière est à 128.7 en février comparativement à 124.0 le mois précédent, soit un gain dépassant 3 p.c.

L'industrie de la construction a été favorisée par un volume relativement considérable de nouvelles affaires en février, la valeur des contrats étant de \$25,930,000. Les permis de bâtir dans 60 cités ont été décevants, s'élevant à \$5,930,000 comparativement à \$7,511,000 en janvier. Le mouvement du grain à la côte du Pacifique et aux ports à la tête des Lacs s'est continué en fort volume en février, les arrivages de blé au cours du mois étant de 13,049,000 boisseaux comparativement à 12,812,000 boisseaux le premier mois de l'année.

Les chargements de wagons, après rajustement saisonnier, se sont presque maintenus, le total des transports commerciaux étant de 199,213 wagons comparativement à 203,956 en janvier, soit un déclin inférieur à 2 p.c.

Après rajustement saisonnier on constate un gain de plus de 12 p.c. dans les transferts financiers sous forme de débits des banques dû en partie à une plus grande activité et à la hausse des titres de spéculation. L'allure des actions ordinaires a été à la hausse tout le mois, la plupart des groupes faisant des gains substantiels.

Le 11 mars, le dollar canadien était au-dessus du pair à New York, pour la deuxième fois cette année, commandant une prime d'un soixante-quatrième d'un p.c. Les devises canadiennes à New York ont fluctué dans une marge très étroite en 1931, débutant à cinq trente-deuxièmes d'un p.c. d'escompte et atteignant une prime d'un soixante-quatrième d'un p.c. le 9 février. La force des valeurs canadiennes a été attribuée aux emprunts canadiens sur le marché de New York, et à la spéculation sur les livraisons futures de blé canadien maintenant en entrepôt aux États-Unis.

Changements économiques.

Le graphique montrant la relation entre les trois facteurs représentatifs suggère que nous en sommes arrivés au point tournant des conditions économiques dans le premier trimestre de 1931. Les actions ordinaires, après avoir touché leur plus bas en décembre, accusent des gains substantiels au cours des deux premiers mois de l'année. L'indice de la production industrielle, en prenant la moyenne mobile des trois mois pour éviter les changements brusques, a atteint un nouveau bas en janvier, mais des gains importants dans certaines lignes au cours de janvier justifient l'espoir d'une reprise modérée dans un avenir prochain. Le loyer de l'argent à long terme, tel qu'indiqué en janvier par un rendement de 4.55 p.c. sur les obligations de l'Ontario, est calculé comme à 1.57 fois la déviation standardisée au-dessus de la ligne normale.

Le graphique de la page 10 indique qu'en dépit de la dépression industrielle la production des usines centrales électriques a été plus grande en 1930 que l'année précédente. La production de 1930 était de 18,256 millions de kilowatt-heures, y compris une estimation de 400 millions de kilowatt-heures pour les petites usines qui ne font pas le rapport mensuel de leur production. Les grandes stations, qui génèrent environ 98 p.c. de toute l'énergie, ont déclaré une production totale de 17,856 millions de kilowatt-heures; 17,554 millions de kilowatt-heures ont été générés par l'énergie hydraulique, et 302 millions de kilowatt-heures générés par les engins thermiques. La tendance dans l'industrie des usines électriques est vers la consolidation et l'échange entre stations pour en arriver à une opération plus économique et aussi pour assurer la continuité du service dans le cas de bris. Au Canada, 23 grands systèmes ont généré 17,098,613,000 de kilowatt-heures en 1930, ce qui dépasse 93 p.c. de la production de toutes les usines, et la production des quatre plus grands systèmes dépasse 62 p.c. du total.

Au cours de 1930 les exportations de fluide électrique aux Etats-Unis s'élèvent à 1,619,600,000 kilowatt-heures ou environ 9 p.c. de la production totale. De ce chiffre 402,317,877 kilowatt-heures étaient de l'énergie de surplus exportée par la commission hydro-électrique d'Ontario et la Canadian Niagara Power Company provenant des usines de Niagara. Les importations ont été peu considérables, s'élevant à seulement 6,035,111 kilowatt-heures.

Prix de gros.

L'indice officiel des prix de gros montre en février un nouveau déclin comparativement à janvier mais le recul est de seulement 0.7 points, l'indice basé sur la moyenne de 1926 = 100 étant à 76.0 en février. Un examen des indices des prix des principaux pays industriels montre que l'allure générale a été à la baisse en janvier. Bien que les indices du premier mois de l'année n'accusent pas un déclin aussi prononcé qu'en décembre, le mouvement de baisse a cependant persisté. Les pertes les plus importantes sont celles marquées par les indices du Royaume-Uni, de l'Allemagne, des Etats-Unis, du Canada et du Japon. Le seul groupe des indices du Board of Trade du Royaume-Uni à marquer une avance est celui du charbon. Des reculs substantiels sont constatés dans les céréales, les viandes et poissons, les métaux, les minéraux et "autres textiles". Le déclin dans l'indice de la statistique générale de France est dû en entier à la baisse des prix des produits importés, les produits domestiques ayant enregistré une légère avance au cours du mois. La série d'indices de la statistique fédérale d'Allemagne s'est considérablement abaissée à la suite de réductions réparties sur un grand nombre de groupes. Les métaux, les textiles, le caoutchouc, les matériaux de construction, les peaux et cuirs et les viandes ont tous été plus bas de plusieurs points. Les reculs dans la série des prix de gros des Etats-Unis sont répartis sur à peu près tous les groupes de denrées et sont suffisants pour continuer le mouvement de récession visible en ces derniers mois.

Le recul des prix canadiens en février a été commun à tous les groupes entrant dans la classification, sauf les produits végétaux. Les prix du blé, de l'avoine, de l'orge, du seigle, de la graine de lin, de la farine, du malt, de la farine d'avoine et de l'avoine roulée ont été en moyenne plus forts en février que le mois précédent. Dans les deux premières semaines de février le blé au comptant a fait la plus forte avance constatée depuis août dernier, bien que depuis cette époque il y ait eu des hausses plus frappantes mais de moindre durée. Les prix du caoutchouc brut ont continué de réagir en présence d'informations statistiques défavorables en février. Un nouveau bas sans précédent de 7-10 cents pour les vieux contrats "A" ayant été atteint le 24 février sur le marché de New York. Les bestiaux de toutes descriptions ont touché un nouveau bas en février, le recul étant général et le plus rapide de tout temps depuis la mi-été dernier. La hausse du coton en février est attribuée principalement à un mouvement de couverture chez les spéculateurs des Etats-Unis en même temps qu'à une meilleure demande pour coton américain venant principalement du Japon et de l'Inde où les approvisionnements de coton indien seraient appréciablement plus faibles qu'il y a un an. D'après l'American Bureau of Metal Statistics, les statistiques du cuivre pour février ne sont pas particulièrement favorables, montrant un gain de 10 p.c. dans la production quotidienne, un déclin dans les stocks de surplus affiné de moins de 200 tonnes, une baisse de 6,000 tonnes dans le volume global des expéditions et une augmentation de 8,000 tonnes dans le volume des stocks. En février les prix du cuivre ont été en moyenne presque aussi forts que le mois précédent.

Le nombre-indice des prix de détail, loyers et services a tombé de 95.2 en janvier à 94.1 en février. Cet indice a comme base la moyenne de 1926 = 100.

La situation du blé.

Au cours de février le surplus de blé au Canada a été réduit par des exportations s'élevant à 12 millions de boisseaux; celui de l'Argentine par 16 millions, et celui de l'Australie par 14 millions de boisseaux. Les exportations des Etats-Unis ont été inappréciables et le rapport du 9 mars a grandement compliqué toutes les estimations faites du surplus de blé des Etats-Unis en faisant voir qu'il restait encore 160 millions de boisseaux de blé entre les mains des fermiers. Ce chiffre est beaucoup trop élevé pour justifier les estimations antérieures d'une quantité de 236 millions de boisseaux qui devaient servir de provende aux bestiaux. Les nouvelles données ajoutent environ 100 millions de boisseaux au surplus restant pour l'exportation ou pour report. Tous les stocks du pays sont estimés, d'après Russell, à 530 millions ou 540 millions de boisseaux. Après les réductions nécessaires de 30 millions de boisseaux pour semence et environ 170 millions de boisseaux pour mouture avant l'expiration de la présente campagne, ces chiffres laissent prévoir un report légèrement supérieur à celui de l'an dernier. En se basant sur cette nouvelle information les quantités disponibles pour exportation ou report à la fin de février sont estimées comme suit, en millions de boisseaux: Etats-Unis, 235; Canada, 232; Argentine, 141; et Australie, 126.

Au commencement de la présente campagne, le 31 juillet 1930, le report estimatif de blé au Canada était de 112 millions de boisseaux, et l'estimation finale de la récolte de 1930 donnait 398 millions de boisseaux, faisant un volume global au Canada de 510 millions de boisseaux. En déduisant 110 millions de boisseaux pour semence, consommation domestique et grain de qualité non marchande, il est calculé qu'il restait 400 millions de boisseaux pour exportation—environ 100 millions de boisseaux de plus qu'à la même saison de 1929. Les exportations au cours de la présente campagne ont dépassé celles de la précédente, mois pour mois, l'excédent le 28 février étant dans le voisinage de 63 millions de boisseaux. Le surplus disponible le 28 février (sans aucune déduction pour report) s'élève à 232 millions de boisseaux, près de 39 millions de boisseaux de plus que la quantité comparable à la même date de 1930.

FINANCE

Affaires bancaires.

L'expansion du portefeuille des banques à la fin de janvier comparativement à son volume de la même date de 1930 est un des facteurs constructifs de la situation bancaire telle qu'indiquée par le dernier rapport connu des opérations bancaires. Le volume global des valeurs de tout repos gardées en portefeuille par les banques à la fin de janvier s'élevait à \$593,000,000 comparativement à \$431,000,000 à la date correspondante de l'an dernier. Vu le faible loyer de l'argent sur le marché de New York, les prêts à demande placés à l'extérieur ont décliné au cours de l'intervalle de douze mois de \$212,000,000 à \$120,000,000. L'actif immédiatement disponible était de \$843,000,000 à la fin de janvier comparativement à \$832,000,000 à la même date de 1930.

Le 31 janvier 1930 les prêts courants étaient plus faibles de \$243,000,000. Les prêts à demande au Canada montrent un déclin de \$45,000,000 dans la comparaison à long terme. L'actif secondaire, au total de \$1,876,000,000, se compare à \$2,128,000,000 l'année précédente.

La somme des deux principales classes de dépôts montre un déclin de \$99,000,000, les dépôts à terme ayant baissé de \$12,000,000. Le surplus des dépôts à terme sur les prêts courants était de \$288,000,000 comparativement à \$56,000,000, la proportion des prêts courants aux dépôts à terme étant de 80 p.c. comparativement à 96.2 p.c.

L'or détenu par le ministère des Finances en garantie des billets du Dominion s'élevait à la fin de janvier, à \$75,500,000, ce qui était une augmentation de \$2,200,000 au cours de février. A la fin de janvier 1930 l'or détenu représentait \$62,700,000. Les billets du Dominion en circulation le 31 janvier s'élevaient à \$146,600,000 comparativement à \$173,000,000 un an auparavant.

Après rajustement pour tendance saisonnière les dépôts à demande montrent une visible contraction en janvier. Les dépôts à demande en dehors du Canada et les billets de banque en circulation montrent aussi des déclinés au cours du mois. Des augmentations après rajustement pour tendance saisonnière se constatent dans les dépôts à terme, les prêts courants, les valeurs en portefeuille et les prêts à demande au Canada.

Cours de valeurs mobilières.

Bien que montrant une certaine irrégularité avec des déclinés dans les groupes le plus sérieusement affectés par la dépression, la cote des titres de valeur mobilière a fait une importante

avance depuis qu'elle a touché son bas niveau dans la troisième semaine de décembre. Pendant ce temps, tous les groupes de la classification officielle montrent des progrès, excepté le groupe des minoteries et celui de la pulpe et du papier. Le gain dans le groupe des textiles a été modéré, l'indice de 100 titres industriels étant de 127.2 comparativement à 112.6, soit une avance de 13 p.c. L'avance de 18 titres d'utilité publique de 99.8 à 113.4 a été relativement plus rapide que celle des industriels. Le gain de l'indice du spéculateur entre le bas atteint en décembre et son chiffre de la dernière semaine de février est de 24.5 p.c.

Le nombre-indice de 22 titres d'action privilégiée est resté à peu près stable en février étant de 83.4 comparativement à 83.2 en janvier. Canadian Cottons a monté de 50.0 à 54.0, National Breweries de 30.7 à 33.0 et Ogilvie de 125.0 à 127.5. Abitibi a décliné de 43.0 à 42.3, Canada Bread de 99.4 à 97.8, Moore preferred A de 106.0 à 102.0 et Moore preferred B de 123.8 à 118.1.

Les nombres-indices du loyer de l'argent basés sur le rendement des obligations le plus populaires de l'Ontario, en prenant comme base de 100 leur moyenne de 1926, sont restés inchangés à 95.0 en février. Le rendement moyen de ces obligations a été de 4.55 p.c., le même que le mois précédent.

LA SITUATION AUX ÉTATS-UNIS

La moyenne quotidienne de la production industrielle aux États-Unis a été plus élevée en février que le mois précédent, et les signes d'une amélioration modérée n'étaient pas rares. Le gain dans la valeur des contrats de construction provient uniquement d'une vive accélération dans la construction des maisons d'habitation. Le total dans 37 États de \$235,400,000 se compare à \$238,000,000 en janvier. La production de fer et acier a augmenté en février plus que ne le laissent prévoir les tendances saisonnières. Il y a des indications que cette expansion s'est continuée en mars. La production d'automobiles et de camions est estimée à 220,493, comparativement à 171,903 le mois précédent. Les chargements de wagons, après rajustement saisonnier, montrent un recul de 5 p.c. en février. Les revenus nets de l'exploitation des chemins de fer montrent un recul estimatif de 4 p.c. plus grand que normal pour la saison. Les signes les plus positifs d'une amélioration se trouvent probablement dans l'industrie textile du coton, une bonne demande pour cotonnades s'étant développée dans ces dernières semaines.

Mesurés par les tendances hebdomadaires les prix de gros ont touché un nouveau bas niveau à la fin de février. Bien que tous les groupes de la classification aient montré de la faiblesse, les groupes des aliments et des produits de la ferme ont été plus marqués, de nouveaux bas niveaux pour l'année étant établis dans les prix du maïs, du porc et du blé.

LA SITUATION AU ROYAUME-UNI

Plusieurs récents événements d'importance frappante ont amélioré les perspectives commerciales de la Grande-Bretagne. La suspension de la campagne de passive résistance aux Indes survenue après l'entente entre le vice-roi Lord Irwin et Mahatma Gandhi a eu un excellent effet. Le règlement des conflits dans les industries du charbon et du coton tient un rang élevé parmi les développements les plus encourageants et il est également favorable de noter que la fin du lockout du coton a été suivie par une légère mais bien définie reprise dans l'industrie. Les prix de la laine brute se sont raffermis de leur bas niveau touché lors des ventes de janvier et la tendance générale est meilleure dans presque toutes les sections du commerce. En février il y a eu une meilleure demande pour le rayon et la foire de l'industrie britannique a été un stimulant au commerce dans cette ligne.

L'indice du Financial News, couvrant 30 titres industriels des plus actifs à la Bourse de Londres, en date du 5 mars, était à 68.8. En prenant comme base de 100 la moyenne de 1926, ceci se compare avec 68.8 il y a un mois et 88.8 à la fin de mars 1930. D'après les dernières informations la situation du crédit prenait des développements favorables venant principalement de la hausse appréciable du change sur Paris, où l'avance des deux premières semaines de mars a été de 123.90 francs par livre sterling à 124.15. Dans les milieux responsables l'opinion se reprend que le déclin cyclique tire à sa fin et que s'il est trop tôt pour espérer une reprise substantielle, le fond de la grande dépression a été touché.

OTTAWA, 23 mars 1931.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED MARCH 14, 1931

Production.—**AGRICULTURAL PRODUCTS.**—Annual statistics of fruit and floriculture, 1930. Annual report on farm values for the year 1930. Statistics of dairy factories, 1929. **FOREST PRODUCTS.**—Wood-using industries in Canada, 1927-28. Press notice for same. **MINERAL PRODUCTION.**—The lead, tin and zinc products industry in Canada, 1929. Preliminary report on the mineral production of Canada, 1930.

Manufactures.—**VEGETABLE PRODUCTS.**—Report on the coffee and spice industry in Canada, 1929. Report on the tobacco manufacturing industry in Canada, 1928-1929. **IRON AND STEEL PRODUCTS.**—The castings and forgings industry in Canada, 1929. **ANIMAL PRODUCTS.**—Ice Cream Production in Canada 1929. **TEXTILE PRODUCTS.**—Report on the women's factory clothing industry in Canada 1929. Report on the hosiery knit goods and fabric glove industry in Canada, 1929.

External Trade.—Canada's foreign trade, calendar year 1930. Quarterly report of the trade of Canada, months of October, November and December 1930 and nine months ending December 1929 and 1930.

Transportation, Communications and Public Utilities.—Preliminary report on motor vehicle registrations, 1930.

Education.—Annual survey of education in Canada, 1929.

Justice.—Annual report of statistics of criminal and other offences for the year ended September 30, 1929.

General.—Commercial failures in Canada for December 1930 with totals for the calendar year 1930. Canada 1931: manuel officiel des conditions presentes et des progres recents. Divorcées granted in Canada in 1930.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

Weekly Bulletins.—Canadian Grain Statistics. Carloadings of Revenue Freight. Investors, and Traders' Indexes of Security Prices. Index Number of 17 mining Stocks.

Monthly Bulletins.—Agricultural Statistics. The Wheat Situation. Cold Storage Holdings. Production of (a) Flour. (b) Sugar. (c) Boots and Shoes. (d) Automobiles. (e) Iron and Steel. (f) Coal and Coke. (g) Leading Mineral Products. (h) Concentrated Milk Products. Building Permits. Summary of the Trade of Canada current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's imports. Asbestos trade. Footwear trade. **Exports:** Grain and Flour; lumber; meats, lard and sausage casings; milk, milk products and eggs; non-ferrous ores and smelter products; paints and varnishes; petroleum and its products; pulpwood, wood pulp and paper; rubber and insulated wire and cable; vehicles (of iron). **Imports:** lumber; meats; lard, and sausage casings; milk and its products and eggs; non-ferrous ores and smelter products; paints and varnishes; petroleum and its products; rubber, stoves, sheet metal products; refrigerators; vehicles (of iron).

Railway Operating Statistics. Traffic of Canadian Railways. Canal Statistics.

Prices and Price Indexes. Automobile Financing.

The Employment Situation as reported by Employers. Commercial Failures. Bank Debts.

Review of Business Statistics.—Price \$1.00 per year.

Vital Statistics, Births, Marriages and Deaths by Provinces.

Quarterly Reports.—Trade of Canada.—Price \$2.00 per year.

The publications listed above will be furnished upon application addressed to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa. They will be supplied free of charge, with the exception of the Monthly Review of Business Statistics and the Quarterly Report of the Trade of Canada, for which the annual subscription price is \$1.00 and \$2.00, respectively.

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